



SVC Co-operative Bank Ltd.

CORPORATE OFFICE: LEGAL & RECOVERY DEPT.

SVC TOWER, NEHRU ROAD, VAKOLA, SANTACRUZ(E), MUMBAI: 400 055.

Having its Regional Office at No.1, Central Bank Road, Chamarajpet, Bengaluru-560 018, Ph 26676306/26676307.

Having one of its branches at: No.15,C-Block,6th street, near Chintamani Signal, Anna Nagar East, Chennai-600102.

TENDER CUM AUCTION SALE NOTICE SALE OF SECURED ASSETS (IMMOVABLE PROPERTY) UNDER SARFAESI ACT-2002

RESIDENTIAL PROPERTY for Sale on "As Is Where Is & Whatever There Is" Basis. (Property taken over under securitisation and reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002)

Name of the Borrower/ Mortgagors/ Guarantor Outstanding Dues for which Property is being sold	Location of the Property and Area	Reserve Price (Rs.)
<p>Mr. P. Imthiaz Ahmed, A/c No. TL/BL/49 Total dues:Rs.45,93,868=00 as on 30/04/2015+ Contracted interest thereon from 01.05.2015 with Cost, expenses & other charges.</p> <p>Date & Time of Inspection Property on 19-11-2016 between 11.00 A.M. to 3.00 P.M.</p>	<p>All that the piece and Parcel of the immovable property being apartment bearing No.102 on the first floor having a super built up area of 1422 square feet with proportionate share in all common areas and facilities along with one car parking slot in the basement of the multistoried building known as "SAVOY" constructed on the land bearing Corporation No.3 situated at Coles road, Fraser Town, Bangalore totally measuring 8690 Square Feet located within the administrative Limits of BBMP Ward No.91 (Pulakeshinagar) presently being assigned New Municipal Corporation No.3/5, New PID No.91-80-3/5, together with 700 Square Feet of undivided Share, right, title and interest in the Land and the entire land is bounded as follows:- East by: Private property, West by: Private Property, North by: Private property, South by: Coles Road.</p>	80,00,000/-

TERMS & CONDITIONS:

1. Sale is strictly subject to the terms & conditions incorporated in this advertisement and the prescribed Tender Form. Further details of the property and Tender Forms can be obtained from one of the bank's branch office or at CHAMARAJPET branch of the Bank on payment of Rs.100/- per form.
2. Sealed Tenders, in the prescribed Tender Form only, should be deposited along with D.D./P.O. for E.M.D. @ 10% of the offer amount and non-refundable Tender Fee for Rs.1,000/- drawn on a Scheduled Bank/Public Sector Bank in favour of SVC Co-operative Bank Ltd. payable at Bangalore in the 'Tender Box' kept at Chamarajpet Branch of the Bank at the above address on any working day but not later than **2.00 P.M. on 07.12.2016**
3. Tenders will be opened at **3.00 P.M. on 07.12.2016** at Chamarajpet Branch of the bank at the above address.
4. The respective tenderers, borrowers, guarantors or owner/s of the security/s or their Authorized representatives may remain present at the time of opening of tenders. They are, therefore, advised to increase their offers at that time. They are, therefore, advised to remain present themselves or through their duly authorized and empowered representatives.
5. The borrowers, guarantors, owner/s of the security/ies may, if so desire, give his/her/their or sponsor the best possible valid offer for the assets offered by sale provided they follow the requirements at 2 above.
6. The Authorised Officer will not be held responsible for any charge, lien, encumbrance, property tax or any other dues to the Government or any body in respect of the property under sale.
7. TDS @ 1% and or at the prevailing rules on the offer amount shall be payable by the purchaser / successful bidder separately.
8. The successful bidder should bear the charges / fee payable for conveyance such as Registration fee, stamp duty, etc as applicable as per law.
9. The Bank reserves it's right to accept or reject any or all offers without assigning any reason(s) and in case all the offers are rejected, either to hold negotiations with any of the tenderers/bidders or to sell the property through private negotiations with any of the tenderers/bidders or other party / parties.
10. The property will not be auctioned below the Reserve price.
11. This advertisement doesn't constitute any commitment or any representation on the part of the bank. This sale is subject to confirmation by the secured creditor.
12. Disputes, if any, shall be within the jurisdiction of Bangalore Courts only.

Date : 04.11.2016.

Place : Bengaluru.

Sd/-

Authorised Officer.