



### Customer Undertaking & Declaration for Opening SVC SB Society Plus Savings Account

I/We have read and understood all the terms & conditions governing the SVC SB Society Plus Savings Account. I/We understand that I/We have to maintain an Average Quarterly Balance of INR 50,000/- in the said account. I/We understand that maintenance of the stipulated Average Quarterly Balance shall entitle me/ us to the following benefits:

- 1) Unlimited Free Cheque Leaves per annum
- 2) Free DD/PO for any amount
- 3) Unlimited Free NEFT/RTGS
- 4) Free E-mail Account Statement
- 5) Unlimited Cash Withdrawal at Base Branch
- 6) Cash withdrawal at Non base branch of INR 50,000 post which INR 2 per thousand to be charged
- 7) Cash Deposit at Base branch & Non Base branch of INR 1,000,000/- or 8 times of AMB, whichever is higher if AMB is maintained. INR 2 per thousand to be charged for excess cash deposit
- 8) Cash Deposit at Base branch & Non Base branch of INR 100,000/- or 8 times of AMB, whichever is higher if AMB is not maintained. INR 2 per thousand to be charged for excess cash deposit
- 9) Free Cheque Drop box facility, if required, shall be provided to the Society subject to terms and conditions stipulated by the Bank from time to time

I/We also understand and accept that:

(a) In case I/We fail to maintain an Average Quarterly Balance of INR 50,000/- in the account, the Bank shall charge a penalty of INR 500/-\*, per quarter, for non-maintenance of required Average Quarterly Balance to the account.

(b) If account is closed anytime between 15 days up to 180 days from the date of opening of the account, SVC Bank shall charge a penalty of INR 1,000/-

(c) If account is closed anytime between 181 days up to 366 days from the date of opening of the account, SVC Bank shall charge a penalty of INR 750/-

The Bank is at liberty to modify/change any of the aforesaid benefits at any point of time at its sole discretion

Signature/s of the Authorised Signatories

Name:

Date:

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### Name & Signature of the Bank Official with Stamp & Date

\*Penalty charges are subject to change at the sole discretion of SVC Bank. The penal charges will be directly proportionate to the extent of shortfall observed. In other words, the charges will be a fixed percentage levied on the amount of difference between the actual balance maintained and the minimum balance, as agreed upon at the time of opening of account.