

Customer Undertaking For Opening SVC Classic Savings Account

I/We have read and understood all the terms & conditions governing the SVC SB Classic Savings Account. I/We understand that I/We have to maintain an Average Quarterly Balance of INR 5,000/- in the said account. I/We understand that maintenance of the stipulated Average Quarterly Balance shall entitle me/ us to the following benefits:

- 1) 50 Free Cheque Leaves per annum
- 2) Waiver of charges on NEFT/RTGS through Branch Banking as well as Internet Banking
- 3) Free SMS Alerts and E-mail Account Statement
- 4) Free RuPay Platinum Debit Card with Cash withdrawal limit of INR 25,000/- POS limit of INR 25,000/- and ECom limit of INR 25,000/- (Card issuance charges and Annual maintenance charges waived)
- 5) Personal Accidental Death Insurance Cover on RuPay Platinum Debit Card of INR 2 Lakhs **
- 6) Lounge Access Programme - 2 free International lounge visits per annum and 2 free Domestic lounge visits per quarter **
- 7) 24/7 Concierge Services **
- 8) Unlimited transactions on all SVC Bank ATMs
- 9) 5 Free transactions per month on other Bank ATMs
- 10) Waiver of charges on issuance of 5 PO/DD per month up to an amount of INR 50,000/-
- 11) Unlimited Cash Withdrawal at Base Branch
- 12) Cash withdrawal limit of INR 25,000/- at non-Base Branch, post which, cash handling charges will be applicable
- 13) Free Demat Account opening and 50% waiver on its Annual Maintenance
- 14) Personal Accidental Death Cover of INR 2,00,000/- sponsored by SVC Co-operative Bank Ltd. and underwritten by Aditya Birla Health Insurance Co. Limited (T&C Apply). Nomination and Email Registration mandatory.

I/We also understand and accept that:

- (a) In case I/We fail to maintain an Average Quarterly Balance of INR 5,000/- in the account, the Bank shall charge a penalty of INR 150/-*, per quarter, for non-maintenance of required Average Quarterly Balance to the account and shall withdraw all the benefits (waivers and concessions) that are applicable to SVC SB Classic Savings Account and that the account shall be converted into a Regular Savings Account
- (b) If account is closed anytime between 15 days up to 6 months from the date of opening of the account, SVC Bank shall charge a penalty of INR 250/-
- (c) The Bank is at liberty to modify/change any of the aforesaid benefits at any point of time at its sole discretion

Signature/s of the Customer/s

Name:

Date:

Name & Signature of the Bank Official with Stamp & Date

*Penalty charges are subject to change at the sole discretion of SVC Bank. The penal charges will be directly proportionate to the extent of shortfall observed. In other words, the charges will be a fixed percentage levied on the amount of difference between the actual balance maintained and the minimum balance, as agreed upon at the time of opening of account.

** Debit Card terms and conditions apply. Please note that all these offers are provided by RuPay. To know more about these offers and its validity, kindly visit the RuPay Website - www.rupay.co.in