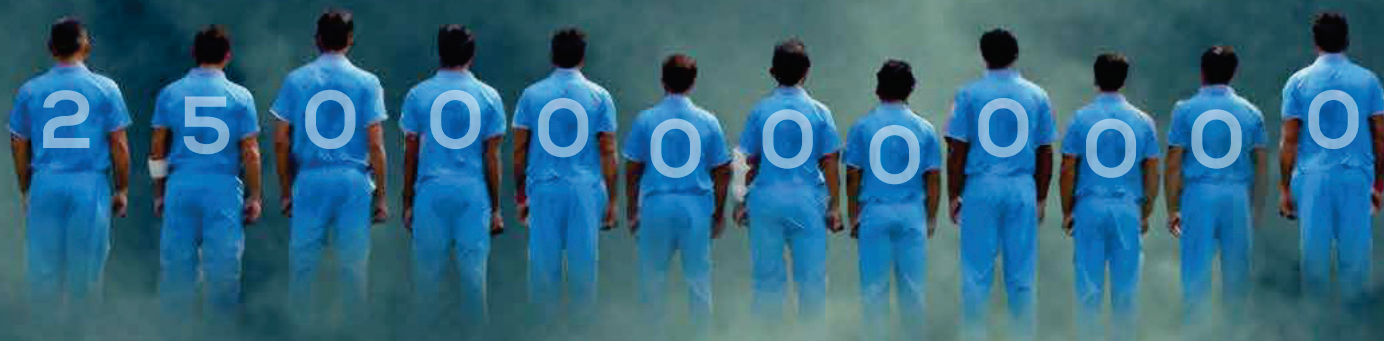


IT WASN'T POSSIBLE FOR US ALONE.
TOGETHER WE MADE IT HAPPEN!



A MILESTONE SURPASSED
RS. 25,000 CR. TOTAL BUSINESS



**SVC CO-OPERATIVE
BANK LTD.** | (Multi-State Scheduled Bank)
ESTD. 1906

HUM SE HAI POSSIBLE

RETAIL BANKING | CORPORATE BANKING | INTERNATIONAL BANKING

BOWING IN GRATITUDE TO OUR FOUNDERS



LATE SHAMRAO VITHAL KAIKINI
[1842-1905]



LATE RAO BAHADUR S. S. TALMAKI
[1868-1948]

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CHAIRMAN'S SPEECH

Dear Members,

It gives me great pleasure in showcasing the performance for FY- 2017-18, specially, because our institution has now surpassed another major milestone.

I am happy to announce, that our Bank has now successfully achieved the business mix of ₹25,000 Crores, while maintaining a sustained focus on profitability and growth. It is a proud achievement and with all humility, we sincerely thank all our members whose continued faith and unconditional support, has seen our Bank reach this pinnacle of success.

This success was possible due to two main reasons. First, Human Capital Investment - A continued focus on training, motivation and team building. SVC Bank has strategically invested in building a culture based on knowledge sharing, including recruitment of industry experts at senior management level and most importantly engaging with our staff as partners in progress in the growth mission. Second, Technological Investment - where the focus has been on process automation and enhancing customer experience. We have successfully launched projects like SVC Care - our upgraded 24x7 Call Centre, and our new dynamic website, to name a few.

We have now set sight on the ₹50,000 Crores landmark. In pursuit, we have planned the launch of a series of initiatives – expansion of product suites, channel and geographical expansion, digitization, new products launch and improving operational efficiencies to boost the customer satisfaction index.

We will surpass our potential, setting a new industry benchmark of excellence.

Udaykumar P. Gurkar
Chairman, SVC Bank

"I am happy to announce, that our Bank has now successfully achieved the business mix of ₹25,000 Crores, while maintaining a sustained focus on profitability and growth. It is a proud achievement and now we have set sight on the ₹50,000 Crores landmark."



Scan the QR code for Video excerpts of this Annual Report



STAKEHOLDER SPEAK



I have been associated with the bank for almost 50 years now. Once, I had walked into the Bank to deposit some clearing cheques in the Shamrao Vithal Marg Branch. I was thrilled to know that the staff not only knows each customer personally but also knows the relationship the customer has with their other customers. During demonetization also, I witnessed the staff of SVC Bank work untiringly beyond their work-hours, courteously serving each one of their customers till the last person in the queue. These and many such experiences have made me carve the phrase, "SVC - Serving Valued Customers."

-Hemant Kombrabail, SVC Bank - Shareholder

I have been aware of the SVC Bank brand since the past 40 years, and I have been a customer of Kurla east branch for past 8 years now. The staff here is very courteous, helpful and polite. The staff here has most certainly enhanced my banking knowledge by offering me a basket full of products and now even at the age of 74; I have gone all digital using SVC Bank's e-Trade account, mobile app etc. They have streamlined my investment portfolio and also successfully handled my society account as well. I congratulate SVC BANK on opening SVC Care, their 24x7 Call Centre and crossing ₹25,000 Crores business.

-Naveenchandra Salvi, SVC e-Trade Product Customer



I have been banking with SVC Bank for over 20 years now. Having lived in Saraswat Colony, I found SVC Bank the most convenient to partner with. The Bank has a very friendly and helpful staff. What I like the most about the bank is the ease of opening savings account for domestic migrants during the pre-Aadhaar and KYC days. I wish SVC all the best and hope the Bank continues to grow in the future.

-Shishir Sharma, Celebrity actor & Retail Banking Customer

SVC Bank and I have had a long and strong relationship since 1998. The Bank has provided me with excellent, personalized, prompt services. The Bank is technologically advanced and everyday is a happy experience banking with SVC Bank. The Bank's Net Banking facility is convenient and easy to use. What I like about it the most is its security measures and user friendly website. Keep up the good work!

-Chandrasen Sawant, Net Banking Customer



While travelling abroad, we had carried the Multi Currency Forex Card given by SVC Bank and we found it to be very useful. Though the currency got exhausted, it was managed well by SVC Bank. I would like to thank SVC Bank for its excellent service.

-Kiran Talmaki, Multi-Currency Forex Card Customer

SVC Bank's products and services are very reliable and we can vouch for it as customers of Genius Core Banking Software for the past 10 years. The technology is commendable and it has helped us in not only acquiring new customers, but also in delivering the very best customer satisfaction. We want to wish SVC Bank the best for the future.

**-C.A. Girish Ghaisas, Chairman, IT Committee -
Ahmednagar Shahar Sahakari Bank Maryadit**



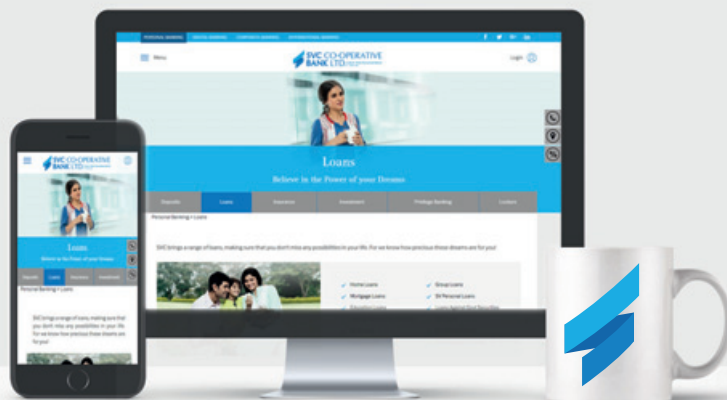
SVC CARE LAUNCH



SVC Care – SVC Bank's upgraded Call Centre providing 24x7 customer service was launched recently. The phase-wise launch will see inbound services in phase one, followed by outbound services, transactional convenience and cross selling in future stages.



Celebrity actress, author and customer Ms. Spruha Joshi graced the occasion of the launch ceremony.



WEBSITE REVAMP

Making the website dynamic, aligned to international standards in terms of appeal and structured to aid business through qualified lead generation.

CUSTOMER DAY OF THE MONTH PROGRAMME



A programme dedicated to enhance customer loyalty, integrating exclusive offers which are designed to add value to the customers' lives.

KARLA MATH ATM



Launch of ATM at Karla Math at the hands of H.H. Shrimath Sadyojat Shankarashram Swamiji.

HUMAN CAPITAL INVESTMENT



COMPREHENSIVE TRAINING

SVC Bank strongly believes in the right blend of experience and knowledge, that's why it is home to a robust, state-of-the-art training facility that can train approximately 200 employees at a time. SVC Bank ensures that each employee is equipped with in-depth knowledge in Product Technology, Soft Skills and other Life Skills with the aim to mould them into not just efficient workers but sound professionals.



STRATEGIC RECRUITMENT

SVC Bank has consciously recruited leaders from the banking industry with the sole aim to strengthen its service with best-in-class knowledge and expertise. It has also ensured their seamless integration into the organization, enabling them to embrace its culture enthusiastically. This could be one amongst the many reasons for the positive momentum in the Bank's wholesale and retail businesses as well as operational efficiency.

BUILDING A CULTURALLY INCLUSIVE COMMUNITY

SVC Bank has formed SHAVICO - a core committee of SVC staff members, keeping in mind the need to meet every employee's recreational requirements. SHAVICO organizes an annual fest comprising of Sports Day and Cultural Night on the SVC Bank Foundation Day. Various internal awards are showered on worthy employees and Bank branches during the event.



INCENTIVIZING PERFORMANCE

Hard work is never hard work when it's disguised as fun. SVC Bank through its latest initiative, SVC Roadies, brought out the best in every employee by giving them an opportunity to compete amongst themselves to bring out the best within the organization. While rewards and recognition makes all the difference, what set SVC Roadies apart from the rest is the constant drive and determination from the employees' side and relentless encouragement and motivation from the management of SVC Bank.



FUTURE FOCUS – PILLARS OF GROWTH



Critical Path Schedules have been planned to accentuate business generation as well as for deepening customer relationships across Wholesale and Retail banking businesses:



DIGITAL DELIVERIES & PRODUCT EXPANSION

The Bank is working on building differentiators to equip its products with USPs. Accordingly, the Bank has identified need gaps and best practices prevalent in the market. Also, the Bank has identified a wide range of product categories to cater to untapped segments which are potentially rich.

The Bank is looking at more automated, interactive, predictive and analytical digital deliveries which are mapped to the customer life cycle and focused on more relevant customer usage.



CHANNEL EXPANSION

While strengthening its traditional channel network, the Bank also wants to expand its outreach through modern networks comprising of both digital and offline channels.



FACILITATING BUSINESS

The Bank is putting together a framework based on Customer Analytics with an aim to aid better operational efficiency and boost customer satisfaction index. Supported by an automated management system for quicker processing of customer requirements, this framework will also facilitate stringent governance and controls.





BOARD OF DIRECTORS



Mr. Udaykumar P. Gurkar
Chairman



Mr. Vinod G. Yennemadi
Vice Chairman



Mr. Anil N. Bijur



Mr. Ratnakar N. Gokarn



Ms. Smriti R. Gulwady



Mr. Uday S. Koppikar



Mr. Satish N. Kudiyadi



Mr. Ravindra K. Kulkarni



TOP MANAGEMENT EXECUTIVES

Head - Retail Banking

Rakesh Singh

Head - Corporate Banking

Ravinder Singh

Chief Financial Officer

Dilip J. Pendse

Head - HRM & Administration

Ameeta S. Walawalkar



Ms. Smita P. Mavinkurve



Mr. Ashwin S. Nadkarni



Mr. Ravi M. Pagare



Mr. Dilip P. Sashital



Mr. Pramod D. Shedde



Mr. Arun D. Mavinkurve



Mr. Krishna S. Shirali



Mr. Ajit E. Venugopalan
Managing Director

TOP MANAGEMENT EXECUTIVES

Head - Recovery

Shailesh M. Nadkarni

Head - Legal

Hemant M. Komre

Head - Audit & Inspection

Dilip M. Gangal

Head - Compliance Cell

Himangee C. Nadkarni

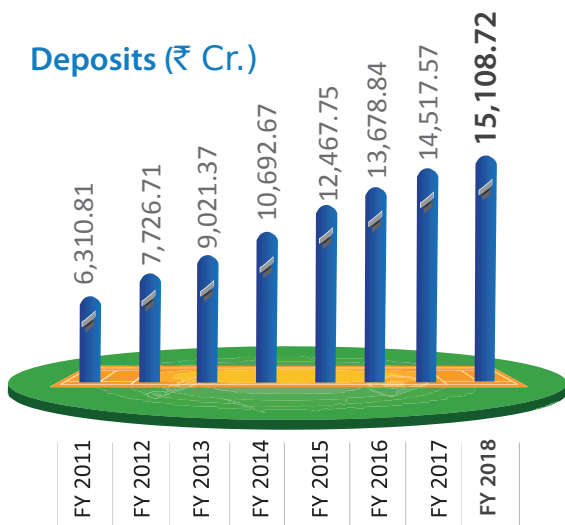
STATUTORY AUDITORS -

YARDI PRABHU & ASSOCIATES LLP - CHARTERED ACCOUNTANTS

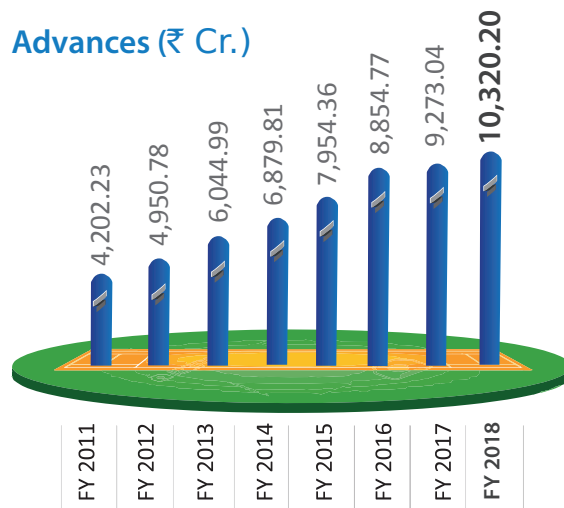


PERFORMANCE HIGHLIGHTS

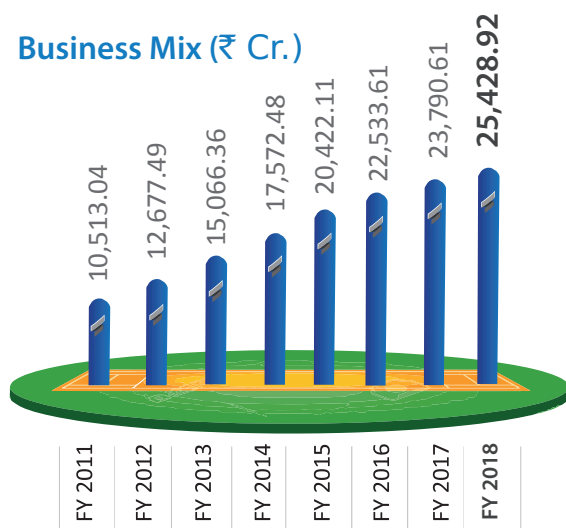
Deposits (₹ Cr.)



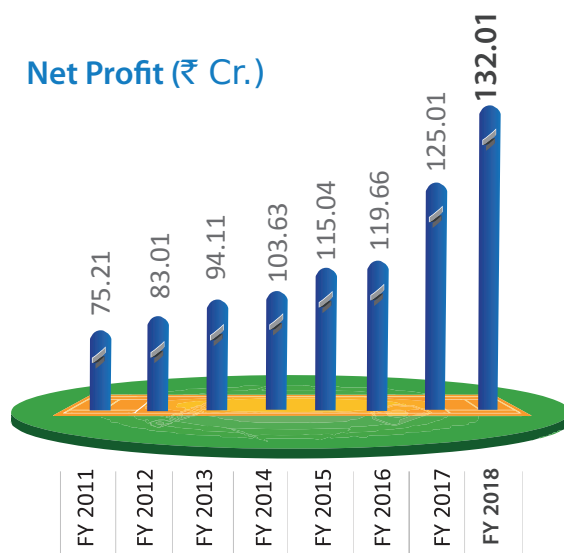
Advances (₹ Cr.)



Business Mix (₹ Cr.)



Net Profit (₹ Cr.)



FINANCIAL HIGHLIGHTS

Particulars	F.Y. 17-18	F.Y. 16-17	% Growth
Deposits	15,108.72	14,517.57	4.07%
Total Advances	10,320.20	9,273.04	11.29%
Total Business Mix	25,428.92	23,790.61	6.89%
Net Profit	132.01	125.01	5.60%
Working Funds	17,004.23	16,193.24	5.01%
Capital + Reserves	1,514.97	1,415.42	7.03%
Gross NPA (%)	3.59%	3.83%	
Capital to Risk Asset Ratio (CRAR)	12.99%	12.69%	
No. of Branches	198	198	

NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given that the 112th Annual General Meeting of the Members of the Bank will be held at **B.N. Vaidya Hall, Indian Education Society, Hindu Colony Road Number 6, Dadar East, Mumbai-400014** on **Friday 22nd June 2018**, at **2.30 p.m.** to transact the following business :-

1. Adoption of Annual Report with Audited Balance Sheet as at March 31, 2018 and the Profit and Loss Account for the year ended March 31, 2018.
2. Declaration of Dividend and Allocation of Profits for the financial year 2017-2018.
3. Consideration of Statutory Audit Report from M/s Yardi Prabhu & Associates LLP, Chartered Accountants, with compliance report thereto, for the financial year 2017-2018.
4. Appoint Statutory Auditors for the financial year 2018-2019 and authorize the Board to approve their remuneration.
5. Review of the list of employees who are relatives of members of the Board or of the Managing Director.
6. Appoint 6 Representatives of the Bank to the Managing Committee of The Saraswat Educational & Provident Co-operative Society Ltd., Mumbai for the financial year 2018-2019.
7. To grant leave of absence to those members of the Bank who have not attended this Annual General Meeting.
8. Declaration of result of Election to the Board of Directors for the period 2018-2019 to 2023-2024.
9. Disposal of any other business that may be brought before the meeting and answering of Members' questions, relating to the working of the Bank during the financial year 2017-2018, permissible under the Bank's Byelaws and Rules and about which at least 8 days' notice, in writing, has been furnished to the Managing Director, at the Bank's Registered Office.

Note: If, within half an hour after the time appointed for the meeting, the quorum is not formed, the meeting would stand adjourned and this adjourned meeting shall be held either on the same day or on such other date at the time and place as may be decided by the Chairman or the member presiding over the meeting in his absence. At such adjourned meeting, the business before it may be transacted notwithstanding the fact that there is no quorum.

BY ORDER OF THE BOARD OF DIRECTORS

Sd/-

Ajit E. Venugopalan
Managing Director

Registered Office

SVC Tower,
Nehru Road, Vakola, Santacruz (E), Mumbai _ 400 055.
Date : April 27, 2018

Enrol here to become a Digital Customer

Name : _____

Email id : _____ Mobile No. : _____

Existing customer: Yes ☐ No ☐

If Yes, which branch do you bank with : _____

Nature of Account maintained with our Bank

☐ Saving A/c ☐ Current A/c ☐ OD/CC/TL A/c ☐ Term Deposit

Choose the Digital Product that you wish to use?

a) Debit Card ☐ RuPay Platinum ☐ VISA

b) BHIM/UPI ☐

c) IMPS/NEFT/RTGS ☐

d) Net Banking for ☐ Saving A/c ☐ Current A/c ☐ OD/CC A/c

e) Mobile Banking ☐

Note: Please fill up this slip and hand it over at the entrance stall placed at AGM venue.

NOTICE

DIVIDEND FOR 2014-15 (109th Dividend Warrant)

Members who have not encashed their dividends for the Financial Year 2014-15 are requested to do so immediately. They are requested to please note that if the dividend is not encashed on or before December 31st, 2018, it would stand forfeited by the Bank and the proceeds thereof would be transferred to the Bank's Reserve Fund, as per the provisions of the Bank's By-Law no. 55(v). This intimation by the Bank may be treated as the final notice to the concerned members who are yet to encash their dividends.

For any correspondence relating to shares, dividend or change of address, etc. members are kindly requested to write to:

Datamatics Business Solutions Limited

Unit: SVC Co-operative Bank Limited
Plot No. B-5, Part B, Cross Lane, MIDC, Andheri (East),
Mumbai - 400093.
Tel.: +91 22 6671 2001/ D: +91 22 6671 2211/2216

SVC Co-operative Bank Limited

Shares department
SVC Tower, Jawaharlal Nehru Road,
Vakola, Santacruz (East), Mumbai - 400055
Tel.: +91 22 6699 9735/736/737

IMPORTANT NOTICE TO MEMBERS

With a view to ensuring that only bonafide members attend the Annual General Meeting, the Bank has a system of obtaining 'Attendance Slip' from every member who attends the meeting. The Attendance Slip enclosed in this report must be duly signed by the Shareholder and should be presented at the Entrance of the Hall to the Bank's authorized representatives.

Members are requested to be in their seats before the commencement of the meeting.



SVC CO-OPERATIVE BANK LTD.

REGISTERED OFFICE:

SVC TOWER, JAWAHARLAL NEHRU ROAD, VAKOLA, SANTACRUZ (E), MUMBAI - 400055

ATTENDANCE SLIP

112TH ANNUAL GENERAL MEETING

Regn. No.: _____

I declare that I am a registered shareholder of SVC Co-operative Bank Ltd.

I hereby record my presence at the 112th Annual General Meeting of the Bank at **B.N. Vaidya Hall, Indian Education Society, Hindu Colony Road Number 6, Dadar East, Mumbai-400014** on **Friday 22nd June 2018 at 2.30 p.m.**

NAME IN BLOCK LETTERS

SIGNATURE

Note: Please fill up this Attendance Slip, sign and hand it over at the Entrance of the AGM Venue.

DIRECTORS' REPORT

Dear Members,

The Board of Directors is pleased to present the 112th Annual Report of the SVC Co-operative Bank Ltd., on its business and operations along with the Audited Statements of Accounts for the year ended March 31, 2018.

Bank's Performance

In the Financial Year 2017-18, the Bank has achieved another significant milestone of surpassing the total business mix of ₹ 25000 Crores. This was possible due to the concerted efforts of all staff members, the timely directions received from the Board and most importantly, the unstinted support and faith bestowed on us by all shareholders.

Performance Highlights

(₹ In Crores)

Particulars	F.Y. 17-18	F.Y. 16-17	Increase/ (Decrease)	% Growth
Net Profit After Tax	132.01	125.01	7.00	5.60%
CASA Deposits	3,792.28	3,545.65	246.63	6.96%
Term Deposits	11,316.44	10,971.92	344.52	3.14%
Total Deposits	15,108.72	14,517.57	591.15	4.07%
Wholesale Advances	9,068.54	8,297.54	771.00	9.29%
Retail Advances	1,251.66	975.50	276.16	28.31%
Total Advances	10,320.20	9,273.04	1,047.16	11.29%
Total Business Mix	25,428.92	23,790.61	1,638.31	6.89%
Gross NPA (%)	3.59%	3.83%		
Net NPA (%)	1.85%	2.39%		
Capital to Risk Asset Ratio (CRAR)	12.99%	12.69%		

Economic Outlook for FY 2018-19

Economic activity accelerated in emerging market economies (EMEs) in the final quarter of 2017. The Central Statistics Office (CSO) released its second advance estimates for 2017-18 on February 28, revising India's real gross domestic product (GDP) growth marginally upward to 6.6 per cent from 6.5 per cent in the first advance estimates released on January 5. GDP growth in 2017-18 at 6.6 per cent was lower than 7.1 per cent in 2016-17 and the deceleration was broad-based, but each component revealed intra-year turning points. Turning to the growth outlook, several factors are expected to accelerate the pace of economic activity in 2018-19. There are now clearer signs of revival in investment activity as reflected in the sustained expansion in capital goods production and still rising imports, albeit at a slower pace than in January. Global demand has been improving, which should encourage exports and boost fresh investment. On the whole, GDP growth is projected to strengthen from 6.6 per cent in 2017-18 to 7.4 per cent in 2018-19 _ in the range of 7.3-7.4 per cent in H1 and 7.3-7.6 per cent in H2 _ with risks evenly balanced.

Retail inflation, measured by the year-on-year change in the CPI, fell from a high of 5.1 per cent in January to 4.4 per cent in February due to a decline in inflation in food and fuel. Excluding the estimated impact of an increase in the house rent allowances (HRA) for central government employees under the 7th central pay commission (CPC), the headline inflation for February was at 4.1 per cent. With the sharp moderation in food prices in February-March, the inflation trajectory in H1:2018-19 is expected to be lower than the projection in the February monetary policy, despite a likely reversal in food prices in H1. Overall food inflation should remain under check on the assumption of a normal monsoon and effective

supply management by the Government. International crude oil prices have become volatile in the recent period, with a distinct hardening bias in the second half of March, even as the increase in shale production was more than expected. This has adversely impacted the outlook for crude oil prices. On current assessment, Indian domestic demand is expected to strengthen during the course of the year. The statistical impact of an increase in HRA for central government employees under the 7th CPC will continue till mid-2018, and gradually dissipate thereafter. Taking these factors into consideration, the RBI projected CPI inflation for 2018-19 to 4.7-5.1 per cent in H1:2018-19 and 4.4 per cent in H2, including the HRA impact for central government employees, with risks tilted to the upside. Excluding the impact of HRA revisions, CPI inflation is projected at 4.4-4.7 per cent in H1:2018-19 and 4.4 per cent in H2.

Juggling between the Trade wars and geo-political tensions surfaced recently, the Indian economy is expected to weather the internal challenges in the new financial year comfortably with improving finance on account of expected robust collection in GST and direct taxes, absorption of cost of MSP's for agricultural produce, normal monsoon as predicted by Skymet resulting in better social and infrastructural spending to boost the GDP growth.

Monetary Policy Highlights

During the FY 2017-18 RBI kept Cash Reserve Ratio unchanged at 4.00 per cent. However, it cut the Repo rate by 25 basis points in August 2017 from 6.25 per cent to 6.00 per cent. Consequently Reverse Repo rate was adjusted to 5.75 per cent and MSF and Bank Rate were adjusted to 6.25 per cent. RBI maintained the Neutral stance of monetary policy throughout 2017-18 in consonance with the objective of achieving the medium term target for consumer price index (CPI) inflation at 4 per cent within a band of +/- 2 per cent, while supporting growth.

Dividend

The Board of Directors has recommended a dividend at 12% p.a. on Equity Share Capital and Dividend of 10.50% p.a. on Perpetual Non-Cumulative Preference Share Capital for the year ended March 31, 2018.

Share Capital

The Paid up Share Capital of the Bank as on March 31, 2018 was ₹ 93.35 Crores.

Operations

During the Financial Year 2017-18 the following initiatives have been undertaken and successfully implemented:

1. RUPAY Platinum cards.
2. ASBA (Application Supported by Blocked Amount) services.
3. Mobile Banking.
4. SVC Customer Care.

Privilege Banking Program

SVC Bank's Privilege Banking Program, now active for two years and counting, ensures Privilege Customers are provided with premium customer care and services at all SVC Bank branches.

Information Technology

SVC Bank is offering its own indigenously developed Core Banking System "Genius" to other Co-operative Banks on ASP and Perpetual Licensing mode for highly secure banking operations. Our flagship product Genius Core Banking System is being re-architected and rebuilt using the latest technology to make it modular for integrating easily and securely across all Digital Payment channels, KYC initiatives of the Indian Government. We have also invested significantly in offering 'Digitized Banking' services via various channels. Some of the major projects implemented are towards Unified Payments Interface (UPI), Central KYC, eKYC and RERA. The Bank is constantly building and enhancing the IT infrastructure using latest Technology for Green and Secure Data centre with resilient connectivity between all Branches and ATM's. Disaster Recovery Plan was successfully tested for all SVC applications.

The Bank is deploying Technology as a Strategic Business enabler - to build a distinct competitive advantage and to achieve superior standards of Customer Service. The Bank has taken all the necessary steps to put in place controls recommended as per the RBI Cyber Security Framework and the Industry best practices. The Bank is in the process of enhancing the security posture by introducing Anti-Advance Persistent Threat system to protect against advanced/zero-day threats. Security awareness about ransomware, phishing etc. is generated amongst the Bank's staff members via periodic emails

educating them about best practices on user acceptance, password security etc. Periodic Vulnerability Assessments and Penetration Testing exercises are carried out across critical infrastructure including systems that are exposed to the Internet to ensure that vulnerabilities in the system are identified and addressed suitably.

SSP – Smart Society Programme

SVC Bank has organised more than 550 camps under the Smart Society Programme. SVC Bank Branch staff coordinate the event and happily aid in this noble initiative. The program's welfare objective is well served with local residents benefiting through services catering to health management, financial management and overall well-being. Alliance partners include Vasan Eye Care, Titan Eye, CIGNA TTK, Health spring, Unicare Health Centre, Center for Sight, Apex Dental Care Clinic, Kokilaben Dhirubhai Ambani Hospital and many more.

Credit

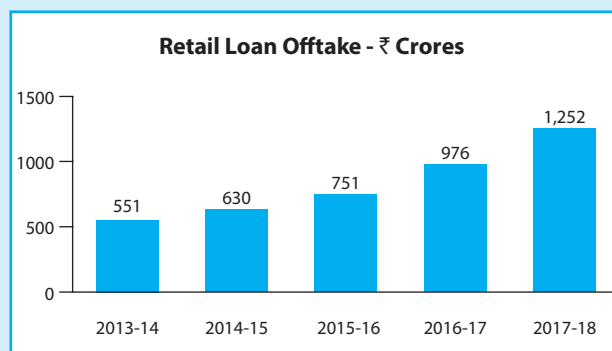
The Bank's Advances portfolio increased to ₹ 10,320.20 Crores, during the financial year 2017-18, depicting a net increase of ₹ 1,047.16 Crores (11.29%) from ₹ 9,273.04 Crores as on March 31, 2017. The overall growth in the Banking industry remained sluggish in the whole year as overall Bank Credit position in all Scheduled Commercial Banks remained at ₹ 86,507.1 billions as on 30th March 2018 as compared to ₹ 78,818.9 billions as on 31st March 2017, though showing some signs of improvement in second HY, as per RBI Weekly Statistical Supplement Report dated 13th April, 2018. This was mainly due to various macro as well as micro economic challenges during the year as a result of which there was very low credit off take in the first half of FY 2017-18 across entire banking industry.

Apart from the continued focus on MSME advances, the Bank also targeted large corporate advances in FY 2017-18. During the FY 2016-17, the Bank had instituted new department viz. Retail Trade Department to have focused attention on Retail Trade Business by floating new schemes for small traders viz. "Loans to Retail Traders" up to ₹ 2.00 Crores and "Loans to Women Entrepreneurs" up to ₹ 50.00 Lakhs. The initiative was received well by our customers and during FY 2017-18, realising the demands and opportunities available, the cap on "Loan to Retail Traders" has been raised to ₹ 3.00 Crore from existing ₹ 2.00 Crore.

RETAIL BANKING

Retail Loans Growth

The Bank's retail lending book has grown from ₹ 976 crores to ₹ 1252 crores and the retail loan disbursements have increased from ₹ 423 crores to ₹ 557 crores. The Bank has introduced various initiatives with a view to enabling the branches to improve their retail off take. The Bank has realigned some of its credit policies to be in line with the market and has worked out region-wise strategy with a view to improve the credit off take. The Bank has extensively worked on cross-selling of retail loans to all its existing customers with a view to increasing the product per customer penetration.

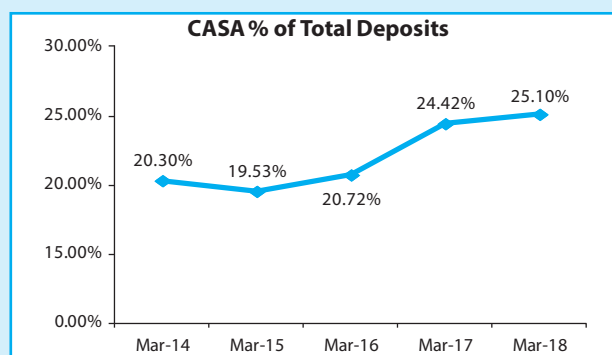


Not only has the retail loans off take improved, but also the percentage of NPA has also come down from 0.73% to 0.6%.

Retail Liabilities Growth

During this financial year the Bank's continued focus on marketing CASA Products along with launch of new products and services has resulted in increasing the Bank's CASA percentage from 24.42% to 25.10%.

The Bank continued its initiatives to target Schools, Colleges, Co-operative housing societies, Shopkeepers, Traders and Corporate for their accounts. To increase visibility and footfalls, Health Camps were arranged by the Bank at its various branches through its tie up with Apollo Health Care, Vasan Eye Care and other Diagnostic centers.



New Products and Services were also launched to facilitate the needs of our existing as well as prospective customers viz.

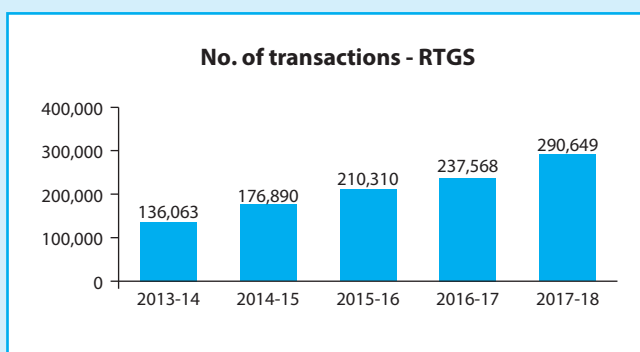
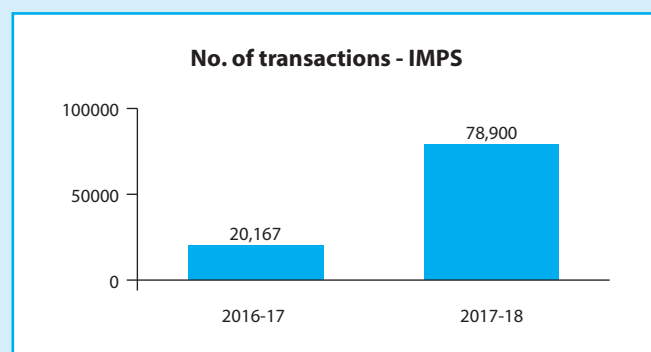
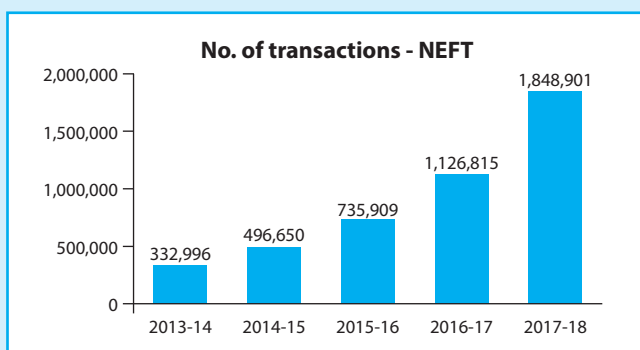
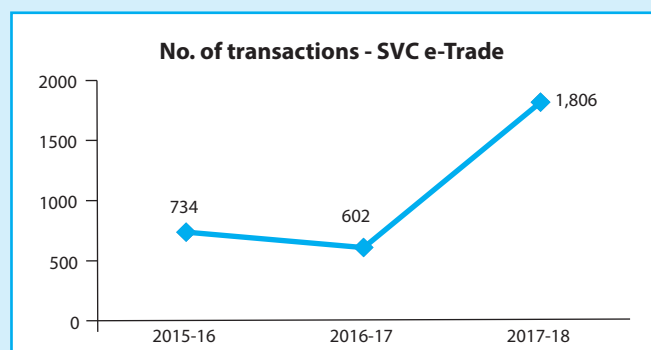
- "RERA Current Account" _ Specialized Account for Builders/Developers
- "Bharat Bill Payment System" _ BBPS Online Bill payment Option
- "NACH Auto Collect- Variable Amount" & "Virtual Account Number" Facility to collect monthly maintenance bills of Cooperative Housing Societies & EMI Management of Cooperative Credit Society.

Retail Deposit Growth

Deposit growth was sluggish throughout the year in the Industry. The Bank took a call to align the Deposits growth with Credit growth, as a result of which Deposits growth seemed to be muted. This was done with an eye on improving the profitability of the Bank.

Digital Upsurge

Digitization is no more an option for banking industry - rather it is inevitable - since every industry is being digitized and banking sector is no exception to that. Banking plays a pivotal role in the government's thrust on becoming a cashless economy which is the ultimate goal of digitization. The most effective way to migrate the organization from brick and mortar banking to digital banking is through the Omni-Channel approach. Omni-channel is a multichannel approach to customer service where all the channels are tightly integrated, keeping customer as the focal point of the integration. Your Bank has adopted the omni channel approach by providing Digital Services like Debit Card, Internet Banking, Mobile Banking, IMPS, BBPS, NEFT & RTGS.



Products and Segments Cell

The Bank has recently formulated a separate Products and Segments Cell which would be focusing on introducing various new products, increasing digital initiatives, offering personal banking over and above privilege banking, customizing existing products to suit the need of customers, offering payment gateway services to corporate, providing various value added services to its existing customer base, and would be extensively focusing on reducing attrition by offering a bouquet of additional services to the existing customers.

Post Sanction Monitoring (PSM) Cell

Post Sanction Monitoring Cell has been playing a vital role in improving overall health of Credit Portfolio of the Bank. The Credit Monitoring Policy covers all post sanction monitoring functions related to Corporate Banking Department. PSM Cell intends to bring out qualitative improvements in Credit Administration.

Credit Marketing Department

The Credit Marketing Department plays a vital role in promoting the business and credit products and services. The department consists of a young and vibrant team, which undertakes directed marketing to eligible customers through phone calls, meetings and visits. The Credit Marketing Department has sourced quality customers thereby augmenting the efforts of Corporate Banking Department in increasing credit portfolio for the financial year 2017-18.

International Banking

After receiving A. D. Category I license from Reserve Bank of India in December 2007; the Bank commenced independent foreign exchange operations with effect from July 23, 2008 and is completing its tenth year of independent foreign exchange operations this year.

In order to address the global aspirations of clients, International Banking Division has created a widespread swift arrangement with over 93 international banks at 215 centres, financial institutions and official bodies. Your Bank executed marquee transactions across products and geographies through its global banking partner network. At present, your Bank is dealing with seven major currencies namely USD, GBP, EUR, JPY, CHF, AUD and AED. Business turnover as well as revenues have shown growth year on year including the current financial year.

The Bank offers entire gamut of products to facilitate smooth, efficient and stress-free conduct of foreign exchange transactions. For providing prompt and efficient forex services to our clients, the Bank is having four designated 'B' Category branches at Cuffe Parade (Mumbai), Chamrajpet (Bengaluru), Deccan Gymkhana (Pune) and East Patel Nagar (New Delhi). The Bank offers a variety of products and services at par with all leading banks to carry out personal or business related banking services. Facility for hedging Exchange Rate Risk run by the exporters and importers by booking Forward Contracts is also available.

The Bank handles foreign exchange business of customers of select co-operative banks who do not have RBI license to deal in foreign exchange by sanctioning Lines of Credit to them. Staff of Forex Department has been deputed to various training institutes of repute in the Bank's endeavor to offer quality and knowledge based services to the customers.

Tie up arrangements with Thomas Cook (I) Ltd. and Pheroze Framroze & Co. Pvt. Ltd. are in place for quick hassle free procurement of Foreign Currency, Travellers Cheques and Prepaid International Debit Cards. The Bank has a tie up arrangement with Axis Bank Limited for sale of Multi Currency Forex Travel Card on an agency model. Under this arrangement, the Bank offers 16 different currencies on a single card facilitating Resident Indians to carry money abroad across all purposes under LRS as per FEMA Limits. The Bank's agreement with Thomas Cook (I) Ltd. _ Principal Agents for MoneyGram and with UAE Exchange LLC well known International Money Transfer agencies facilitates persons staying abroad to send money to their near and dear ones through any of our branches who will make the payment instantly.

Treasury Operations

The Bank's Treasury operations consist of SLR, NON-SLR category & Liquidity Management. SLR investment of the Bank forms a major portion of the Bank's total investments. Bank's endeavor is to optimize the yield on the portfolio and manage market risk within the RBI framework, Treasury policy and Risk policy of the Bank. Treasury actively churned the G-sec portfolio during the year in order to generate trading profits and contributed significantly to the bottom-line of the Bank in a higher interest rate scenario fighting the risk of Marked to Market loss. Diversification across instruments enabled the Bank to avoid concentration risk and maintain sufficient liquidity. Portfolio has appropriately been managed with the objective of minimizing the market risk as far as possible. The Integrated Treasury of the Bank is managing Statutory Reserve Requirements apart from management of liquidity and interest rate risk of Investment portfolio. The Bank has in place a Treasury Policy which is reviewed from time to time in accordance with guidelines issued by RBI. Investment operations, funds and liquidity management operations are reviewed by the Investment Committee and by Finance and Investment Committee of the Board. Concurrent audit is undertaken by an independent professional firm of Chartered Accountants. The Bank has in place systems and procedures in compliance with the regulatory guidelines.

Reporting requirement under Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standards (CRS)

Countries all over the world have taken up initiatives to combat offshore tax evasion and stashing of unaccounted money overseas. Towards this end countries have entered into agreements with each other for automatic exchange of information pertaining to such unaccounted resources. USA enacted the Foreign Account Tax Compliance Act (FATCA) in 2010 which aims to combat tax evasion by US persons opening accounts offshore.

India and USA have signed an Inter-Governmental Agreement (IGA) on 9th July 2015 for reporting under FATCA. India has also joined the Multilateral Competent Authority Agreement (MCAA) on 3rd June 2015 for reporting to countries other than the USA, under the Common Reporting Standard (CRS).

In accordance with the above mentioned agreements, Financial Institutions are required to identify Reportable Accounts by carrying out due diligence procedures. Bank has been prompt in acting on the directives of the competent regulatory authorities regarding FATCA & CRS.

Bank is obtaining FATCA/CRS declarations from its customers and has devised a separate FATCA/CRS declaration form for Individuals and for Entities. For the reporting of 31st May 2017, Bank reported, via Form 61B, Individual Customers reportable under FATCA and CRS depending on the indicia demonstrated. This reporting under FATCA & CRS via Form 61B was successfully uploaded on the Income Tax portal much prior to the deadline of 31st May 2017.

Bank has also adhered to all the prescribed remediation process for pre existing and new accounts as directed by RBI/CBDT. Bank is fully equipped with the requisite infrastructure and data and is on track with the remediation deadlines for the reporting under FATCA & CRS on 31st May 2018 and subsequent annual reporting.

NPA and Recovery

The Bank has performed reasonably well in stressed situation and fluctuating market conditions. The Bank was successful in arresting NPAs and substantial recovery and resolutions of NPA.

The Bank's Gross NPA stood at ₹ 370.38 Crores at the end of 31.03.2018 which is 3.59% of Gross Advances of the Bank. Requisite provisions have been made in respect of NPAs in accordance with the guidelines issued by RBI. Accordingly percentage of Net NPAs to the Net Advances of the Bank is 1.85%. The Recovery Department and Credit/PSM with their intensive and vigorous efforts were able to curb NPA additions and ensured substantial recoveries and upgradations during the year to a large extent for the management of NPA.

The Bank has during the financial year sold one asset to ARC after making proper study of cost and benefit analysis.

AML Department

Anti money laundering and combating of financing of terrorism is one of the key areas to safeguard the Bank from use of its business channels for Money Laundering and Terrorist Financing purposes. It is the foundation on which the Bank's Implementation of AML standards and CFT (Combating Financing of terrorism) measures and obligation of the Bank under Prevention of Money Laundering Act is based. The policy is formulated and approved by the Board of Directors. The Bank has put in place a set of best practices for Anti Money Laundering that are continuously assessed and strengthened as per relevant laws. Training sessions are conducted on AML guidelines to sensitize the employees. The Bank has submitted all the statutory reports within prescribed time limit to FIU _ India (Financial Intelligence Unit).

Branch Expansion

This year Bank has decided to consolidate its operation to optimize the utilization of its existing Branch Network. During the year Bank opened one offsite ATM at Karla, Lonavla. The Bank's branch strength as on 31.03.2018 stood at 198. During the year the Bank's ATM Network (Offsite-5 & Onsite-206) reached 211 ATMs.

Human Resource Management (HRM)

HRM has always been a strategic partner in the development of the Bank. The Bank's goals and objectives are always reckoned with, while carrying out any HR activities. Proper HR policies and practices are implemented to recruit, select, develop, appraise, compensate and promote the employees of the Bank.

Right benchmarks are set to ensure that the workforce is well-equipped to sustain any internal or external challenges. HRM believes in creating a competitive advantage by employing the right talent, effectively managing the workforce and motivating employees, thereby building a positive, efficient and committed workforce. The major focus of HR is to provide timely support and guidance to all employees along with mentoring and career planning.

Various employee engagement activities are conducted in the Bank with an objective to maintain harmonious industrial relations and create conducive and energetic work environment, thereby cultivating among the employees the spirit and enthusiasm for higher involvement and contribution towards the organisational goals.

Human resources are valuable assets of an organization and with this end in view, HRM has been and will continue to endeavor to boost employees' morale and to cultivate values of ethics and integrity amongst them in the face of organizational challenges within the banking industry and the overall economy.

Training and Development

Training is an integral part of development process of any organization. Knowledge-driven approach in focused areas of training provides an impetus to the performance of employees within the organization.

Training and development activities of the Bank are carried out in sync with business initiatives and goals. During FY: 2017-2018 digital banking geared up and various new digital banking products, services and Government schemes related to banking products and services were introduced in the Bank. To align staff with these business initiatives and developments, focus was to impart training and update knowledge in operational aspects of branch banking, products and processes.

This year internal training programs were conducted in the areas of Post Sanction Monitoring, NPA Management, CKYC, KYC, AML, GST, ASBA, Information Security, Credit Management, Legal Documentation, Retail Assets, Clearing _ NACH & CTS, Schemes _ PMAY and bundling of GCPP, Statutory Compliances, Induction/Orientation programs and Refresher courses and employees were also nominated for external training programs in the areas of Credit, Forex, Treasury, Risk Management, Asset Liability Management, KYC/AML and CFT, covering 2471 participants over 204 days.

Risk Management & Internal Control

The Bank has a sound system of Risk Management to identify, manage and reduce the risks related to the functioning of our Bank. These systems play a crucial role in achieving long term financial goals of the Bank. The Bank has an Integrated Risk Management (IRM) Department which is independent from other business and operation units. Effective Risk Management enables Bank to measure our risk profile and balance risk and reward with our risk appetite and assist to mitigate potential loss of damage.

The Bank has a full fledged Credit Risk Rating / Scoring Model. Credit Concentration Limits are reviewed quarterly. Risk based pricing helps in better pricing decisions. Rating migration reports are prepared for tracking the asset health code. Model Validation exercise was also conducted by the Bank during the year.

For assessing Market Risk, daily market risk reports received from International Banking Division (IBD) are reviewed. Risk Management in operational areas has also been initiated by making exhaustive Key Risk Register. IRM Department manages operational risks with an end to end process view, within a defined operational risk appetite.

IRM Department applies statistical tools and techniques to identify and mitigate the risk which will help the Bank to achieve its strategies and objectives. IRM Department has played an instrumental role by introducing a system of Risk Framework for new products of the Bank. The IRM Policies are reviewed on a yearly basis.

Audit & Inspection Department

Audit function is regarded as very crucial in detection of lapses and irregularities at an early stage and plugging the same. It provides assurance that Bank's laid down internal control, risk management and governance systems and processes are strictly adhered to.

Audit & Inspection Department of the Bank is well equipped with qualified and experienced personnel. An Internal Audit system is in place to focus more on core areas of Branch Banking and Departments' functions. It is aimed at ensuring adherence to laid down systems and procedures with an objective to safeguard the interest of the Bank.

A well defined Audit policy, approved by the Board, is in place and Audit function is undertaken strictly in line with the said policy. The policy is reviewed each year and suitable amendments, as per the changing requirements, are done with the approval of Audit Committee of the Board.

All branches of the Bank are placed under Concurrent Audit system through well experienced Chartered Accountant Firms, who are empanelled after thoroughly scrutinizing their profiles. As an ongoing process to improve the quality of audit and compliance, training programs for Branch officials are conducted from time to time by Audit & Inspection Department Officials.

Marketing and Corporate Communications (MCC)

MCC department plays a pivotal role in building brand value, increasing Top of Mind recall and creating sustained brand presence. The department has been instrumental in branding newly relocated/renovated branches. Digital, Event Management and Public Relations are the other three important legs of delivery managed by the department which are used judiciously to add dimensions to the brand proposition of **"Hum Se Hai Possible"**.

Board of Directors

The Board of Directors of SVC Co-operative Bank Ltd, comprise of 15 members with varied experience in several fields like Banking, Finance, Information Technology, Auditing, Marketing, Business Management, Legal, Engineering, Architecture etc., who have always guided and supported the management to achieve all the goals and objectives of the Bank.

The Board of Directors met regularly during 2017-18. The Board met 26 times during the year, with an average attendance of over 85% of the directors. The various Committees of the Board, namely, The Administrative Committee, Finance Committee, Loans Committee and Audit Committee also met regularly. There were in all - 12 meetings of the Administrative Committee, 26 meetings of the Finance Committee, 60 meetings of the Loans Committee and 12 meetings of the Audit Committee.

Change at Management Level

Shri Ajit E. Venugopalan took over the charge as Managing Director from 1st October, 2017 from the outgoing Managing Director, Mr. Suhas N. Sahakari. Prior to assuming office as the Managing Director, he was Head _ Corporate Banking in the Bank.

Mr. Ajit E. Venugopalan, who is qualified Chartered Accountant, is a veteran banker in the Co-operative Banking arena and has more than 27 years of rich and varied experience in banking sector.

Mr. Ajit E. Venugopalan joined SVC Co-operative Bank Ltd as an Officer and reached the highest rung of the corporate ladder by working in various branches and departments in different capacities.

Election to the Board of Directors

The Board of Directors has been in office for a period of 5 (five) years since its last election in the year 2013, and its term will come to an end at the Annual General Meeting this year. As per the provisions of the Multi-State Co-operative Societies Act, 2002, the conduct of election shall be the responsibility of the existing Board. In accordance with this, the election to the Board of Directors will be carried out by the Returning Officer appointed for the purpose, in adherence to the Multi State Co-operative Societies Act, 2002 read with the Rules framed therein and in accordance with the procedures prescribed for the conduct of election.

Corporate Governance

Bank is committed to achieve the highest standards of Corporate Governance and adheres to the requirements set by the Regulators/applicable laws. Accordingly, the Board functions as trustees of the shareholders and seeks to ensure that the long term economic value for its shareholders is achieved while balancing the interest of all the stakeholders. The Board ensures adequate disclosures and effective decision making to achieve corporate objectives, transparency in business transactions, statutory and legal compliances, and commitment to values and ethical conduct of business.

Corporate Social Responsibility (CSR)

As a corporate entity, the Bank contributes to social projects supporting NGOs and like minded institutes with a purist social welfare approach. The Bank's CSR initiatives include support to cancer patients and others suffering from non-communicable diseases, women empowerment, financial awareness, health camps and school students welfare programmes.

Deposit Insurance

The Bank has been regularly paying premium to Deposit Insurance and Credit Guarantee Corporation (DICGC). Necessary premium has been paid up to date.

Awards won in FY 2017-18

IT Innovation & Excellence Award 2017 Best Bank in terms of Information Security Implementation _ CSI Mumbai Chapter
Uptime Champion Award Indian Express/Computer Express 2017

Best Data Center Upgradation In Large UCB Category _ Banking Frontiers 2017

BFSI Digital Innovation Awards Enterprise Security _ Express Computer 2017

Runner up _ Technology Bank of the Year India Banks Association Banking Technology Conference, Expo and Awards 2018

Tribute to Departed Souls

The Board of Directors and Management express their profound grief on the sad demise of two of our Board Members Mr. Suresh Kati (Ex-Director) and Mr. Suresh Hemmady (Ex-Chairman) and three of our worthy employees namely Mr. Shankar Chandrakant Jadhav, Ms. Aditi Rajesh Gawade, and Mr. Satish Bhupal Chougule.

Proposed Appropriations of Net Profit

(Amt. In ₹)

Particulars	2017-18	2016-17
Profit for last year b/f	2,60,91,850.95	2,60,60,379.52
Net Profit for the year	1,32,01,34,487.77	1,25,01,33,471.43
Profit available for Appropriation	1,34,62,26,338.72	1,27,61,93,850.95
Less: Proposed Appropriations		
Statutory Reserve	33,25,00,000.00	31,30,00,000.00
Proposed Dividend @ 12%	9,65,00,000.00	9,80,00,000.00
Proposed Dividend @ 10.50% on PNCPS shares	1,30,00,000.00	1,25,00,000.00
Contingency Reserve	13,25,00,000.00	12,55,00,000.00
Charitable and Co-operative Purposes		
Charities-Staff Welfare	30,00,000.00	30,00,000.00
Charities-Members Welfare	50,00,000.00	50,00,000.00
Charities-Public	20,00,000.00	20,00,000.00
Bad & Doubtful Debts Fund	30,76,00,000.00	25,25,00,000.00
Education Fund	1,32,02,000.00	1,25,02,000.00
Staff Ex-gratia	23,50,00,000.00	21,90,00,000.00
Investment Fluctuation Reserve	1,05,00,000.00	6,42,00,000.00
Special Reserve u/s 36(1)(viii) of Income Tax Act, 1961	10,65,00,000.00	11,74,00,000.00
General Reserve	-	2,55,00,000.00
Development Fund	5,89,00,000.00	-
Balance Carried Forward	3,00,24,338.72	2,60,91,850.95

Acknowledgement

The Board of Directors takes this opportunity to express its gratitude to the Members, Depositors, Borrowers and well wishers for their valued support and for having been a major driving force in their efforts for excellence and not to settle for anything but the best.

The Board records its appreciation for the unstinted co-operation extended by the officers of the Reserve Bank of India, especially the Urban Bank's Department, The Central Registrar of Co-operative Societies, New Delhi, The Commissioners for Co-operation and Registrar of Co-operative Societies for the State of Maharashtra, Karnataka, Goa, New Delhi, Gujarat, Tamil Nadu, Andhra Pradesh, Madhya Pradesh, Rajasthan, Haryana and Telangana and the Officials of the Co-operative Departments in these States and the Divisional Joint Registrar, Mumbai for their invaluable guidance and assistance rendered to the Bank from time to time.

The Board is also thankful to the Bank's Legal Advisors, Management and Tax Consultants, Architects, Concurrent & Statutory Auditors, other Consultants and Vendors for their Co-operation and guidance.

The Board conveys its sincere thanks to the print and electronic media for their support in all the endeavours and initiative of the Bank.

Last, but not the least, the Board conveys its sincere appreciation to all Employees of the Bank for their unstinted loyalty, dedication to duty, constructive support and contribution in the progress of the Bank. They have put their heart and soul into the task of delivering good performance and growth year after year, to help the Bank attain greater heights.

For and on behalf of the Board of Directors,

Date : April 27, 2018

Place : Mumbai

Udaykumar P. Gurkar

Chairman

REGISTERED OFFICE	SVC Tower, Nehru Road, Vakola, Santacruz (E), Mumbai - 400 055.
DATE OF REGISTRATION	December 27, 1906.
NO. & DATE OF R.B.I. LICENCE	UBD/MH/402 P
	August 24, 1984

(₹ In Crores)

Items	As on March 31, 2018
No. Of Branches	198
Membership:	
No. of Regular Members	174,255
No. of Nominal Members	7,807
Paid up Share Capital	93.35
Equity Share Capital	81.49
Perpetual Non Cumulative Preference Share Capital	11.86
Total Reserves and Funds	1,421.62
Deposits:	
Current	867.46
Savings	2,924.82
Term	11,316.44
Total	15,108.72
Advances:	
Secured	10,298.03
Unsecured	22.17
Total	10,320.20
Priority Sector Percentage	42.41%
Of which Total Percentage to Weaker Section	1.77%
Overdues	381.59
Borrowings (NHB)	0.00
Investments	4,278.28
Profit	132.01
Working Fund	17,004.23
Total Staff	2,535

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31ST MARCH, 2018

(Under Section 31 of the Banking Regulation Act, 1949 and Section 73(4) of Multi State Co-Operative Societies Act, 2002 and Rule 27 of Multi State Co-Operative Societies Rules).

To

The Members
SVC Co-op. Bank Ltd.
Mumbai

Report on the Financial Statements

1. We have audited the accompanying financial statements of **SVC Co-operative Bank Limited** as at **31st March, 2018**, which comprise the Balance Sheet as at **31st March, 2018**, Profit and Loss Account and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information. The returns of 99 branches audited by us are incorporated in these financial statements and also 99 branches audited by Concurrent branch auditors. Since all the branches are subjected to either statutory or concurrent audit, the matter of submission of details of percent of advances / deposits / interest income / interest expense of unaudited branches is not applicable.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with provisions of The Banking Regulations Act, 1949, Multi State Co-operative Societies Act, 2002 and The Multi State Co-operative Societies Rules, 2002 (as applicable), the guidelines issued by the Reserve Bank of India and The Central Registrar of Co-operative Societies and accounting principles generally accepted in India so far as applicable to Banks. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing

an opinion on effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the notes thereon and our observations and comments given in the Audit Memorandum, give the information required by the Banking Regulation Act, 1949, the Multi State Co-operative Societies Act, 2002 and Multi State Co-operative Societies Rules, 2002 and guidelines issued by Reserve Bank of India and the Central Registrar of Co-operative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) in the case of the **Balance Sheet**, of the **state of affairs** of the Bank as at **31st March, 2018**;
 - (ii) in the case of the **Profit and Loss Account**, of the **profit** for the year ended on that date; and
 - (iii) in the case of the **Cash Flow Statement**, of the **cash flows** for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the 3rd schedule to the Banking Regulation Act, 1949.
8. As required by section 73(4) of the Multi State Co-operative Societies Act, 2002, we report that:
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
 - (b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches / offices not visited by us.
 - (c) As required by Section 30(3) of the Banking Regulation Act, 1949, we further report that the transactions of the Bank which came to our notice have been within the powers of the Bank.
 - (d) The Balance Sheet and the Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns.
 - (e) The reports on the accounts of the branches audited by branch auditors have been forwarded to us and have been properly dealt with by us in preparing this Report.

- (f) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
9. In addition to para 8 above as required by Rule 27(2)(d) and (e) of the Multi State Co-operative Societies Rules, 2002 we further report that:
- (i) In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the bank;
- (ii) In our opinion and according to information and explanations given to us, the guidelines issued by the Reserve Bank of India have generally been adhered to. Since the Bank has neither accepted deposits nor received subsidy from National Bank for Agriculture and Rural Development, our comments regarding adherence of guidelines issued by the said Bank are not called for.
10. As required by Rule 27(3) (a) to (f) of the Multi State Co-operative Societies Rules, 2002 we give in the annexure, a schedule on the matters specified in the said Rule.
11. The Bank has been awarded Audit Class "Ä" for the year ended on 31st March 2018.

For **M/s YARDI PRABHU & ASSOCIATES LLP**
Chartered Accountants
FRN. NO. 111727 W / W100101

(V. S. PRABHU)
Partner

Place : Mumbai
Dated : April 27, 2018

**ANNEXURE TO INDEPENDENT AUDITOR'S REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2018**

(As referred in Clause 10 of our report of even date as on 31st March, 2018)

As required by the Rule 27(3) of the Multi-State Co-operative Rules, 2002, we report on the matters specified in clauses (a) to (f) of the said Rule to the extent applicable to the Bank.

- (a) During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Act, the Rules or the Bye-Laws of the Bank.
- (b) During the course of our audit, we have not come across material and significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India. Since the Bank has neither accepted deposits nor received subsidy from National Bank for Agriculture and Rural Development, our comments regarding transactions contrary to the guidelines issued by the said Bank are not called for.

- (c) The following monies due to the Bank appear to be doubtful of recovery. (Advances categorized as doubtful and loss assets as per prudential norms are considered as doubtful of recovery).

Category	Amount Outstanding as on 31.03.2018 (₹ in Crores)
Doubtful Assets	292.49
Loss Assets	1.39
Total	293.88*

* A provision of ₹ 162.39 Crores has been made against the above advances, besides these assets are also backed by tangible security valuing ₹ 388.91 crores.

- (d) As per the information provided to us and to the best of our knowledge, the following credit facilities have been sanctioned by the Bank to the members of the Board or their relatives:

Particulars	Amount outstanding	Security Value	Overdues, if any
Fund Based	NIL	NIL	NIL
Non Fund Based	NIL	NIL	NIL

- (e) During the course of our audit, we have generally not come across any violations of guidelines, conditions etc. issued by the Reserve Bank of India. Since the Bank has neither accepted deposits nor received subsidy from National Bank for Agriculture and Rural Development, our comments regarding violations of guidelines issued by the said Bank are not called for.
- (f) To the best of our knowledge, no other matters have been specified by The Central Registrar of Co-operative Societies, which require reporting under this Rule.

For **M/s YARDI PRABHU & ASSOCIATES LLP**
Chartered Accountants
FRN. NO. 111727 W / W100101

(V. S. PRABHU)
Partner
M. No. 41497

Place : Mumbai
Dated : April 27, 2018

BALANCE SHEET AS AT 31ST MARCH, 2018

(₹ in lakhs)				
	CAPITAL AND LIABILITIES	Schedule	As at 31-Mar-18	As at 31-Mar-17
1.	EQUITY CAPITAL	1	8,149	8,175
	PNCPS CAPITAL		1,186	1,186
2.	RESERVE FUND & OTHER RESERVES	2	142,162	132,181
3.	DEPOSITS AND OTHER ACCOUNTS	3	1,510,872	1,451,757
4.	BORROWINGS	4	30,999	25,068
5.	BILLS FOR COLLECTION		29,982	20,966
	BEING BILLS RECEIVABLE (As per Contra)			
6.	BRANCH ADJUSTMENT		-	545
7.	OVERDUE INTEREST RESERVE-I		1,349	1,502
8.	OVERDUE INTEREST RESERVE-II		8,903	5,208
9.	INTEREST PAYABLE		1,582	1,870
10.	OTHER LIABILITIES	5	44,905	39,073
11.	PROFIT & LOSS ACCOUNT		300	261
	GRAND TOTAL		1,780,389	1,687,792
	CONTINGENT LIABILITIES		122,724	104,664
	NOTES TO ACCOUNTS FORM PART OF ACCOUNTS	15		

As per our report of even date attached
FOR **M/s YARDI PRABHU & ASSOCIATES LLP**
Chartered Accountants
(FRN. NO. 111727 W / W100101)

D. J. PENDSE
Chief Financial Officer

V. S. PRABHU
PARTNER, M NO 41497
STATUTORY AUDITORS

A. E. VENUGOPALAN
Managing Director

Place : Mumbai
Dated : April 27, 2018

BALANCE SHEET AS AT 31ST MARCH, 2018

(₹ in lakhs)

	PROPERTY AND ASSETS	Schedule	As at 31-Mar-18	As at 31-Mar-17
1.	CASH	6	109,074	92,610
2.	BALANCES WITH OTHER BANKS	7	58,165	78,434
3.	MONEY AT CALL & SHORT NOTICE		1,043	1,556
4.	INVESTMENTS	8	427,828	456,638
5.	ADVANCES	9	1,032,020	927,304
6.	INTEREST RECEIVABLE			
	a) on Investments & Staff housing loans	10	11,921	11,056
	b) on Advances-II		8,903	5,208
7.	BILLS RECEIVABLE		29,982	20,966
	BEING BILLS FOR COLLECTION (As per Contra)			
8.	PREMISES	11	57,614	59,138
9.	FURNITURE & FIXTURES	12	3,435	3,844
10.	OTHER FIXED ASSETS	13	4,841	5,148
11.	OTHER ASSETS	14	32,009	23,800
12.	BRANCH ADJUSTMENT		233	-
13.	DEFERRED TAX ASSET		3,321	2,090
	GRAND TOTAL		1,780,389	1,687,792

S. N. KUDYADI
Director

V. G. YENNEMADI
Vice-Chairman

U. P. GURKAR
Chairman

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

(₹ in lakhs)

	EXPENDITURE	Year ended 31-Mar-18	Year ended 31-Mar-17
1	Interest on Deposits	92,640	98,189
2	Interest on Borrowings	3,289	2,922
3	Salaries and Allowances	15,747	15,151
4	Directors Fees, Travelling and Conveyance	90	67
5	Rent Rates Taxes, Service Charges, Insurance and Lighting	6,758	6,497
6	Legal and Professional Charges	827	546
7	Postage Telegrams and Telephone Charges	108	131
8	Travelling and Conveyance	183	180
9	Audit Fees	264	254
10	Repairs and Maintenance	1,634	1,316
11	Depreciation on Fixed Assets	2,221	2,411
12	Premium on Securities amortised	401	205
13	Loss on sale of securities	1,245	1,318
14	Printing and Stationery	364	408
15	Advertisement	167	166
16	Loss on sale of Assets	49	26
17	Loss on sale of Loan assets to ARCs	333	8,035
18	Networking Expenses	434	401
19	Sundry Expenses	2,924	2,654
20	Bad debts Written Off	1,992	2,098
	PROVISIONS AND CONTINGENCIES for		
	A) Gratuity Payable to Staff	800	331
	B) Bad & Doubtful Debts	3,900	4,630
	C) Contingent Provision against Standard Assets	13	17
	D) Leave Encashment	700	817
	E) Other Doubtful Assets	9	-
	Income-Tax Expenses:		
	Current Tax	5,500	3,825
	Deferred Tax	(1,231)	22
	NET PROFIT FOR THE YEAR	13,201	12,501
	TOTAL	154,562	165,118
NOTES TO ACCOUNTS FORM PART OF ACCOUNTS-SCHEDULE 15			

As per our report of even date attached
FOR **M/s YARDI PRABHU & ASSOCIATES LLP**
Chartered Accountants
(FRN. NO. 111727 W / W100101)

D. J. PENDSE
Chief Financial Officer

V. S. PRABHU
PARTNER, M NO 41497
STATUTORY AUDITORS

A. E. VENUGOPALAN
Managing Director

Place : Mumbai
Dated : April 27, 2018

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

[illegible]

S. N. KUDYADI
Director

V. G. YENNEMADI
Vice-Chairman

U. P. GURKAR
Chairman

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

(₹ in lakhs)

EXPENDITURE	Year ended 31-Mar-18	Year ended 31-Mar-17
Appropriations		
Statutory Reserve Fund	3,325	3,130
Proposed Dividend @ 12%	965	980
Proposed Dividend @ 10.50% on PNCPS shares	130	125
Contingency Reserve	1,325	1,255
Charitable & Co-operative Purposes		
Staff Welfare	30	30
Member Welfare	50	50
Public	20	20
Bad & Doubtful Debts Fund	3,076	2,525
Education Fund	132	125
Ex-gratia to Staff	2,350	2,190
Investment Fluctuation Reserve	105	642
Special Reserve u/s 36(1)(viii) of Income Tax Act, 1961	1,065	1,174
General Reserve	-	255
Development Fund	589	-
	13,162	12,501
NET PROFIT CARRIED TO BALANCE SHEET	300	261
TOTAL	13,462	12,762
NOTES TO ACCOUNTS FORM PART OF ACCOUNTS-SCHEDULE 15		

As per our report of even date attached
FOR **M/s YARDI PRABHU & ASSOCIATES LLP**
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A. E. VENUGOPALAN
Managing Director

Place : Mumbai
Dated : April 27, 2018

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

(₹ in lakhs)		
INCOME	Year ended 31-Mar-18	Year ended 31-Mar-17
Profit Brought Forward	13,201	12,501
Profit of last year	261	261
TOTAL	13,462	12,762

S. N. KUDYADI
Director

V. G. YENNEMADI
Vice-Chairman

U. P. GURKAR
Chairman

SCHEDULES

(₹ in lakhs)

PARTICULARS		As at 31-Mar-18	As at 31-Mar-17
SCHEDULE 1 - CAPITAL			
Authorised Capital			
	200000000 Shares of ₹ 25/- each	50,000	50,000
	500000000 PNCPS of ₹ 10/- each	50,000	50,000
Issued, Subscribed and Paid-up Capital			
i)	32435958 (P.Y. 32534198) Shares of ₹ 25/- each	8,109	8,133
ii)	Paid-up Capital of Acquired Bank (Bangalore Central Co-operative Bank Ltd)	40	41
iii)	Perpetual Non-Cumulative Preference Share Capital (PNCPS) 11859500 (P.Y.11859500) shares of ₹ 10/- each	1,186	1,186
Total		9,335	9,360
SCHEDULE 2 - RESERVES			
i	Statutory Reserve Fund	32,046	28,660
ii	Building Fund	18,099	18,099
iii	Special Contingency Reserve	30	30
iv	Contingency Reserve	11,291	9,965
v	Reserve Fund BCCB	118	118
vi	General Reserves	641	644
vii	Special General Reserve	1,000	1,000
viii	Investment Fluctuation Fund	500	500
ix	Investment Fluctuation Reserve	4,068	3,963
x	Dividend Equalisation Fund	87	76
xi	Contingent Provision against Standard Assets	5,478	5,465
xii	Revaluation Reserve	41,081	42,294
xiii	Special Reserve u/s.36 (1) (viii) of Income Tax Act, 1961	8,430	7,365
xiv	Development Fund	2,059	1,470
xv	Contingent provision against depreciation in investment	148	148
xvi	Bad and Doubtful Debts Reserves	16,422	11,751
xvii	BDDR (ARC)	563	540
xviii	Charities Fund	101	93
Total		142,162	132,181
SCHEDULE 3 - DEPOSITS AND OTHER ACCOUNTS			
I.	Current Deposits		
	i) Individuals	73,717	69,758
	ii) Other societies	13,029	11,945
Total		86,746	81,703
II.	Savings Deposits		
	i) Individuals	274,301	256,241
	ii) Other societies	18,181	16,621
Total		292,482	272,862

SCHEDULES

(₹ in lakhs)

PARTICULARS		As at 31-Mar-18	As at 31-Mar-17
III. Term Deposits			
i) Individuals		815,658	821,418
ii) Other societies		296,081	257,241
Total		1,111,739	1,078,659
IV. Matured Deposits		19,905	18,533
Total (I+II+III+IV)		1,510,872	1,451,757
SCHEDULE 4 - BORROWINGS			
i) Borrowings from National Housing Bank		-	68
ii) Long Term (Subordinated) Deposits		30,999	25,000
Total		30,999	25,068
SCHEDULE 5 - OTHER LIABILITIES			
i Bills Payable		990	625
ii Unclaimed Dividends		199	184
iii Drafts Payable		439	682
iv Bonus & Ex-gratia		2,494	2,346
v Pay orders Issued		3,984	3,932
vi Provision for Income Tax & FBT		24,442	18,942
vii Interest / Commission received in advance		1,774	1,704
viii Leave Encashment		2,687	2,581
ix Sundries		4,885	5,383
x Sundry Liability (Interest capitalisation)		378	524
xi ECGC Claim Received		406	406
xii Provision for Amortisation of Investment		33	40
xiii Proposed Dividend		1,095	1,105
xiv Provision towards Other Doubtful Assets		299	288
xv Gratuity		800	331
Total		44,905	39,073
SCHEDULE 6 - CASH			
i) Cash in Hand		10,395	8,385
Current Deposits			
i) Balances with Reserve Bank of India		98,441	84,161
ii) Balances with State Bank of India & its Subsidiaries		238	62
iii) Balances with State Co-operative Banks		-	-
iv) Balances with District Central Co-operative Bank Ltd.		-	1
Fixed Deposits			
i) Fixed Deposits with SBI and subsidiaries		-	-
Total		109,074	92,610

SCHEDULES

(₹ in lakhs)

PARTICULARS		As at 31-Mar-18	As at 31-Mar-17
SCHEDULE 7 - BALANCES WITH OTHER BANKS			
i)	Current Deposits with Private and Nationalised Banks	4,675	5,308
ii)	Current Deposits with Banks abroad	307	1,981
iii)	Fixed Deposits with Private & Nationalised Banks	53,183	71,144
Total		58,165	78,434
SCHEDULE 8 - INVESTMENTS			
i)	Government Securities	379,165	409,708
	(FV = ₹ 3,76,082.70 lakhs, MV = ₹ 3,79,164.98 lakhs)		
ii)	Other Approved Securities	-	-
iii)	Shares	32	32
	(FV = ₹ 13.87 lakhs, MV = ₹ 38.29 Lakhs)		
iv)	Bonds of P.S.U.	51	51
	(FV = ₹ 53.00 lakhs, MV = ₹ 49.87 lakhs)		
v)	Others		
1)	Certificate of Deposits	35,723	32,884
	(FV = ₹ 37,500 lakhs, MV = ₹ 35,723.23 lakhs)		
2)	Security Receipts	12,857	13,963
	(FV = ₹ 12,857.26 lakhs, MV = ₹ 13,928.32 lakhs)		
Total		427,828	456,638
SCHEDULE 9 - ADVANCES			
I)	Short Term Loans, Cash Credit, Overdraft, Bills Discounted	467,686	411,201
	Of which, secured against		
a)	Govt. & Other approved Securities	1,152	903
b)	Other Tangible Securities (Including ₹ NIL against endorsements / acceptances by Banks)	466,533	410,294
c)	Unsecured Advances / Surety Loans with or without Collateral Securities	1	4
	Of the Short Term advances, amount due		
	from individuals ₹ 22,220.78 Lakhs (P.Y. - ₹ 19,906.58 lakhs)		
	Of the Short Term advances amount		
	Overdue ₹ 23,659.40 Lakhs (P.Y. - ₹ 20,426.18 lakhs)		
	Considered Bad & Doubtful of recovery		
	(Fully Provided for) ₹ 71 Lacs (P.Y. - ₹ NIL lakhs)		
II)	Medium Term Loans of which, Secured against	58,618	52,430
a)	Govt. & Other approved Securities	162	133
b)	Other Tangible Securities (Including ₹ NIL against endorsements / acceptances by Banks)	56,605	50,540

SCHEDULES

(₹ in lakhs)

PARTICULARS		As at 31-Mar-18	As at 31-Mar-17
c)	Unsecured Advances / Surety Loans with or without Collateral Securities	1,851	1,757
	Of the Medium Term advances, amount due from individuals ₹ 21,105.42 Lakhs (P.Y. - ₹ 16,385.93 lakhs)		
	Of the Medium Term advances amount Overdue ₹ 4,661.05 Lakhs (P.Y. - ₹ 4,374.25 lakhs)		
	Considered Bad & Doubtful of recovery (Fully Provided for) ₹ 39 Lacs (P.Y. - ₹ 1.19 lakhs)		
III)	Long Term Loans of which, Secured against	505,716	463,673
a)	Govt. & Other approved Securities	22	20
b)	Other Tangible Securities (Including ₹ NIL against endorsements / acceptances by Banks)	505,329	463,515
c)	Unsecured Advances / Surety Loans with or without Collateral Securities	365	138
	Of the Long Term advances, amount due from individuals ₹ 1,42,015.9 Lakhs (P.Y. = ₹ 1,14,235.69 lakhs)		
	Of the Long Term advances amount Overdue ₹ 9,838.10 Lakhs (P.Y. = ₹ 5,577.46 lakhs)		
	Considered Bad & Doubtful of recovery (Fully Provided for) ₹ 29 Lakhs (P.Y. = ₹ 9.58 lakhs)		
Total		1,032,020	927,304
SCHEDULE 10 - INTEREST RECEIVABLE			
i)	On Investments	10,095	9,589
ii)	On Margin money with CCIL	4	3
iii)	On Staff Housing Loans	1,822	1,464
Total		11,921	11,056
SCHEDULE 11 - PREMISES			
GROSS BLOCK			
	At Original cost	72,631	60,635
	Additions during the year	2	12,231
	Deductions during the year	-	235
Total		72,633	72,631
ACCUMULATED DEPRECIATION			
	Opening Balance	13,493	12,221
	Additions during the year	1,528	1,318
	Deductions during the year	2	46
Total		15,019	13,493
NET BLOCK		57,614	59,138

SCHEDULES

(₹ in lakhs)

PARTICULARS		As at 31-Mar-18	As at 31-Mar-17
SCHEDULE 12 - FURNITURE & FIXTURES			
GROSS BLOCK			
At Original cost		7,896	7,291
Additions during the year		203	636
Deductions during the year		65	31
Total		8,034	7,896
ACCUMULATED DEPRECIATION			
Opening Balance		4,052	3,424
Additions during the year		596	650
Deductions during the year		49	22
Total		4,599	4,052
NET BLOCK		3,435	3,844
SCHEDULE 13 - OTHER FIXED ASSETS			
I) PLANT & MACHINERY			
GROSS BLOCK			
At Original cost		8,600	8,083
Additions during the year		419	641
Deductions during the year		197	124
Total		8,822	8,600
ACCUMULATED DEPRECIATION			
Opening Balance		6,620	5,745
Additions during the year		841	991
Deductions during the year		184	116
Total		7,277	6,620
NET BLOCK (A)		1,545	1,980
II) CIVIL WORKS			
GROSS BLOCK			
At Original cost		4,901	4,857
Additions during the year		69	70
Deductions during the year		90	26
Total		4,880	4,901
ACCUMULATED DEPRECIATION			
Opening Balance		2,567	2,153
Additions during the year		421	429
Deductions during the year		67	15
Total		2,921	2,567

SCHEDULES

(₹ in lakhs)

PARTICULARS		As at 31-Mar-18	As at 31-Mar-17
NET BLOCK (B)		1,959	2,334
III) VEHICLES			
	GROSS BLOCK		
	At Original cost	380	323
	Additions during the year	47	105
	Deductions during the year	29	48
Total		398	380
	ACCUMULATED DEPRECIATION		
	Opening Balance	158	134
	Additions during the year	50	52
	Deductions during the year	17	28
Total		191	158
NET BLOCK (C)		207	222
IV) CAPITAL WORK IN PROGRESS (D)		1,130	612
Total--(A+B+C+D)		4,841	5,148
SCHEDULE 14 - OTHER ASSETS			
i	Stock of Stationery	70	71
ii	Deposits with BEST, Telephones & BMC	150	149
iii	Advance Income tax & FBT paid	24,932	19,530
iv	Tax deducted at source	548	421
v	Miscellaneous Assets	3,966	1,180
vi	Security Deposits for Premises	1,395	1,374
vii	Software expenses	192	202
viii	Margin (cash) with CCIL	192	191
ix	Margin (cash) with settlement Guarantee Fund	327	327
x	Sundry Debtors	237	355
Total		32,009	23,800

SCHEDULE 15 - NOTES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018 AND BALANCE SHEET AS ON EVEN DATE.

I. 1) OVERVIEW

SVC Co-operative Bank Ltd. was incorporated in 1906 and has completed 112 years of providing wide range of Banking & Financial Services including Commercial Banking and Treasury Operations.

2) BASIS OF PREPARATION

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless otherwise stated, and comply with generally accepted accounting principles, statutory requirements prescribed under The Banking Regulation Act, 1949, and The Multi-State Co-operative Societies Act, 2002, circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, the Accounting Standards (AS) issued by The Institute of Chartered Accountants of India (ICAI) and current practices prevailing within the Banking Industry in India.

3) USE OF ESTIMATES

The preparation of the financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively.

II. SIGNIFICANT ACCOUNTING POLICIES

1) Accounting Convention

The financial statements are drawn up keeping in mind the historical cost and going concern concept and in accordance with generally accepted accounting principles and practices prevailing in the Banking Industry in India, except otherwise stated.

2) Revenue Recognition

Income and Expenditure are accounted on accrual basis except as stated below:

- i) Interest on Advances classified as Sub-standard, Doubtful or Loss Assets is recognized on realization, as per Income Recognition norms of RBI. The unrealized interest in these cases is accounted in Overdue Interest Reserve-I.
- ii) Interest on Fixed Income Securities is recognized on accrual basis in case it is serviced regularly.
- iii) Commission is recognized as income on receipt basis.

3) Advances

- i) Advances are classified into Standard, Sub-standard, Doubtful and Loss Assets in accordance with the guidelines issued by RBI from time to time.
- ii) Provision on Advances categorized under Sub-standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by RBI. In addition, a general provision has been made on all standard assets as per RBI Master Circular No. RBI/2015-16/77 DCBR.BPD.(PCB) MC No.14/13.05.000/2015-16 dated July 1, 2015.
- iii) The overdue interest in respect of advances classified as Non-Performing Assets is provided separately under "Overdue Interest Reserve- II" as per the directives issued by RBI.

4) Investments

- i) The Bank has categorized the investments in accordance with RBI guidelines applicable to Urban Co-operative Banks. Accordingly, classification of investments for the purpose of valuation is done under the following categories:
 - a) Held to Maturity (HTM)
 - b) Available for Sale (AFS)
 - c) Held for Trading (HFT)

- ii) Investments have been classified under five groups as required under RBI guidelines – Government Securities, Other approved Securities, Shares, Bonds of PSUs and Others, for the purpose of disclosure in the Balance Sheet.
- iii) Investments under “Held to Maturity” category have been valued at acquisition cost. Premium, if any, on such investments is amortized over the residual life of the particular investment.
- iv) Investments under “Held for Trading” and “Available for Sale” categories have been marked to market on the basis of guidelines issued by RBI. Net depreciation, if any, under each classification has been provided for, net appreciation, if any, has been ignored.
- v) Treasury bills, Commercial Papers and Certificate of Deposits under all the classifications have been valued at carrying cost.
- vi) Units of Mutual Funds are valued at the lower of cost and net asset value provided by the respective Mutual Funds.
- vii) Security Receipts are valued at Net Asset Value as provided by the Asset Reconstruction Company (ARC).
- viii) Market value in the case of State Government and Other Securities, for which quotes are not available, is determined on the basis of the “Yield to Maturity” indicated by Fixed Income and Money Market Derivatives Association of India (FIMMDA) / Financial Benchmark India Pvt Ltd (FBIL).
- ix) The shares of Co-operative Societies held by the Bank in respect of ownership premises have been carried at Re.1 per society in case where value is not available.
- x) Broken period interest on debt instruments is treated as a revenue item. Brokerage, commission, etc. pertaining to investments paid at the time of acquisition is charged to revenue.
- xi) Gain in respect of investments sold from “HTM” category is appropriated to Investment Fluctuation Reserve.

5) Property, Plant & Equipment (AS 10)

- i) Fixed Assets are stated at historical cost less accumulated depreciation in accordance with AS-10 issued by ICAI. Fixed Assets include incidental expenses incurred on acquisition and installation of the assets.
- ii) Depreciation is calculated on written down value basis on fixed assets other than Premises, Civil works and Computers. Depreciation on Civil works and Computers is calculated on straight-line method. Depreciation on Premises is calculated considering the remaining useful life of the respective premises. The management has estimated the useful life of the Premises as 60 years.
- iii) Fixed Assets are depreciated at the rates considered appropriate by the Management as under :

Particulars	Rate
Civil works	10%
Furniture & Fixtures	15%
Vehicles	20%
Computers & Software	33.33%
Machinery	25%

- iv) Depreciation on fixed assets purchased during the year is charged from the date of purchase / put to use basis. Depreciation is charged on fixed assets sold during the year till the date of sale as per the generally accepted norms.
- v) Premises have been revalued from time to time as per the Valuation Reports of registered Government approved valuers. The surplus arising out of such revaluation is carried to Premises and is accounted under Revaluation Reserve. The same is amortized on the basis of residual life of each premises on Straight Line Method.

6) The Effects Of Changes In Foreign Exchange Rates (AS 11):

Foreign currency income and expenditure items are translated at the exchange rates prevailing on the date of transactions. Foreign currency monetary items are translated at the exchange rates as on the date of Balance Sheet as notified by Foreign Exchange Dealers Association of India (FEDAI). All profits/losses resulting from such revaluation are recognized in the Profit and Loss Account.

Outstanding forward exchange contracts and spot exchange contracts are revalued at the year end at exchange rates notified by FEDAI. The resulting gains or losses on revaluation are included in the Profit and Loss Account in accordance with RBI / FEDAI guidelines.

Contingent liabilities on account of foreign exchange contracts, guarantees, acceptances, endorsements and other obligations denominated in foreign currencies are disclosed at closing rates of exchange notified by FEDAI.

7) Accounting for Amalgamation:

Accounting for Amalgamation in case of amalgamated Banks with the Bank is carried out as per the guidelines issued by RBI, from time to time.

8) Staff Retirement Benefits (AS 15)

- i) Provident Fund contribution accounted for on accrual basis is paid to Employees Provident Fund Organization (EPFO).
- ii) The liability towards employee benefits such as gratuity and leave encashment is assessed on actuarial valuation in accordance with Projected Unit Credit Method as per Accounting Standard _ 15 (Revised) and the same is fully provided for.

9) Segment Reporting (AS 17):

In accordance with the Accounting Standard -17 issued by ICAI, Segment Reporting is made as under:

- i) Treasury includes all investment portfolio, profit/loss on sale of investments, profit/loss on foreign exchange transactions and money market operations. The expenses of this segment consist of interest expenses on funds borrowed from external sources as well as internal sources and depreciation/amortization of premium on Held to Maturity category investments.
- ii) Other Banking Operations include all other operations not covered under Treasury operations.

10) Leases (AS 19)

Lease payments for assets taken on operating lease are recognized in the Profit and Loss Account over the lease term in accordance with the AS-19 _ Leases, issued by ICAI.

11) Earnings Per Share (AS 20)

Basic and diluted earnings per share are calculated by dividing the net profit for the period by the weighted average number of shares outstanding during the year. The weighted average number of shares is calculated on monthly basis.

12) Accounting For Taxes On Income (AS 22)

- i) Tax expense comprises of both deferred and current taxes. Deferred Income Tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.
- ii) Deferred Tax is based on tax rates and the tax laws effective at the Balance Sheet date.
- iii) Deferred Tax Assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such Deferred Tax Assets can be realized.

13) Intangible Assets (AS 26)

- a. The Bank has developed its own Banking Software which is used in-house as well as sold/leased to other Cooperative Entities. The Bank is in the process of upgrading the said Software. Cost incurred for upgradation of the Software is capitalized and after completion of development process, entire cost of intangible assets i.e. Software will be amortized in accordance with AS-26 issued by ICAI.
- b. Computer Software purchased for Bank's use is amortized on a Straight Line Method (SLM) basis @ 33.33%, considering the useful life as 3 years, in accordance with RBI guidelines.

14) Provisions, Contingent Liabilities And Contingent Assets (AS 29):

A provision is recognized when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A disclosure of Contingent Liability is made when there is:

- i) A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank; or
- ii) A present obligation arising from a past event which is not recognized as it is not probable that an outflow of

resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are not recognized in the financial statements. However, Contingent Assets are assessed continually.

III. NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2018.

- 1) In terms of approval received from Central Registrar of Co-operative Societies, New Delhi vide its letter dated January 22nd 2018 and Reserve Bank of India vide its letter dated February 5th 2018, the Bank has issued 23,995 Long Term (Subordinated) Deposits (LTDs) of ₹ 25,000/- each amounting to ₹ 59.99 crores for a period of 7 years 2 months, with interest @ 8.50% p.a., payable quarterly. The Bank has paid the interest on all the LTDs up to date.
- 2) The Bank has written off an amount of ₹ 1,992 lakhs (₹ 2,098 lakhs) towards bad debts which is identified by the Management as irrecoverable, approved by the Board of Directors and certified by the Statutory Auditors.
- 3) During the year, the Bank has amortized an amount of ₹ 1,213 Lakhs (₹ 1,153 Lakhs) on account of revaluation of ownership premises and an equivalent amount is debited to Revaluation Reserve.
- 4) i) **Details of loans subjected to restructuring during the year ended 31st March, 2018 are given below:**

(₹ in lakhs)

Sr. No.	Particulars		Housing Loan	CDR Mechanism	SME Debt Restructuring	Others
1.	Standard advances restructured	No. of Borrowers	-	-	1	-
			-	-	(5)	(2)
		Amount outstanding	-	-	5,104	-
			-	-	(4,721)	(4,574)
		Diminution in the fair value	-	-	86	-
			-	-	(52)	(86)
2.	Sub-standard advances restructured	No. of Borrowers	-	-	-	-
			-	-	(4)	-
		Amount outstanding	-	-	-	-
			-	-	(808)	-
		Diminution in the fair value	-	-	-	-
			-	-	(11)	-
3.	Doubtful advances restructured	No. of Borrowers	-	-	1	-
			-	-	-	-
		Amount outstanding	-	-	126	-
			-	-	-	-
		Diminution in the fair value	-	-	-	-
			-	-	-	-
	Total	No. of Borrowers	-	-	2	-
			-	-	(9)	(2)
		Amount outstanding	-	-	5,230	-
			-	-	(5,529)	(4,574)
		Diminution in the fair value	-	-	86	-
			-	-	(63)	(86)

These restructured loans constitute about 0.51% (1.09%) of the total advances as at 31-03-2018.

Amount and number of accounts in respect of which applications received and under process, but the restructuring packages have not yet been approved- NIL (NIL) as on 31-03-2018.

ii) Details of financial assets sold during the year to SC/RC for Asset Reconstruction:

(₹ in lakhs)

	Particulars	31.03.2018	31.03.2017
a.	No. of Borrowers*	1	123
b.	Aggregate value (Net provisions) of accounts sold to SC/RC	398	17,516
c.	Aggregate consideration	400	14,354
d.	Additional consideration realized in respect of accounts transferred in earlier years	NA	NA
e.	Aggregate gain / (loss) over net book value	2	(3,162)

*includes NIL (92) retail borrowers

5) PRIOR PERIOD ITEMS (AS 5):

There are no items of material significance in the prior period account requiring disclosure.

6) PROPERTY, PLANT & EQUIPMENT (AS 10)

The Bank has accounted and made disclosure of gross and net block of Property, Plant & Equipment and depreciation in accordance with AS-10 issued by ICAI.

7) RETIREMENT BENEFITS (AS 15)

The details as required by Accounting Standard 15 (AS-15) (Revised) - issued by ICAI pertaining to Gratuity is as under:

(₹ in lakhs)

Sr. No.	Particulars	Gratuity (Funded) 31.03.2018	Gratuity (Funded) 31.03.2017
1	Discount rate	7.70%	7.48%
2	Expected Return on plan assets	7.70%	7.48%
3	Salary escalation rate	4.00%	4.00%
4	Reconciliation of opening and closing balance of the present value of the defined benefit obligation:		
i	Present value of obligation as at 01-04-2017	4,014.56	3,768.76
ii	Interest cost	287.16	304.14
iii	Current service cost	257.82	225.19
iv	Liability transfer in	-	-
v	Benefits paid	-350.98	-387.17
vi	Past Service Cost	693.11	-
vii	Actuarial (gains) / loss on obligations	-377.46	103.63
viii	Present value of obligation as at 31-03-2018	4,524.21	4,014.56
5	Reconciliation of opening & closing balance of fair value of fair plan assets:		
i	Fair value of plan assets as at 01-04-2017	3,711.57	3,350.79
ii	Expected return on plan assets	276.47	270.41
iii	Contributions	320.00	445.00
iv	Transfer from other entities	-	-
v	Benefits paid	-350.98	-387.17
vi	Actuarial gain / (loss) on plan assets	-44.73	32.54
vii	Fair value of plan assets as at 31-03-2018	3,912.32	3,711.57

Sr. No.	Particulars	Gratuity (Funded) 31.03.2018	Gratuity (Funded) 31.03.2017
6	Amount recognized in Balance Sheet		
i	Present value of obligations as at 31-03-2018	-4,524.21	-4,014.56
ii	Fair value of Plan Assets as at 31-03-2018	3,912.32	3,711.57
iii	Assets / liability as at 31-03-2018	-611.89	-302.99
7	Expenses recognized in Profit and Loss Account		
i	Current service cost	257.82	225.19
ii	Interest cost	10.69	33.73
iii	Return on Plan Assets	-	-
iv	Past Service Cost	693.11	-
v	Net actuarial (gain) / loss	-332.72	71.09
8	Expenses recognized in Profit and Loss Account	628.90	330.01

8) SEGMENT REPORTING (AS 17)

Primary Segment Reporting (By Business Segments) as at 31st March, 2018

(₹ in lakhs)

Particulars	Treasury	Other Banking Operations	Total
Revenue	42,210 (47,649)	1,12,352 (1,17,469)	1,54,562 (1,65,118)
Segment Cost	35,815 (38,608)	95,854 (1,04,368)	131,669 (1,42,976)
Result	6,395 (9,041)	16,498 (13,101)	22,893 (22,142)
Less: Extraordinary Items	NIL (NIL)	NIL (NIL)	NIL (NIL)
Net Result	6,395 (9,041)	16,498 (13,101)	22,893 (22,142)
Less: Unallocated Provisions and Contingencies			5,423 (5,794)
Profit Before Tax			17,470 (16,348)
Income Tax/Fringe Benefit Tax/Deferred Tax Asset			4,269 (3,847)
Net Profit			13,201 (12,501)
Other Information			
Segment Assets	4,91,635 (5,37,896)	12,59,953 (11,27,851)	17,51,588 (16,65,747)
Unallocated Assets			28,801 (22,044)
Total Assets			17,80,389 (16,87,792)

(₹ in lakhs)

Particulars	Treasury	Other Banking Operations	Total
Segment Liabilities	4,249 (4,151)	16,21,560 (15,39,481)	16,25,809 (15,43,632)
Unallocated Liabilities			1,54,580 (1,44,159)
Total Liabilities			17,80,389 (16,87,792)

- i) The Bank is catering mainly to the needs of Indian customers, operates as a single unit in India, hence separate information regarding geographical segment is not given.
- ii) Business segments are classified as under:
 - a) **Treasury** includes all investment portfolio, profit/loss on sale of investments, profit/loss on foreign exchange transactions and money market operations. The expenses of this segment consist of interest expenses on funds borrowed from external sources as well as internal sources and depreciation/amortization of premium on Held to Maturity category investments.
 - b) **Other Banking Operations** include all other operations not covered under Treasury operations.
- iii) The above segments are reported considering the nature of products/ services and their attributable risks/ returns, overall organizational structure and the internal management reporting system of the Bank.

9) RELATED PARTIES AND DISCLOSURE (AS 18)

The Bank is a Co-operative Society under the Multi State Co-operative Societies Act, 2002 and there are no related parties requiring a disclosure under Accounting Standard 18 (AS-18) issued by ICAI, other than Key Management Personnel, viz. Mr. Suhas N. Sahakari, Erstwhile Managing Director from 01st April 2017 to 30th September 2017 and Mr. Ajit E Venugopalan, Present Managing Director of the Bank, who took over charge from Mr. Suhas N. Sahakari on 01st October 2017. However, in terms of RBI circular dated 29th March, 2003, both of them being single party during the time of their respective tenures, no further details thereon need to be disclosed.

10) LEASES (AS 19)

Lease rental obligations in respect of assets taken on operating lease are charged to Profit and Loss Account on straight-line basis over the lease term. Initial direct costs are charged to Profit and Loss Account.

The Bank has cancellable operating leases and the disclosures under AS-19 on "Leases" issued by ICAI are as follows:

(₹ in lakhs)

Particulars	31.03.2018	31.03.2017
Future lease rental payable as at the end of the year:	19,927	19,967
- Not later than one year	3,683	3,736
- Later than one year and not later than five years	13,618	13,216
- Later than five years	2,626	3,015
Total of minimum lease payments recognized in the Profit and Loss Account for the year	2,930	2,653
Total of future minimum sub-lease payment expected to be received under non-cancellable sub-lease	-	-
Sub-lease payments recognized in the Profit and Loss Account for the year	-	-

11) EARNINGS PER SHARE (EPS) (AS 20)

	Particulars	31.03.2018	31.03.2017
A	Amount used as numerator Profit after tax (₹ In Lakhs)	13,201	12,501
B	Nominal value of Share (₹ Per Share)	25	25
C	Number of Equity shares used as the denominator	3,22,69,405	3,29,42,677
D	EPS – Basic & Diluted (in ₹)	40.91	37.95

12) CONSOLIDATED FINANCIAL STATEMENTS (AS 21)

Since Bank does not have any Subsidiary Companies/ Co-Operative Societies, the Accounting Standard 21 (AS-21) regarding consolidated financial statements is not applicable to the Bank.

13) ACCOUNTING FOR TAXES ON INCOME (AS 22)

The major components of Deferred Tax Assets/Liabilities (net) arising on account of timing differences between book profit and taxable profits as at 31st March, 2018 are as follows:

(₹ in lakhs)

Particulars	As on 31.03.2017	During 2017-18	As on 31.03.2018
DTL on Account of			
a) Depreciation	508	61	569
b) Special Reserve u/s. 36 (1) (viii) of Income Tax Act, 1961	2,549	369	2,918
Total (A)	3,057	430	3,487
DTA on account of			
a) Provision for leave encashment	(893)	(37)	(930)
b) BDDR	(4,254)	(1,624)	(5,878)
Total (B)	(5,147)	(1,661)	(6,808)
Net Deferred Tax Liability / (Asset)	(2,090)	(1,231)	(3,321)

The application of Deferred Tax has resulted in a net credit of ₹ 1,231 lakhs to the Profit and Loss Account for the year ended 31st March, 2018. The closing Deferred Tax Asset (net) of ₹ 3,321 lakhs has been shown separately in the Balance Sheet.

14) INTANGIBLE ASSETS (AS 26)

- i) Software Expenses are disclosed in accordance with Accounting Standard 26 (AS-26) issued for Intangible Assets by ICAI.

The details are as under:

(₹ in lakhs)

Particulars	31.03.2018	31.03.2017
Opening Balance of Software Expenses (Other Assets)	203	206
Additions during the year	200	175
Write off during the year	211	178
Closing Balance of Software Expenses	192	203

- ii) Bank is in the process of upgrading its existing Banking software from 'Genius' to 'Genius Plus' and has incurred an expenditure of ₹ 499 Lakhs (₹ 482 Lakhs) in development of said software for the year ended 31.03.2018. The same is shown under the head 'Capital Work In Progress - Genius Plus' and on completion of development, the entire expenditure on development of 'Genius Plus' will be capitalized and amortized either in accordance with AS-26 issued by ICAI or on the basis of period of income generation as determined by the Management.

15) IMPAIRMENT OF ASSETS (AS 28)

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard 28 on Impairment of Assets (AS-28) issued by ICAI is required.

16) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS (AS 29):

- i) Contingent Liabilities on account of Claims against Bank not acknowledged as debts, Bank Guarantees, Letters of Credit, Forward Contracts and Bills under Import LCs are as follows:

(₹ in lakhs)

Particulars	31.03.2018	31.03.2017
Bank Guarantees	43,499	43,009
Letters of Credit	25,002	21,717
Forward Contracts	44,262	30,048
Bills under Import LCs	7,776	7,973
Total	1,20,539	1,02,747

ii) **CONTINGENT LIABILITIES – OTHERS**

In terms of DBOD Circular No. DEAF Cell.BC.114/30.01.002/2013-14 dated May 27, 2014, during the year, the Bank has transferred credit balances amounting to ₹ 308 lakhs (₹ 527 lakhs) (mentioned in sub-clause i to viii) in Clause 3 of DEAF Scheme 2014) maintained with the Bank which have not been in operation for 10 years or more. The required disclosure as per the said circular is as under:

(₹ in lakhs)

Particulars	31.03.2018	31.03.2017
Opening balance of amounts transferred to DEAF	1,917	1,405
Add: Amounts transferred to DEAF during the year	308	527
Less: Amounts reimbursed by DEAF towards claims	40	15
Closing balance of amounts transferred to DEAF	2,185	1,917

The Bank has paid ₹ 33 lakhs (₹ 24 lakhs) to customers/depositors towards the said deposits which have remained unclaimed for 10 years or more and also claimed refund of the said amount from RBI in terms of the said scheme.

17) CAPITAL CHARGE ON MARKET RISK

Market Risk in Trading Book-Standardized Modified Duration Approach.

Qualitative Disclosures
Strategies and Processes

- Investment Policy which includes Market Risk Management is in line with the RBI regulations vide circular UBD.BPD.(PCB). Cir. No. 42 /09.11.600/2009-10 dated February 8, 2010 and business requirements.
- The overall objective of market risk management is to enhance profitability by improving the Bank's competitive advantage and reducing loss from all types of market risk loss events.

Scope and Nature of Risk Reporting/M Measurement Systems:

- The Bank has regulatory/internal limits for various instruments in place.
- Various exposure limits for market risk management such as Overnight limit, VaR limit, Daylight limit, Aggregate Gap limit, Investment limit etc. are in place.
- The portfolio covered by Standardized Modified Duration Approach for computation of Capital Charge for Market Risk includes investment portfolio held under HFT and AFS and Forex Open positions as per RBI regulations vide circular UBD.BPD.(PCB). Cir. No. 42 /09.11.600/2009-10 dated February 8, 2010 on "Prudential Guidelines on Capital Charge for Market Risks".

Quantitative Disclosures

(₹ in lakhs)

Particulars	Amount of Capital required
Interest Rate Risk	799.74
Equity Position Risk	7.98
Foreign Exchange Risk	36.00

IV DISCLOSURE AS PER RBI CIRCULAR NO. UBD.CO.BPD.(PCB) CIR. NO. 52/12.05.001/2013-14 DATED 25.03.2014

(₹ in lakhs)

Sr. No.	Particulars	31.03.2018	31.03.2017
1.	Capital to Risk Asset Ratio (CRAR)	12.99%	12.69%
2.	Movement of CRAR	0.30%	0.23%
	Risk Weighted assets	10,32,502	9,95,299
3.	Values of Investments are as under		
	Government /Approved Securities-(SLR)		
	a) PERMANENT CATEGORY		
	Face Value	3,53,451	3,76,340
	Book Value	3,57,842	3,78,009
	Market Value	3,57,842	3,78,009
	b) CURRENT CATEGORY		
	Face Value	22,632	33,439
	Book Value	21,323	31,699
	Market Value	21,323	31,699
	Bonds of Public Sector Undertakings (Face Value)	53	53
	Bonds of Public Sector Undertakings (Book Value)	51	51
	Bonds of Public Sector Undertakings (Market Value)	50	50
	Shares (Face Value)	14	14
	Shares (Book Value)	32	32
	Shares (Market Value)	38	38
	Others (Certificates of Deposits & Security Receipts) (Face Value)	50,357	48,964
	Others (Certificates of Deposits & Security Receipts) (Book Value)	48,580	46,847
	Others (Certificates of Deposits & Security Receipts) (Market Value)	49,652	46,860
	Total Face Value (of investments)	4,26,507	4,58,810
	Total Book Value (of investments)	4,27,828	4,56,638
	Total Market Value (of investments)	4,28,905	4,56,656
4.	Advances against Real Estate, Construction Business, Housing, Shares & Debentures		
	Real Estate	55,583	67,594
	Construction Business	4,359	3,812
	Housing	87,729	58,294
	Shares & Debentures	4	24

5. Composition of Non-SLR Investments*

(₹ in lakhs)

Sr. No.	Issuer	Amount	Extent of 'below Investment grade' Securities	Extent of 'unrated securities'	Extent of 'unlisted' securities
1.	PSUs	50 (50)	Nil (Nil)	Nil (Nil)	50 (50)
2.	FIs	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)
3.	Public & Private Banks	1 (1)	Nil (Nil)	Nil (Nil)	1 (1)
4.	Others	12,857 (13,964)	Nil (Nil)	Nil (Nil)	12,857 (13,964)
5.	Provision held towards depreciation	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)
	Total	12,908 (14,014)	Nil (Nil)	Nil (Nil)	12,908 (14,014)

*- Mutual funds under the Composition of Non-SLR Investments as on 31.03.2018- NIL (NIL)

6. Non-performing Non-SLR Investments

(₹ in lakhs)

Particulars	31.03.2018	31.03.2017
Opening Balance	0.16	0.16
Additions during the year	Nil	Nil
Reductions during the above period	Nil	Nil
Closing Balance	0.16	0.16
Total provisions held	0.50	0.50

7. No penalty has been imposed by RBI on the Bank during the year.

8. There were no Repo/Reverse Repo Transactions during the year.

9. Advances of ₹ 10,32,020 lakhs (₹ 9,27,304 lakhs) shown in the Balance Sheet include:

(₹ in lakhs)

Particulars	31.03.2018	31.03.2017
	Fund based & Non-Fund based	
Advance to Directors, their relatives and Companies/Firms in which they are interested	NIL	NIL

(₹ in lakhs)

Sr. No.	Particulars	31.03.2018	31.03.2017
10.	Average cost of deposits	6.49%	7.10%
11.	NPAs		
	a) Gross NPAs	37,038	35,559
	b) Non-Performing Investments	-	-
	c) Net NPAs	18,752	21,820

(₹ in lakhs)

Sr. No.	Particulars	31.03.2018	31.03.2017
12.	Movement in Gross NPAs		
	Opening Balance	35,559	33,825
	Add: Additions during the year	7,727	22,882
	Less: Reductions during the year	6,248	21,148
	Closing Balance	37,038	35,559
13.	Disclosure of Net NPAs		
	Gross NPAs	37,038	35,559
	Less: Net Reductions during the year	1,302	1,448
	Less: Provisions during the year	16,984	12,291
	Net NPAs	18,752	21,820
14.	Profitability		
	a) Interest income as a percentage of working funds	8.50%	9.09%
	b) Non-interest income as a percentage of working funds	0.99%	1.26%
	c) Operating profit as a percentage of working funds	1.44%	1.74%
	d) Return on Assets (Net Profit/ Average of working funds)	0.82%	0.82%
	e) Business (Deposits + Advances) per employee	1,003	940
	f) Profit per employee	5.21	4.94
15.	a) Provisions on NPAs required to be made	9,455	6,837
	b) Provisions on NPAs actually made	16,984	12,291
16.	Movement in provisions		
	A. Towards NPAs		
	Opening Balance	12,291	11,206
	Add: Additions during the year	-	-
	Fresh Provisions	6,999	7,695
	Less: Closed/ Recovered/ Written Off	2,305	6,610
	Closing Balance	16,985	12,291
	B. Towards Standard Assets		
	Opening Balance	5,465	5,448
	Add: Additions during the year	13	17
	Closing Balance	5,478	5,465
	C. Towards Depreciation on Investments		
	Opening Balance	148	148
	Add: Additions during the year	-	-
	Closing balance	148	148
17.	Foreign Currency Assets	6,082	5,397
	Foreign Currency Liabilities	6,082	5,397
18.	DICGC Premium paid up to date (no arrears thereof)	1,624	1,499
19.	Previous year's figures have been re-grouped/re-arranged wherever necessary to conform to the presentation of the accounts of the current year.		
20.	Figures given in brackets pertain to earlier year, unless otherwise specified.		

CASH FLOW STATEMENT FOR THE FINANCIAL YEAR 2017-18

(₹ in lakhs)

Particulars	F.Y. 2017-18	F.Y. 2017-18
I Net profit after tax		13,201
II Add: Expenses Non-Cash Item		
1) Depreciation on Fixed assets	2,221	
2) Premium on securities Amortised	401	
3) Loss on sale of security	1,245	
4) Bad debt written off	1,992	
5) Loss on sale of assets	49	
6) Gratuity payable to staff	800	
7) Bad & doubtful debts	3,900	
8) Contingent provision against standard assets	13	
9) Leave Encashment	700	
10) Provision for taxation	5,500	
11) Deferred Taxation	-1,231	
		15,590
III Less : Non-cash item		
1) Gratuity paid		331
IV Change in Working capital		
1) Increase in other asset	-8,698	
2) Increase in advances	-104,716	
3) Increase in interest Receivable	-865	
4) Increase in Deposits	59,115	
5) Increase in other liability	-370	
6) Decrease in interest payable	-288	
7) Increase in overdue interest reserve	-153	
8) Increase in branch adjustment	-778	-56,753
V Cash flow from Operation (I+II+III+IV)	-28,293	
Less : Income tax paid	5,402	-33,695
Net Cash Flow From Operation		
VI Cash flow from Investment Activity		
1) Investment	27,163	
2) Fixed asset	-31	27,132
VII Cash Flow from Finance Activity		
1) Equity share capital	-25	
2) PNCPs Capital	-	
3) Dividend Paid	-1,105	
4) Borrowing	5,931	
5) Reserve & Surplus	-2,556	2,245
VIII Increase/Decrease in Cash flow(V+VI+VII)		-4,318
Opening Cash & Cash Equivalent		
Cash	92,610	
Money at Call & short Notice	1,556	
Balance with other Bank	78,434	172,600
Closing Cash & Cash Equivalent		
Cash	109,074	
Money at Call & short Notice	1,043	
Balance with other Bank	58,165	168,282

As per our report of even date attached
FOR M/s YARDI PRABHU & ASSOCIATES LLP
Chartered Accountants
(FRN. NO. 111727 W / W100101)

D. J. PENDSE
Chief Financial Officer

A. E. VENUGOPALAN
Managing Director

V. S. PRABHU
PARTNER, M NO 41497
STATUTORY AUDITORS

S. N. KUDYADI
Director

V. G. YENNEMADI
Vice-Chairman

U. P. GURKAR
Chairman

Place : Mumbai
Dated : April 27, 2018

APPENDIX

OUR BORROWERS

₹ in Crores

ADVANCES	No. of A/cs	Amount	%
Upto ₹ 1,00,000	6534	24.92	0.24
₹ 1,00,000 - ₹ 1,00,00,000	20634	1999.16	19.37
ABOVE ₹ 1,00,00,000	1581	8296.12	80.39
TOTAL	28749	10320.20	100.00

SECTORAL DEPLOYMENT OF FUNDS

₹ in Crores

SECTOR	No. of A/cs	Amount	%
Small scale & Cottage Industries	839	1394.33	13.51
Large & Medium Industries	187	681.35	6.60
Trade & Commerce	405	378.21	3.66
Transport Operators	15	2.01	0.02
self Employed/Professionals	95	43.91	0.43
Education	332	7.59	0.07
Housing	5329	877.30	8.50
Activities Allied to Agriculture	7	39.39	0.38
Other	21540	6896.11	66.82
TOTAL	28749	10320.20	100.00

PRIORITY SECTOR LENDING

₹ in Crores

SECTOR	No. of A/cs	Amount	%
Activities Allied to Agriculture	7	39.39	1.00
Small scale & Cottage Industries	839	1394.33	35.46
Small Road Transport Operators	15	2.01	0.05
Small Business	289	307.99	7.83
self Employed/Professionals	95	43.91	1.12
Housing	3259	301.19	7.66
Other Purposes	7902	1843.67	46.88
TOTAL	12406	3932.49	100.00

STATEMENT SHOWING PARTICULARS OF LOANS & ADVANCES TO THE DIRECTORS & THEIR RELATIVES

	Amount of O/s. at the beginning of the Co-op year i.e. 01.04.2017	Amount of Loans sanctioned during the Co-op year	Amount of O/s. at the end of the Co-op year i.e. 31.03.2018	% to Total Loans & Advances
Directors	NIL	NIL	NIL	NIL
Relatives of Directors	NIL	NIL	NIL	NIL
Companies / Firms in which Directors are interested	NIL	NIL	NIL	NIL

PROGRESS AT A GLANCE

₹ in Crores

	2011	2012	2013	2014	2015	2016	2017	2018
Capital & Reserves	719.27	777.80	1023.67	1079.48	1185.57	1230.33	1415.42	1514.97
Deposits	6310.81	7726.71	9021.37	10692.67	12467.75	13678.84	14517.57	15108.72
Advances	4202.23	4950.78	6044.99	6879.81	7954.36	8854.77	9273.04	10320.20
Total Business	10513.04	12677.49	15066.36	17572.48	20422.11	22533.61	23790.61	25428.92
Investments	1865.89	2200.22	2559.75	2992.30	3333.55	4064.30	4566.38	4278.28
Total Income	674.22	867.19	1053.50	1193.85	1378.53	1530.74	1585.09	1522.57
Total Expenditure & Provisions	599.01	784.17	959.39	1090.22	1263.49	1411.07	1460.08	1390.56
Net Profit	75.21	83.01	94.11	103.63	115.04	119.66	125.01	132.01
Working Funds	7157.73	8561.36	10263.13	11962.66	13780.69	15320.72	16193.24	17004.23
No. of Branches	105	122	140	152	176	193	198	198
No. of Employees	1411	1695	1908	2110	2342	2561	2530	2535
No. of Shareholders	127072	143426	159795	168421	171874	172583	173407	174255
No. of PNCPS holders	-	-	-	-	790	902	930	929
Dividend (%)	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%
Audit Classification	A	A	A	A	A	A	A	A

MEMBERS WELFARE ASSOCIATION

The financials of the Members Welfare Association are posted on the Bank's website.

ANNUAL AWARDS - 2016-17

Sr. No.	Category of the Award	Mumbai	Other than Mumbai
1	Late Shamrao Vithal Kaikini Award for Outstanding Performance	1) Pramod Kallyanpur for Cuffe Parade Branch, presently Senior Manager at Vakola Branch	Manjushree S, Manager - Tumkur Branch
2	Late Rao Bahadur S.S. Talmaki Award for Outstanding Performance	1) Abhishek Dandekar - Manager, HRM Dept. 2) Snehal Ranade - Officer, Corporate Banking	Girish Somayaji, Manager - Hubli Branch
3	Shamrao Vithal Bank's Award for Best Branch	Sleater Road Branch	New Delhi- Nehru Place Branch
4	Chairman's Award for Best Manager	Vaibhav Kshirsagar - Manager, Wadala Branch	Arati Varadkar - Manager, Corporate Banking, Pune Zone
5	Vice Chairman's Award for Best Manager	(1) Santosh Kadam - Manager, Currey Road Branch (2) Dhara Mistry-Manager, Finance Dept	Vikas Mali - Manager, Sinhagad Branch
6	Chairman's award for Best Officer	(1) Muddanna Karkera - Officer Film City Road Branch (2) Sandhya Kamath - Assistant Manager, ATM/VISA	1) Vinayak Shanbhag - Officer, Corp. Banking, Kolhapur 2) Vijayanand Gali - Assistant Manager, Hyderabad Branch
7	Vice Chairman's Award for Best Officer	(1) Pallavi Bhatt- Assistant Manager-Asha Nagar Branch (2) Shradha Kothari, Assistant Manager- Corp. Banking	Ramya V.- Officer, Hanumanth Nagar Branch
8	Chairman's Award for Best Clerk	Sapna Singh -Clerk, Vakola now Vile Parle E Branch	Poonam Nila - CSR, Aurangabad Branch
9	Vice Chairman's Award for Best Clerk	(1) Shweta Shenoy -Khadkpada Branch (2) Ashwini Mudras- CSR-Mandvi Branch	(1) Padamavathy Kubendra -Clerk-Chamrajpet Branch (2) Vrushali Joshi-Sinhagad Branch
10	Chairman's Award for Best Sub-staff	Gaurav Bijoor - Sub-Staff Versova Branch	Chetan Bhatt - Sub-staff -Nashik Main Branch
11	Vice Chairman's Award-Best Sub-staff	Prasad Jadhav -Sub-Staff Bandra E Branch (now at Finance Dept)	Sumit Chavan - Sub-Staff, Bhosari Branch
12	Late Shri Rajiv Bailoor Award for Best Clerk	Manjunath Bhat - Clerk, Versova Branch	
13	Late Shri. Rajiv Bailoor Award for Best Sub-staff	Sneha Thaware - Sub Staff, Sleater Road Branch	
14	Chairman's Award for Best Officer in IT	Anthony Pinto, Senior Manager Tanmay Mudur, Manager	
15	Vice Chairman's Award for Best Officer in IT	Prajakta Khadye, Assistant Manager Jwala Dubey, Assistant Manager	

CONTACT DETAILS

A.O/H.O/DEPTS/REGIONAL OFFICES	ADDRESS	TELEPHONE NO.
Registered / Corporate Office: Personnel & HRM, Legal & Recovery, Centralized Credit Cell, CID, Technical Cell, Legal, Finance, Central Accounts, AML Department, IRM, Taxation Cell, Secretarial, Shares, Library, Compliance Cell, Credit Marketing, Post Sanctioning Cell, Premises & Development, Currency Chest.	SVC Tower, Jawaharlal Nehru Road, Vakola, Santacruz East, Mumbai- 400055	Ph: 022-66999999
Information Technology; Operations, Centralized Card Division, ATM/Debit Card Recon & Dispute Management, Net Banking, Wealth & TPP, Centralized Account Opening, Centralize Processing Division, Personalized Cheque Book, DEMAT Cell, RTGS/NEFT Cell, Retail Credit, Legal, Marketing & Corporate Communication, Products & Segments.	6 th Floor, Dosti Pinnacle, Road No. 22, Wagle Industrial Estate, Thane West-400604	Ph: 022-71991000
Training, Premises & Development, Audit & Inspection, Vigilance, Centralized Customer Data Management	9 th Floor, Dosti Pinnacle, Road No. 22, Wagle Industrial Estate, Thane West - 400604	Ph: 022-71991000
International Banking Division, Foreign Exchange	"1 st Floor, Maker Tower 'E' Wing, Cuffe Parade, Mumbai - 400 005"	Ph: 022-6744 4504
Mumbai	Maker Tower E, 1 st Floor, Cuffe Parade, Mumbai-400005	Ph: 022-67444520
Pune	Nandita, Jungli Maharaj Road, Deccan Gymkhana, Pune-411004	Ph: 020-25532450/25510222
Bengaluru	2 nd Floor, Central Bank Road, Chamrajpeth, Bengaluru-560018	Ph: 080-26604456
Clearing Department	Bldg No. C Chitrapur CHS Ltd., 27 th Road, T.P.S. III, Bandra West, State : Maharastra, City : Mumbai-400066	Ph: 022-26407369, 26405073/5066
Centralized Clearing Processing Cell	Lower basement, Vanvaria Apts, Junction of 2 nd road & S V road, Nr Khar Railwat Station, Khar West, Mumbai-400052	Ph: 022-26057285
Regional Office, Gujarat Region	Unit No. 18, Primate Complex, Cross Road, Satellite, Ahmedabad, Gujarat - 380015	Ph: 07926871143
Regional Office, Bengaluru Region	1, Central bank Road Chamrajpet, Bengaluru-560018	Ph: 080-26676305/26604785
Regional Office, Pune Region	303 Chintamani Pride, Near City Pride Kothrud Theatre, Kothrud, Pune-411038	Ph: 8237006071, 8237046072, 8237006073, 8237006074
Regional Office, Nashik Region	1 Dev Arcade, Samarth Nagar, Parijat Nagar, Nashik - 422005	Ph: 0253-2353554
Regional Office, New Delhi Region	Premises No. 25/36, East Patel Nagar, New Delhi - 110008	Ph: 011-25753656
Regional Office, Kolhapur Region	Unit No. O-2, Mahavit Chambers, C.S.No. 681 B, E ward Shahpuri, 2 nd Lane, Kolhapur-416001	Ph: 0231-2659527
Regional Office, Aurangabad Region	3 rd Floor, Sai Trade Center, Opp Railway Station, Aurangabad.	Ph: 0240-2970038/2970040

BRANCH	ADDRESS	TELEPHONE NO.
MAHARASHTRA		
Mumbai - Navi Mumbai- Palghar- Raigad- Thane Branches		
Airoli [Ⓢ]	Ground Floor, Sutar Tower, Plot No. D-4, Sector-20, Airoli, Navi Mumbai-400708	Ph: 022-27792433/27792422
Anand Nagar, Dahisar East [Ⓜ]	Shop Nos. 8C,13 - 15, Shivam CHS Ltd., Chhatrapati Shivaji Road No.5, Anand Nagar, Dahisar East, Mumbai-400068	Ph: 022-28969001/28972002
Andheri East, Vijaynagar [Ⓢ]	Shop No. 1, 1A & 2 Ground Floor, Building No.- F-2, Vijay Nagar, Nityanand Marg, Andheri East, Mumbai-400069	Ph: 022-26832611/12
Badlapur [Ⓢ]	Ground & First Floor, Aai Building, Vyankatesh Park, Sanewadi, Kulgaon, Badlapur West-421503	Ph: 0251-2676996/97
Bandra East [Ⓢ]	IES's New English School, Govt. Servants Colony, Bandra East, Mumbai-400051	Ph: 022-26571951/26571889
Bandra West [Ⓢ]	Bldg No. C, Chitrapur CHS Ltd. 27 th Road, TPS III, Bandra West, Mumbai-400050	Ph: 022-26426280/26428562
Bangur Nagar [Ⓢ]	Shop No. 31 to 34, Heeramani Ratan CHS, Bangur Nagar, Goregaon West, Mumbai-400090	Ph: 022-28712690/989
Bhandup East [Ⓜ]	Ground floor Ajinkya Apartment, C.T.S. No. 711 (A), Datar colony, Bhandup East, In front of Punjab National Bank, Mumbai-400042	Ph: 022-25660897/98
Bhandup West [Ⓢ]	Shop No.2,3,4,5 Wing A, Ground Floor, Vakratunda Palace, Off. LBS Marg, Tank Road, Bhandup West, Mumbai-400078	Ph: 022-25962444/555
Bhayandar West [Ⓢ]	Shop No.2 to 7&9 to 12, Govind Building, Salasar Brij Bhoomi, 150FT. Road, Bhayandar West-401101	Ph: 022-28193055/66

BRANCH	ADDRESS	TELEPHONE NO.
Borivali East [Ⓢ]	Bal Vatsalaya Bldg, Kasturba Cross Rd No. 1, Borivali East, Mumbai-400066	Ph: 022-28058425/28012840
C. G. Road, Chembur [Ⓢ]	Shop No1, 2 & 2A, Vikas Commercial Centre, Dr. C. G. Road, Chembur, Mumbai-400074	Ph: 022-25200045/46
Charkop [Ⓢ]	Shop No.45-48 &119-121, Kesar Residency, Charkop, Kandivali West, Mumbai-400067	Ph: 022-28682570/72
Chembur [Ⓢ]	Natasha Plaza, Plot No. 913, D. K. Sandhu Marg, Chembur East, Mumbai-400071	Ph: 022-25235389/25293193 Fax: 022-25244617
Cuffe Parade [Ⓢ]	Maker Towers 'E', 1 st Floor, Cuffe Parade, Mumbai-400005	Ph: 022-67444545/46
Curry Road [Ⓢ]	275-A, Ground Floor, Goverdhan Bldg. N.M. Joshi Marg, Curry Road, Mumbai-400013	Ph: 022-23099101/102
Dadar East [Ⓢ]	Unit 1 & 2, Ground Floor, Aalap CHS Ltd, Sir Bhalchandra Road, Hindu Colony, Dadar East, Mumbai-400014	Ph: 022-24144086/87
Dadar West [Ⓢ]	Laxmi Narayan Niwas, (Kane Building) Ranade Road, Dadar West, Mumbai-400028	Ph: 022-24320791/95
Dahisar East [Ⓢ]	Vidyabhushan Shikshan Sanstha, Shivai Sankul, Shiv Vallabh Cross Road, Ashok Van, Dahisar East, Mumbai-400068	Ph: 022-28965761/28966797
Dombivali East [Ⓢ]	Shop Nos. 4A- C, Gajanan Krupa, Sant Namdeo Path, Off Manpada Road, Dombivali East-421201	Ph: 0251-2426578/79
Dombivali West [Ⓜ]	Ground Floor, CTS no. 9/5, Guru Dilasa, Gupte Road, Jai hind Colony, Dombivali West-421202	Ph: 0251-2407535/36
Eksar Road [Ⓢ]	The Corner, Junction of Link Road & Devidas Lane, Opp. Eskay Resort, Eksar Road, Borivali West, Mumbai - 400103.	Ph: 022-28943626/28919902
Film City, Goregaon East [Ⓢ]	Satellite Garden, Phase-2, Wing - D2, Film City Road, Goregaon East, Mumbai-400063	Ph: 022-28404800

[S] – Sunday weekly holiday [M] – Monday weekly holiday Ⓢ – Locker facility available

BRANCH	ADDRESS	TELEPHONE NO.
Four Bungalows ☞ [S]	Shop Nos. 3-5, Shree Sagvan CHS Ltd., RTO Lane, Four Bungalows, Andheri West, Mumbai-400053	Ph: 022-26311037/49
Gamdevi [S]	B/2, Saraswat Building, Dr. Kashibai Navrange Marg Opp. Gamdevi Police Station, Mumbai-400007	Ph: 022-23885012/13
Ghatkopar East ☞ [S]	Jayant Arcade, Rajawadi Naka, Ghatkopar East, Mumbai-400077	Ph: 022-21027308/21022974
Ghatkopar West [S]	Shop No.1-3, Ground Floor, Delite Palace CHS Ltd., Plot No.71/7, M G Road, Ghatkopar West, Mumbai-400086	Ph: 022-25103366/77
Girgaon ☞ [S]	Sunrise Venetia, J. S. S. Road, Below Ambewadi Post Office, Girgaon, Mumbai-400004	Ph: 022-23811125/26
Goregaon ☞ [S]	12, Udyog Nagar, Time Star Bldg., S.V. Road, Goregaon West, Mumbai-400062	Ph: 022-28740578/28743877
Hanuman Road ☞ [S]	Ashok Guruprasad CHS, Building No. 04, Shop-1, Hanuman Road, Vile Parle East, Mumbai-400057	Ph: 022-26189001/808
Jawahar Nagar ☞ [M]	Shop no. 1, 2 Suraj Residency, Jawahar Nagar Road No. 3, Goregaon West, Mumbai-400062	Ph: 022-28787872/994
Kalwa ☞ [S]	Ground Floor, Kishor Plaza, Old Mumbai - Pune Road, Kalwa , Thane, Maharashtra-400605	Ph: 022-25362870/71
Kalyan East ☞ [M]	Ground floor, Gangagiri, Opp. Hotel Prasad, Tisgaon Naka, Poona Link Road, Kalyan East-421306	Ph: 0251-2358973/78
Kalyan West ☞ [S]	Sai Vihar, Chhatrapati Shivaji Path, Shivaji Chowk, Kalyan West-421301	Ph: 0251-2313479/2313786
Kamothe ☞ [S]	Ground Floor, Shivprakash Celebration, Plot No 7, Sector No 11, Kamothe., Navi Mumbai: 410209	Ph: 022-27433377/88
Kandivali East ☞ [M]	Nirmala Memorial Foundation's College Of Commerce & Science, 90 Feet Road, Asha Nagar, Thakur Complex, Kandivali East, Mumbai - 400101	Ph: 022-67256531-38
Kandivali West ☞ [S]	No 6, Ground Floor, Manek Nagar, M.G.Road, Kandivali West, Mumbai-400067	Ph: 022-28020579/28634490
Kasarvadavali ☞ [M]	Ground Floor, Shop No.2, Purushottam Plaza, Bldg.No.1, Kasarvadavli Naka, Ghodbunder road. Thane West-400615	Ph: 022-25973722/25974311
Khadakpada ☞ [M]	Shop No.3B, Ground Floor, Niraj Park, Khadakpada, Kalyan West-421301	Ph: 0251-2305522/44
Khar ☞ [S]	Vanvaria Apts. Junction of 2 nd Road & S.V. Road, Near Khar Rly. Stn, Khar West, Mumbai-400052	Ph: 022-26465991/92
Kharghar ☞ [M]	Shop Nos. 5-8, Shubharambh Complex, Plot No. 19, Sector 20, Kharghar, Navi Mumbai-410210	Ph: 022-277407746/47
Khopat ☞ [S]	Shop No.3,4,5&101, Beauty Arcade, Kolbad Cross Road, Khopat, Thane West-400602	Ph: 022-25472587/25471987
Koparkhairane ☞ [M]	Ground Floor, Fam Coop. Housing Society Ltd., Shop No.5A to 9A, Plot No.19 & 19A, Sector -11, Koparkhairane, Navi Mumbai-400709	Ph: 022-27550151/52
Kopri ☞ [M]	Ground Floor, Shree Datta Sai Tower, Vijay Nagar, Hariom Nagar Road, Opp. Thanekarwadi, Kopri, Thane East-400603	Ph: 022-25324011/12
Kurla West ☞ [S]	Ground Floor, "Kohinoor City", Gandhi Bal Mandir, Kurla West, Mumbai-400070	Ph: 022-25041058/25041793

BRANCH	ADDRESS	TELEPHONE NO.
Kurla East ☞ [S]	Gala No. G-06, Bldg.No.42, Kranti CHS Ltd., Nehru Nagar, Kurla East, Mumbai-400024	Ph: 022-25275007/25277005
Lalbaug [S]	Shop No.9,10,11, Hilla Towers Co-op. Hsg. Soc. Ltd. Dr. S. S. Rao Road, Lalbaug, Mumbai-400012	Ph: 022-24700800/801
Louiswadi ☞ [S]	Unit No.5, Sun Magnetica, Louiswadi, Near LIC Office, Service Road, Thane West-400604	Ph: 022-25800051/25830053
Mahakali Caves Road ☞ [S]	Sanskriti Park, Opp. Canossa High School, Mahakali Caves Road, Andheri East, Mumbai-400093	Ph: 022-28370781/28355888 Fax: 022-28389556
Majaswadi ☞ [S]	SVC Bank, Shop No. 1 & 2, Blue Meadows, 'A' Wing, JVLR, Jogeshwari (East), Mumbai-400 060	Ph: 022-28200283/28300284
Malad West ☞ [S]	47/A, S. M. House, Lourdes Colony, Orlem, Malad West Mumbai-400064	Ph: 022-28069163/28656495/ 28638893
Malad East ☞ [S]	Karishma Plaza, Near Asha Hospital, Pushpa Park Road No.1, Malad East, Mumbai-400097	Ph: 022-28441603/09
Mandvi [S]	Anand Building, 82/84, Kazi Syed Street, Mandvi, Mumbai-400003	Ph: 022-23412433/23446206/ 23420933
Matunga ☞ [S]	5, Kanara House, Mogal Lane, Mahim, Mumbai-400016	Ph: 022-24379927/24372644/ 24316813
Mira Road ☞ [S]	Royal Challenge, Mira-Bhayandar Road, Mira Road East, District Thane-401107	Ph: 022-28122372/73
Mulund East ☞ [S]	Shagun Sadhana Bldg., Shop No.1&2, Ground Floor, G. V. Scheme Road No.2, Plot No.29, Mulund East, Mumbai-400081	Ph: 022-25636778/79
Mulund West ☞ [S]	Ground & 1 st Floor, Sabnis Niwas, RHB Road, Mulund West, Mumbai-400080	Ph: 022-25605735/25603201
Nalla Sopara East ☞ [M]	Krishna Retail Space, Opp. KMPD School, Tulinj Road, Nallasopara East, Thane-401209	Ph: 0250-2435722/23
Nalla Sopara West ☞ [M]	Shop no. 1A, 2, 3, 4 & 5, Ground Floor Miraj-Fun-Fiesta, Sri Prastha, Complex, Nallasopara (W), Tal. Vasai, Thane-401203	Ph: 7028017114, 7028017115
Nerul East ☞ [S]	Ground Floor, Shop No. G-09 H, Haware Centurian, Plot No. 88-91, Sector -19, Nerul East, Navi Mumbai-400706	Ph: 022-27725040
Oshiwara ☞ [S]	HVPS International School, Near Income Tax Quarters, Oshiwara, Jogeshwari West, Mumbai-400053	Ph: 022-26390949/50
Palghar- Boisar ☞ [S]	Shop no.1-3, Ostwal Empire, Kalpavruksha Chs Ltd, Village Saravali, Dist :- Palghar. Boisar :- 401501	Ph: 02525-652270/71
Pandurangwadi ☞ [S]	Ground Floor, Murarrao Rane High School Building, Road No. 3, Pandurangwadi, Goregaon East, Mumbai-400063	Ph: 022-28712145/46
Panvel ☞ [S]	Plot No.75, Shop no. 1-4, Sneha Building, Near Sahastrabudhe Hospital, Swami Nityanand Marg, Old Panvel, Navi Mumbai-410206	Ph: 022-27469532/34
Phadke Road ☞ [M]	Ground Floor, Pitre Building, Phadke Road, Dombivali East, Thane-421201	Ph: +0251-2421415/2471415
Poddar Road ☞ [S]	Shop no 1 & 2, Ground Floor, Ganga Vihar B, Poddar Road, Santacruz West, Mumbai-400054	Ph: 022-26194572/73
Rajaji path, Dombivali ☞ [M]	Ground Floor, Maitri Nabhangan, Rajaji Path, Lane No. 3, Dombivali East, Thane-421201	Ph: 0251-2422215/16
Sai Baba Nagar ☞ [S]	Shop No.9, 10, 11&12, Gr Floor, Bldg. No. D, Basanti Chs Ltd., Geetanjali Nagar, Saibaba Nagar, Borivali West, Mumbai-400092	Ph: 022-28620999/28614000

BRANCH	ADDRESS	TELEPHONE NO.
Sakinaka [S]	Shop No. 11, 12, 30, 31, Ground Floor, Sagar Tech Plaza – A Premises CHS Ltd., Village Mohili, Andheri – Kurla Road, Sakinaka, Mumbai-400072	Ph: 022-28522508/28593310
Sandhurst Road [S]	Shop No.6-9, Poddar Building No.1, Dr. Maheshwari Road, Dongri, Sandhurst Road, Mumbai-400009	Ph: 022-23710057/58
Sanpada [S]	Shop No.1, Bhumi Raj Manor CHS Ltd., Plot No.3, Sector 14, Sanpada East, Navi Mumbai-400705	Ph: 022-27811791/92
Santacruz [S]	8/1, Saraswat Colony, Talmaki Road, Off Linking Road, Santacruz West, Mumbai-400054	Ph: 022-26608726/26600584
Shamrao Vithal Marg [S]	H/2, Anandashram, Shamrao Vithal Marg, Grant Road East, Mumbai-400007	Ph: 022-23867924/23880030
Shanti Garden, Mira Road [M]	Shop no. 8 to 12 & Unit no. 4 & 4A in Building no. 2, Ground Floor, Shanti Garden, Sector 2, Nr. Asmita Super Market, Mira Road East, Thane-401107	Ph: 022-29451552/53/56
Sion [S]	Unit No. G-02, Ground Floor, Value Enclave, Ambedkar Road, Sion, Mumbai-400022	Ph: 022-24078010/20
Sleater Road [S]	A - 2, 3, 4, 5 & 6 Ganesh Prasad, Naushir Bharucha Marg, Mumbai-400007	Ph: 022-23812092/23811541
Thakur Village [S]	Ground Floor, Shop No.12,13,14 & Flat No.C-2, Gokul Residency, Thakur Village, Kandivali East Mumbai-400101	Ph: 022-28872171/52133
Thane West [S]	Shop No.11 & 12, Sita Vihar, Damani Estate, L. B. S. Marg, Naupada, Thane West-400602	Ph: 022-25338706/15
Tilak Nagar [S]	Shop No.10, Ground Floor, Bhakti Heights, Building No.122, Chembur Sandesh CHS Ltd., Tilaknagar, Chembur, Mumbai-400089	Ph: 022-25272218/19
Vakola [S]	SVC Tower, Jawaharlal Nehru Road, Vakola, Santacruz East, Mumbai-400055	Ph: 022-66999701-714
Vasai East [S]	Ground Floor A-1,2,4, New Manish C. H. S., J.B. Ludhani School, Evershine City, Vasai East, Thane-401208	Ph: 0250-6051004/8
Vasai West [S]	Guru Kripa Bldg., Ground Floor, House No.189(B), S.No.-8A/1, Village Navghar, Vasai West, Thane-401202	Ph: 0250-2333012/13
Vashi [S]	Banking Complex-II, Unit No.3, Ground Floor, Commercial Co-op. Premises Society Ltd., Plot No.9&10, Sector – 19A, Vashi, Navi Mumbai-400703	Ph: 022-27847651/52
Vashi Sector 15 [S]	Shop Nos. 1-3, Land View Co-operative Housing Society Ltd., Plot no 44, Opp. Maratha Bhavan, Sector -15, Vashi, Navi Mumbai, Maharashtra-400705	Ph: 022-27880561/62
Vazira Naka, Borivali [S]	Shop No.2 & 3, Crest Avenue CHS, At L. T. Road, Vazira Naka, Borivali West, Mumbai-400092	Ph: 022-28999992/93
Versova [S]	7, Sarkar Corner, J. P. Road, Near Andheri Sports Complex, Andheri West, Mumbai-400058	Ph: 022-26770151/26772738
Vikhroli West [S]	Shop Nos. 1-3, Kailash Commercial Complex, LBS Marg, Vikhroli West, Mumbai-400083	Ph: 022-25778022/322
Vile Parle East [S]	Geetanjali, Nehru Road, Vile Parle East, Mumbai-400057	Ph: 022-26124280/26133210
Vile Parle West [S]	Shop No. 01, Saroj Building, 10, Vallabhbhai Patel Road, Vile Parle West, Mumbai-400056	Ph: 022-26124028/29

BRANCH	ADDRESS	TELEPHONE NO.
Virar East [M]	Ground Floor, Shop Nos. 1-7, Varu Enclave Building, Hari Govind Nagar, Phulpada Road, Virar East, Thane-401303	Ph: 0250-2520298/2520299
Virar West [M]	Bldg. No. 10, M. Baria Unique, Tirupati Nagar, Phase-II, Unitech Westend Road, Virar West, Thane-401303	Ph: 0250-2512696/97
Wadala West [S]	Shop Nos.1,2,3 & Block No.2, Vijay Niwas, Plot No.193, Station Road, Wadala West, Mumbai-400031	Ph: 022-24160412/408
Worli [S]	Shop No 8-10, Ground Floor, Ramodiya Mansion No.1, 257, Off Dr. A.B Road, Next to Fire Brigade, Near Bengal Chemical, Worli, Mumbai-400025	Ph: 022-24315468/24365468
Pune		
Aundh [S]	Vidhate Tower, D.P. Road, Near DAV School, Aundh, Pune-411007	Ph: 020-27299110/120/130
Bhosari [S]	Sneh Vishwa Palace, Nashik - Pune Highway, Sector – 1, Indrayani Nagar, Near Haveli Hotel, Bhosari, Pune-411026	Ph: 020-27230221/22
Balewadi [S]	Ground Floor, Showroom No. 1, Elite Premio Commercial Complex, MITCON Road, Balewadi, Pune-411045	Ph: 020-20251590
Bibwewadi [S]	635/1B, Ground Floor, New Gajra Society, Bibwewadi, Pune-411037	Ph: 020-24410992/93
Camp [S]	H.No-620, S.No-390/391, Sachapir Street, Sharbhatwala Chowk, Near Union Bank of India-IFB, Camp, Pune-411001	Ph: 020-26052659
Chinchwad [S]	Indrasheel Apartments, Shop 1&2, Plot 5, Tanaji Nagar, Chinchwad, Pune 411033	Ph: 020-27615454/55
Deccan Gymkhana [S]	Nandita, Jungli Maharaj Road, Deccan Gymkhana, Pune-411004	Ph: 020-25538371/25532460
Hadapsar [S]	Ground Floor, Tupe Complex, S. No-84, Hisa No-04 & 05, Village Hadapsar, Taluka- Haveli, Pune-411028	Ph: 020-26811401/02
Karve Nagar [S]	Shweta Apartments, Building No.2, Opp Spencers, Hingane, Karve Nagar, Pune-411052	Ph: 020-2542 3703/04
Kothrud [S]	Shop No.2,3, 4, Ground Floor, Survey No.51, Narmada Heights, New D.P. Road, Kothrud, Pune-411038	Ph: 020-25386889/25398776
Pimpri-Chinchwad [S]	Plot No. 63, Sector 27 A, Village Akurdi, PCNT, Nigdi Pune-411044	Ph: 020-27659285/86
Pune Satara Road [S]	Shop No. 9 to 14, Chaphalkar Centre, Near Hotel Utsav, Pune-411037	Ph: 020-24215075/76
Pimple Saudagar [S]	Shop no. 3, 4, and 5, Parvasaakshi Building A, Shiv Sai Road, Pimple Saudagar, Pune-411027	Ph: 020-27702380/81
Paud Road [M]	Ground Floor, Shop No. 1 & 2, Vasant Pushp, Rajpath Housing Society, Plot no. 22, Off. Paud Road, Pune-411038	Ph: 020-25390023/24
Raviwarpath, Pune [S]	Ground Floor, Shop No. 02, Asha Apartment CTS No. 450, Begde Road, Raviwar Peth, Pune - 411002	Ph: 020-24461133/34
Law College Road, Pune [S]	Ground Floor, Plot No. 70 & Sub Plot No. 23 & 17, Chiplunkar Road, Eranwane, Law College Road, Pune-411004	Ph: 020-25463761/62
Sadashiv Peth [S]	Laxman Heights, CTS No. 833, Sadashiv Peth, Pune-411030	Ph: 020-24440002/04
Sahakar Nagar [S]	Ground & 1 st Floor, Ramchandra Apartments, Tawre Colony, 47/31 C, Aranyeshwar, Sahakar Nagar, Pune-411009	Ph: 020-24222552/53

[S] – Sunday weekly holiday [M] – Monday weekly holiday [L] – Locker facility available

BRANCH	ADDRESS	TELEPHONE NO.
Sahakar Nagar No II [M]	Ground Floor, Ghorpade Chambers, CTS No. 1893, S.No. 84/4/3, Parvati Darshan, Sahakar Nagar No. 2, Pune- 411009	Ph: 020-24213311
Sinhagad Road [S]	S. No.35/2/1/1, Vadgaon Budruk, Manik Baug, Sinhagad Road, Tal-Haveli, Pune-411041	Ph: 020-24355004/05
Viman Nagar [S]	Unit no.- 5,6,7,8,19 and 20- Premland, Konark Industrial Estate, Plot no.- 11, Lohegaon, Viman Nagar, Pune-411014	Ph: 020-26630855
Wanowrie [S]	Shop No. 1-7, Kondai Maruti Bldg., Salunkhe Vihar Road, Opp. Rosary School, Kondhwa Khurd, Wanowrie, Pune-411048	020-26833949
Warje [S]	Ground Floor, Shop No. 9, Spandan, Warje, Malwadi, Pune-411058	Ph: 020-25236222/33/44
Nashik		
Ambad [S]	Parshwanath CHS, Near Symbiosis College, Plot No. 29, Sector S.S.A.1, N H Shrawan Sector, Ambad, CIDCO, Nashik-422009	Ph: 0253-6611693/699
Gangapur Road [S]	Ground Floor, Shop no. 1, 2, Rushiraj High Rise Apartment, Near Prasad Mangal Karyalaya, Gangapur Road, Nashik-422013	Ph: 0253-2314277
Nashik Road [S]	JDC Bytco English School, Nashik Road, Nashik-422101	Ph: 0253-2461168/2452959
Nashik [S]	L-15, Utility Centre, Opp Rajiv Gandhi Bhavan, N. M. C. Sharanpur Road, Nashik-422001	Ph: 0253-2311618/2316908
Panchavati [S]	Shop No.3, 4 & 21, Bodke Plaza, Near IDBI Bank, Nashik Pune Road, Nashik - 422 011	Ph: 0253-2506619/20
Kolhapur		
Ichalkaranji [S]	Daima Bhavan, Ichalkaranji, Taluka Hatkanangle, Dist. Kolhapur-416115	Ph: 0230-2424126/27
Jaysingpur [S]	Gandhi Chowk, Station Road, Jaysingpur, Taluka Shirol, Dist. Kolhapur-416101	Ph: 02322-225245
Mirajkar Tikti [S]	Eagles Pride, B - Ward, Mirajkar Tikti, Mangalwar Peth, Kolhapur-416012	Ph: 0231-2642195
Shahupuri [S]	Mahaveer Bhavan, E Ward, 2 nd Lane, Shahupuri, Kolhapur-416001	Ph: 0231-2525051/2524051
Aurangabad		
Aurangabad [S]	Rajendra Bhavan, Plot No. 1, Opp. Hotel Ashoka, Near LIC Bldg., Adalat Road, Aurangabad-431001	Ph: 0240-2324929/31 Fax: 0240-2324930
CIDCO Aurangabad [S]	Shop No. 4 - 8, Plot No.1, Town Centre, "DISHA SHILP" Mukundwadi, CIDCO, Aurangabad-431001	Ph: 0240-2473031/2483031
Waluj [S]	Ground Floor, Plot No. P-102, Meenatai Thakre Market, Bajaj Nagar, Maharana Pratap Chowk, M.I.D.C. Waluj, Aurangabad, Maharashtra-431136	Ph: 0240-2554928/29
Nagpur-Nanded		
Gandhibagh [S]	Suraj Sadan, Plot No.10, CA Road, South Gate, Gandhi Bagh, Nagpur East-440008	Ph: 0712-2734077
Nagpur [S]	Vrindakunj, Mata Mandir Road, Ward No.70, Dharmapeth, Nagpur-440010	Ph: 0712-2542195/2522195
Nanded [S]	Ground Floor, Shop no. 6, 7, 22, 23, Sanman Prestige, Station Road, Near Zilla Parishad Office, Nanded-431601	Ph: 02462-239144/55
Ratnagiri-Sangli-Satara-Solapur		
Ratnagiri [S]	Panchashil Sankul, Near Maruti Mandir, Ratnagiri-415612	Ph: 02352-234050

BRANCH	ADDRESS	TELEPHONE NO.
Sangli [S]	G-3, Balaji Celebrations, Neminath Nagar, Vishram Baug, Sangli-416415	Ph: 0233-2304449/2304639
Satara [S]	Shop No. 3 & 4, Rajee Bhosale Heights Apartment, Sadar Bazar, Behind ST Stand, Satara-415001	Ph: 02162-226868/69
Karad [S]	Plot No. 118, Station Road, Budhvar Peth, Karad, Dist. Satara-415110	Ph: 02164-226623/24
Solapur [S]	Shop No.5 & 6, "SUN PLAZA", City Survey no. 8516/11, Murarji Peth, Solapur-413002	Ph: 0217-2724262
Maharashtra-Others		
Ahmednagar [S]	Plot No. 95/1, Town Planning Scheme No. IV, Shop No.1 & Office / Store No.2, Gr Floor, Marc House, Opp. Shri. Datta Mandir, Nagar - Manmad Road, Savedi, Ahmednagar-414002	Ph: 0241-2430422/55
Akola [S]	Shop No. 4, Nakshatra Sankul, Umri Road, Jathar Peth, Akola - 444001	Ph: 0724-2490348/49
Amravati [S]	Lathiya Complex, Ground Floor, Auto Lane, Ambapeth, Near Rajkamal Square, Amravati-444601	Ph: 0721-2567833/34
Dhule [S]	Ground Floor, Matru Sadan, Lane no. 4, Next to Dena Bank, Dhule-424001	Ph: 02562-238700
Jalgaon [S]	Ground Floor, Shree Govind Chambers, Visanji Nagar, Off Bank Street, Navi Peth, Near Gujrat Sweets Jalgaon - 425001	Ph: 0257-2236540/41
Jalna [S]	Ground Floor, Plot No.27, Bhokardan Road, Jalna-431203	Ph: 02482-242011
Khamgaon [S]	Upper Ground Floor, Shop No-2, Shri Chamunda Complex, Plot No-17, Sheet No-33/D, Cotton Market Road, Khamgaon, Akola-444303	Ph: 07263-250818
Latur [S]	24/ 3 - 28, Ukka Marg, Chandranagar, Latur-413512	Ph: 02382-250257/258
KARNATAKA		
Bengaluru		
Vidyamandir [S]	6 th Main, 11 th Cross, Shri Vidhya Mandir Education Society, Malleshwaram, Bengaluru: 560003	Ph: 080-23316709
Banashankari [S]	292, 7 th Block, 4 th Phase, 3 rd Stage, 100 Feet Road, Bananshankari, Bengaluru-560085	Ph: 080-26791859
Bansawadi [S]	Ground Floor, No.2C, 742 HRBR Layout, 1 st Block, Banaswadi, Bengaluru-560043	Ph: 080-25456917/25456971
Basaveshwara [S]	38 / F, V. Giriappa Complex, 80 Feet Road, Basaveshwara nagar, Bengaluru-560079	Ph: 080-23287380
Chamrajpet [S]	1, Central Bank Road, Chamrajpet, Bengaluru-560018	Ph: 080-26675583/26678718
Hanumanthanagar [S]	27, Mount Joy Road, Hanumanthanagar, Bengaluru-560019	Ph: 080-26603990
Hessarghatta Road [S]	Triveni Memorial Educational Trust, 28/29, Hessarghatta Main Road, Mallasandra, Bengaluru-560057	Ph: 080-28393699
Indiranagar [S]	853-B, 4 th Cross, 10 th Main, Indiranagar, 2 nd Stage, Bengaluru-560038	Ph: 080-25251853
J P Nagar, Bangalore [S]	43, Ground Floor, Wilson Garden Housing Society, Opp. RBI Colony, J. P. Nagar, 7 th Phase, Bengaluru-560078	Ph: 080-268552343/2353
Jayanagar [S]	921 / 66, 28 th Main Road, 9 th Block, Bengaluru-560069	Ph: 080-26542043/26531953
Koramangala [S]	Plot No.780, Ground floor, ESSZED Meridian, 80 Ft. Road, Block No.4, Koramangala, Bengaluru-560034	Ph: 080-25503861/62

BRANCH	ADDRESS	TELEPHONE NO.
Malleshwaram ☺☺	49/1, 5 th Cross Road, Malleshwaram, Bengaluru-560003	Ph: 080-23441629/23447875
Mysore Road ☺☺	342 / 18, Bytarayanapura, Mysore Road, Bengaluru-560026	Ph: 080-26753482
Nagarabhavi ☺☺	6, 80 Feet Road, Near Hotel Dewar, 1 st Phase, 2 nd Stage, Chandra Layout, Maruthi Nagar, Bengaluru-560040	Ph: 080-23392930
Peenya ☺	KSSIDC Multi Storey Bldg., 5 th Cross Stage I, Peenya Industrial Estate, Bengaluru-560058	Ph: 080-28399355/54
R. T. Nagar ☺☺	Ground Floor, No 207/34, Venkateshwara Nilaya, Next to Adishwara Showroom, 4 th Main Road, Ganganagar, Bengaluru-560032	Ph: 080-23639789
Rajaji Nagar ☺☺	815/23, 17 th 'E' Main Road, 5 th Block, Rajajinagar, Bengaluru-560010	Ph: 080-23403271/76
Vijay Nagar ☺☺	Ground Floor, Katari Kunj, 9 th Cross, Opp. St. Johns College, Hampinagar, Vijaynagar, Bengaluru - 560104	Ph: 080-23218189/23180825
Yeshwanthpur ☺☺	Mayur Complex, No. 36, 1 st Main, 4 th Cross, 1 st Stage, Yeshwanthapur, Bengaluru-560022	Ph: 080-23571244/23476700
Nagnathpura ☺☺	Site no.1- 4, Survey no. 47/1, Rayasandra Main Road, Naganathapura, Electronic City Post, Bengaluru-560100	Ph: 080-25743336
Belgaum-Chitrapur Shirali-Dharwad		
Belgaum ☺☺	Aashraya Empire, Junction of Khanapur Road & Deshmukh Road (RPD Corner), Tilakwadi, Belgaum-590006	Ph: 0831-2461448/49
Chitrapur Shirali ☺☺	Old Vanita Samaj Building, House No.IX/25, Survey No.815/A1, Chitrapur Main Rd., Shirali-581354	Ph: 08385-258570/69
Dharwad ☺☺	Ground Floor, Theja Mahal, CTS No. 150/A, Market Fort, Opp. Regal Talkies, Vijayard, Near CBT, Dharwad-580001	Ph: 0836-2447373
Hubli-Mangalore-Mysore		
Hubli ☺☺	Ground Floor, Satellite Space Age Complex, Koppikar Road, Hubli-580 020	Ph: 0836-2366973/72
Ganapathy High School Road ☺☺	Ground Floor, Mohini Vilas Commercial Complex, Casaba Bazar Village, 13 th Market Yard of Mangalore City, Ganapathy High School Road, Hampankatta, Mangalore-575001	Ph: 0824-2420139
Mangalore ☺☺	G-7, Crystal Arc, Balmatta Road, Mangalore-575001	Ph: 0824-2441263/2420382
Mysuru ☺☺	2924, Basava Arcade, Ground Floor, 1 st main, 5 th Cross, Saraswathipuram, Chamraja Mohalla, Mysore, State : Karnataka, City : Bengaluru. Pin No. : 570009	Ph: 0821-2341299/2341699
Tumkur-Udupi		
Tumkur ☺☺	G-3, Silver Landmark (Ground floor of HUT Hotel Building) M G Road II Cross, Tumkur-572101	Ph: 0816-2270612/613
Udupi ☺☺	Ground Floor, 10-3-1C, Guru Kripa, Mosque Road, Near Abharan Jewellers, Udupi-576101	Ph: 0820-2521900
TAMIL NADU		
Anna Nagar East ☺☺	Old No.1, New No.15, 'C' Block, 6 th Street, Near Chintamani Signal, Annanagar East, Chennai-600102	Ph: 044-26208988/98
Coimbatore ☺☺	Ground Floor, Plot No. 1176, Trichy Road, Sungam Circle, Ramnathpuram Coimbatore, Tamil Nadu-641045	Ph: 0422-2322217/18
Nungambakkam ☺☺	Ground Floor, Mootha Centre, Door No. New 23 (Old No. 9), Kodambakkam High Road, Nungambakkam, Chennai-600034	Ph: 044-28218899/787

[S] – Sunday weekly holiday [M] – Monday weekly holiday ☺ – Locker facility available

BRANCH	ADDRESS	TELEPHONE NO.
Salem ☺☺	130/1, Lions Arcade, Sarada College Road, Alagapuram, Salem-636016	Ph: 0427-2332166/2330166
ANDHRA PRADESH-TELANGANA		
Hyderabad ☺☺	Amrutha Estates Somajiguda, Near Erramanzil Bus Stop, Hyderabad, Andhra Pradesh - 500082	Ph: 040-23352057/59
Secunderabad ☺☺	Third Floor, Golechha Arcade, 1-2-61 & 62, Park Lane, Secunderabad - 500003	Ph: 040-27843314
Vijayawada ☺☺	74-1-8, KSN Complex, Opp. Auto Nagar Bus Stand, Vijayawada, Andhra Pradesh - 520007	Ph: 0866-2550078/79
GUJARAT		
Ahmedabad ☺☺	Ashoka Complex, Near Sardar Patel Statue, Stadium Road, Navrangpura, Ahmedabad, Gujarat-380014	Ph: 079-26460614/15
Bharuch ☺☺	Ground floor, Shop No. 12, Silver Square, Link Road, Bharuch, Gujarat-392001	Ph: 02642-265801/02
Karelibaug ☺☺	Kapadia House, 1- Deepavali Society, Water Tank Main Road, Karelibaug, Vadodara-340018	Ph: 0265-2490911/12
Rajkot ☺☺	Mangal Tirth, 31, Yoginiketan Plot, Nirmala Convent School Road, Kalavad Road, Rajkot, Gujarat-360007	Ph: 0281-2440121/122
Surat ☺☺	40-41, Higher Ground Floor, Raghunandan Textile Market, Ring Road, Salabatpura, Surat - 395002	Ph: 0261-2363633/34
Satellite Road, Ahmedabad ☺☺	Unit no. 18, Primate Complex, Nr. Judges Bungalow Cross Road, Satellite, Ahmedabad-380015	Ph: 079-26871140/42
Vadodara ☺☺	Shree Complex, Shrenik Park Cross Road, Productivity Road, Akota, Vadodara-390020	Ph: 0265-2351370/371
Vapi ☺☺	Ground Floor, Shanti Complex, Plot No. P 50/1, Gunjan Main Road, GIDC, Vapi, Gujarat-396195	Ph: 0260-2400810/820
NEW DELHI		
East Patel Nagar ☺☺	Ground Floor, 25/36 East Patel Nagar, New Delhi-110008	Ph: 011-25753864/25753656
Nehru Place ☺☺	56 - Eros Apartment, Nehru Place, State : New Delhi, City : New Delhi. Pin No. : 110019	Ph: 011-26411127/28
RAJASTHAN		
Jaipur ☺☺	Ground Floor, Plot No. K – 11 (B), Ashok Marg, C- Scheme, Jaipur-302001	Ph: 0141-4039341/42
Jodhpur ☺☺	Ground Floor, Pratap Tower 654/A/B, Jaljog Circle, Jodhpur-342001	Ph: 0291-2641401/02
GOA		
Madgaon ☺☺	Shop No. 1 & 2, Vasant Arcade Comba, Margao, Goa - 403601	Ph: 0832-2700268/69
Panjim ☺☺	Ground Floor, Primavera Bldg, Next to EDC, Dr. Atmaram Borkar Road, Panjim, Goa-403001	Ph: 0832-2432552/53
HARYANA		
Faridabad ☺☺	1A/260, Neelam Bata Road NIT, Near Police Station, Faridabad-121001	Ph: 0129-2423322/2433322
MADHYA PRADESH		
Bhanwar Kuwa-Indore ☺☺	7, Malwa Tower, Ashok Nagar, Bhanwar Kuwa, Main Road, Indore-452001	Ph: 0731-2761112/2471115
Bittan Market, Bhopal ☺☺	Ground Floor, Surya Tower, E - 5/7, Bittan Market, Aera Colony, Bhopal-462016	Ph: 0755-2441444
Indore ☺☺	Aditya Enclave, C -1, HIG Square, LIG Main Road, Indore, Madhya Pradesh-452008	Ph: 0731-2539222/23

SVC Bank's foundation is based on social welfare, right since its inception. We believe we can never repay the goodwill we have earned from the society. But we can certainly attempt at spreading it to other less fortunate brethren. The Bank has consciously invested in the following societal welfare activities in FY 2017-18:

Supporting NGO at TATA Mumbai Marathon

SVC Bank participated in the TATA Mumbai Marathon in association with the NGO SRLC. SVC Bank was not only a sponsor for the NGO's endeavours but was also their thought partner and messenger carrying forward the message of being a 'Bridge of Love and Care,' it appealed to people to come together and help the less privileged move from deprivation to opportunities.



Sponsorship to Shrimad Rajchandra Hospital

SVC Bank actively sponsored a multi-specialty hospital in Dharampur Valsad District, Gujarat, for the rural and tribal population. Shrimad Rajchandra Hospital is equipped with 250 new beds and is an extension of NGO SRLC's welfare initiatives covering Health care, Educational Care, Child Care, Women Care, Tribal Care, Community Care, Humanitarian Care, Animal Care, Environment Care and Emergency Relief Care.



Sponsorship to Little More

SVC Bank sponsored event organized by NGO Little More which undertakes numerous initiative to support and strengthen the lives of cancer patients and others suffering from non-communicable diseases. The Bank thereby supports the NGO's objective of providing lectures on preventive measures and cancer awareness, alongside detection camps.



Sponsorship to Courage India Foundation

SVC Bank sponsored events organized by NGO Courage India Foundation, a platform that relentlessly works towards providing aid to cancer patients and survivors.



Smart Society Programme

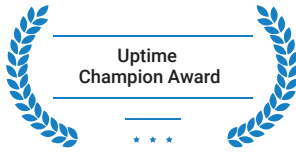
With the intention of aiding housing societies with services beyond banking and making a sincere attempt at making the life of the residents of these societies better, SVC Bank has devised the Smart Society Programme. SVC Bank staff conducted numerous events in liaison with partners from across categories. Some events which stood out were defense training for women, financial awareness, health camps, school students welfare programmes etc.



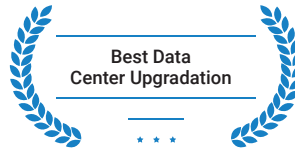
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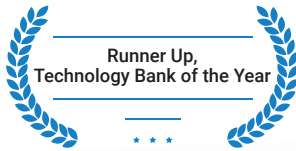
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