

SVC Bank bags 'Best Co-op Bank in India 2020' award at World Leadership Awards

Mumbai, February 26, 2021: SVC Co-operative Bank Ltd. (SVC Bank) has been conferred with the 'Best Co-operative Bank 2020' Award at the 19th Global Edition and 4th India Edition of World Leadership Congress & Awards. The award was received by Mr. Dilip J. Pendse (CFO), Mr. Vasant Srivastava (Head-Retail Banking) and Mr. Ravinder Singh (Head-Corporate Banking).

SVC Bank has bagged several prestigious awards earlier. In 2019-20, SVC had bagged five other prestigious awards including bagged 'Best Co-operative Bank & Future Ready Bank' Awards at World BFSI Congress & Awards, 'Best Bank – Co-Operative Segment' Award at the ABP News BFSI Excellence Awards, 'Best E-Payments Initiative' and 'Best Debit Card Initiative' awards (Large UCB Category) at Frontiers of Co-operative Banking Awards (FCBA) 2019, by Banking Frontiers.

Commenting on the occasion, Mr Ajit Venugopalan, Managing Director, SVC Bank, said, **"This award is a prestigious recognition of our efforts to offer the best banking experience to our customers. We believe that SVC is amongst the few cooperative banks to invest in technology and become a one-stop-shop for our customers' financial requirements. Today, SVC is well digitised to offer relevant banking solutions like the entire digital suite, including UPI, Debit Cards, Internet Banking, Mobile Banking, NEFT/RTGS and IMPS. Kudos to the entire team at SVC for achieving these heights."**

SVC Bank is one of the oldest and most recognized names in the country's co-operative Banking space and remains the country's only multi-state scheduled Bank. In the past two years, SVC Bank has consciously invested in increasing its digital footprint that includes enhancing customer experience and new customer acquisition as well. The Bank has enabled Online Registration to NetBanking to its customers. SVC Rewards, its novel Loyalty Program, has been built to give its digital customers more value on their transactions. With a host of new services in the line up, the Bank is set to take an ambitious digital curve. The Bank offers the entire gamut of services across Retail Banking, Digital Banking, Corporate Banking and International Banking. Headquartered in Mumbai, the Bank has a vast spread of 198 branches, 211 ATMs and has employee strength of over 2500.

About SVC Bank

Set up in 1906, SVC Bank has contributed significantly to the development of the cooperative movement in India for over a century. Today, the Bank is one of the oldest and most recognized names in the country's co-operative Banking space and remains the country's only multi-state scheduled Bank with a presence across 11 states – Maharashtra, Karnataka, Goa, Gujrat, Rajasthan, Delhi, Haryana, Madhya Pradesh, Andhra Pradesh, Telangana, Tamil Nadu. With a total business of Rs. 28108 Crores plus and a Net Profit of Rs. 142.01 Crores (FY 19-20), it has proven its robust and strong fundamentals. The Bank offers the entire gamut of services across Retail Banking, Corporate Banking and International Banking. Headquartered in Mumbai, the Bank has a vast spread of 198 branches, 211 ATMs and has an employee strength of over 2500. The Bank was among the first few co-operative banks in the country to get the Authorized Dealer Category I License (Independent Forex Operations) from RBI, in December 2007. In July 2008, it launched its International Banking Division, which today handles more than Rs. 3,000 crore forex business