

### **SVC Bank honoured with the 'Best BFSI Brand Award 2021'**

Wins prestigious recognition alongside other iconic brands at the 4th Edition of The Economic Times Best BFSI Brands

**Mumbai, 26<sup>th</sup> March, 2021:** SVC Co-operative Bank Ltd. (SVC Bank) has been conferred with the 'Best BFSI Brand Award 2021' at the 4<sup>th</sup> Edition of The Economic Times Best BFSI Brands. The performance of the brands was based on the services, diversity of offerings and Brand Recall. The winners were chosen after a comprehensive quantitative and qualitative analysis of the companies.

Commenting on the occasion, **Mr. Ajit Venugopalan, Managing Director, SVC Bank**, said, "It is a moment of pride for SVC Bank to receive such a prestigious recognition. We are committed to building a strong and dynamic institution, to carry forward our rich legacy of 114 years of personalised banking. Such accolades, along with the trust of our customers, go a long way in motivating us to keep innovating, improvising and outdoing ourselves to deliver excellence. I congratulate every member of Team SVC Bank – our customers, colleagues and partners on this achievement."

Recently, SVC Bank has bagged several prestigious awards, for the year 2019 and the year 2020, such as - 'Best Bank - Co-operative Sector' Award at World Leadership Awards 2020', 'Best ePayments Initiative' Award at Frontiers In Cooperative Banking Awards 2020, by Banking Frontiers, 'Best Co-operative Bank' & 'Most Future Ready Bank' Awards at World BFSI Congress & Awards, and 'Best Bank – Co-operative Segment' Award at the ABP News BFSI Excellence Awards.

SVC Bank is one of the oldest and most recognized names in the country's co-operative Banking space and remains the country's only multi-state scheduled Bank with a presence across 11 states. In the past two years, SVC Bank has consciously invested in increasing its digital footprint that includes enhancing customer experience and new customer acquisition as well. It offers the full digital suite of Debit Cards, UPI, NetBanking and Mobile Banking. Additionally, the Bank has enabled Online Registration to NetBanking to its customers. SVC Rewards, its novel Loyalty Program, has been designed to give its digital customers more value on their transactions. With a host of new services in the pipeline, the Bank is set to take an ambitious turn up the digital curve. The Bank offers the entire gamut of services across Retail Banking, Corporate Banking and International Banking.

Headquartered in Mumbai, the Bank has a vast spread of 198 branches, 211 ATMs and has employee strength of over 2500.

#### **About SVC Bank**

Set up in 1906, SVC Bank has contributed significantly to the development of the cooperative movement in India for over a century. Today, the Bank is one of the oldest and most recognized names in the country's co-operative Banking space and remains the country's only multi-state scheduled Bank with a presence across 11 states – Maharashtra, Karnataka, Goa, Gujarat, Rajasthan, Delhi, Haryana, Madhya Pradesh, Andhra Pradesh, Telangana, Tamil Nadu. With a total business of Rs. 28108 Crores plus and a Net Profit of Rs. 142.01 Crores (FY 19-20), it has proven its robust and strong fundamentals. The Bank was among the first few co-operative banks in the country to get the Authorized Dealer Category I License (Independent Forex Operations) from RBI, in December 2007. In July 2008, it launched its International Banking Division, which today handles more than Rs. 3,000 Crore forex business. The Bank offers the entire gamut of services across Retail Banking, Corporate Banking and International Banking. Headquartered in Mumbai, the Bank has a vast spread of 198 branches, 211 ATMs and has an employee strength of over 2500.