

Demat Account Opening Process in Depository Participant

01	The Prospective Demat Account holder has to approach any of our Service Centre which are also our Branches and Collect the Demat Account Opening form.
02	<p>As per CDSL/SEBI guidelines the client has to submit any of the following documents as OVD- Officially Valid Document.</p> <ul style="list-style-type: none"> a) Proof of possession of Aadhaar b) Driving License c) Passport d) Voter ID e) NREGA Job Card f) National Population Register (NPR) Letter. <p>The prospective Demat Account holder has to submit his 14 digit CKYC number with any of the OVD- Officially Valid Document.</p>
03	The Prospective Demat Account holder has to submit the Demat Account Opening form with copies of any of the KYC documents mentioned in point no of 2 along with Originals in person to complete the Demat Account Opening formalities.
04	After completion of formalities of Demat Account Opening process the Service Centre will forward the Demat Account Opening form to Depository Services Cell at Thane Regional Office.
05	The Officials at the Depository Service Cell will scrutinize the Demat Account Opening form for completeness check the validity of the KYC documents and do the necessary check of the client with the regulatory sites and after ascertaining that all the details are as per regulatory requirements, Demat Account opening of the Client will be initiated and the Demat Account number of the client will be generated and his /her KYC will be registered with KYC Registration Agency.
06	After the KYC of the New Demat Account holder is registered with the KYC Registration Agency, the Demat Account opening kit which contains the DIS booklet and all the necessary information regarding his/her Demat Account will be sent by Registered post to his Correspondence Address mentioned in his/her Demat Account Opening form and this will complete the Demat Account process in our DP.
