



**SVC Bank -
Schedule of Charges**

 SVC CO-OPERATIVE BANK LTD. (Multi-State Scheduled Bank) ESTD. 1906 (Formerly The Shamrao Vithal Co-op Bank Ltd.) 	
SCHEDULE OF SERVICE CHARGES FOR FOREX TRANSACTIONS (EFFECTIVE FROM 1ST JULY, 2024)	
Nature of Charges	Forex Charges (Excluding applicable GST)
Particulars of Charges	Schedule of Charges
Inward Remittances (TT / Cheques)	
FIRC Charges	1. Rs. 200/- flat per certificate per E-BRC / issued on security paper 2. Rs. 100/- flat per certificate issued on letter head
Duplicate FIRC Charges	1. Rs. 200/- flat per certificate issued on security paper 2. Rs. 100/- flat per certificate issued on letter head
Commission for Inward Remittance including advance against exports	Rs. 300/- per remittance
Outward Remittances (TT)	
For Individuals & Corporates	0.15% Commission Minimum Rs. 500/- Maximum Rs. 20000/-
SWIFT Charges	Rs. 750/-
Cheque / DD / TT	
DD / Cheque Issuance	0.25% Commission Minimum Rs. 500/-
SWIFT Charges	Rs. 600/-
Cheques / DD sent for Collection	0.25% Commission Minimum Rs. 500/-
Courier Charges (Chq. Sent on Collections)	At actuals
Cheque Return Charges	Charges of overseas correspondent bank + Rs. 250/-
If Inward Remittance has to be executed in FCY by issuing DD/TT/ Payment Order	0.15% Commission Minimum Rs. 500/-

SVC Bank -
Schedule of Charges

Import Collection Bills	
Import bills for Collection (Lodgement)	0.25% commission Minimum Rs. 1000/-
Import bills for Collection (Payment) (Partial / Full)	Only SWIFT Charges Rs. 750/- for each partial / full payment
Import bills for collection - unpaid bills to be returned to the presenting Bank	Claim USD 100/- from the overseas Bank and if not paid within 15 days from the return of documents, recover Rs. 2,500/- from the importer.
Advance Remittance For Imports per remittance	0.15% Commission Minimum Rs. 1,000/- Maximum Rs. 20,000/- plus SWIFT charges Rs. 750/-
SWIFT Charges (including for tracers)	Rs. 600/-
Late Payment Comm for demand bills not retired within 10 days after receipt of documents or on due date incase of usance bills under Collection	Rs. 100/- per bill per month
Bill of Entry Reminders / Delayed submission beyond 3 months from the due date for Import payment	Rs. 250/- per quarter per bill
Follow up for Submission of Bill of Entry pending beyond 6 months (Advance Import Remittances)	Rs. 250/- per quarter per bill
Delivery Order (air shipment)	Rs. 500/- per D.O.
Issuance of Shipping Guarantee / Indemnity	Rs. 1,000/- per guarantee
Postage	At actuals
International Courier	At actuals
Import Bill Extention	NIL. SWIFT charges for extension Rs. 600/-
Follow up for Overdue Merchant Trade transactions - Overdue beyond 9 months	Rs. 500/- per transaction - half yearly
Follow up for Overdue Merchant Trade transactions- Outlay beyond 4 months	Rs. 500/- per transaction - half yearly

SVC Bank -
Schedule of Charges

Import Letter of Credit	
LC Issuance Charges	
Commitment charges	
Commitment charges	0.125% Commission per quarter Minimum Rs. 1,000/-
Usance charges (Tenor of bill)	
For Sight LCs	0.125% Commission Minimum Rs. 1,000/-
For Usance LCs	0.25% Commission for 1st quarter plus 0.10% commission per month beyond first quarter Minimum Rs. 1,000/-
SWIFT charges	
Swift Charges	Rs.2,000/- for LC Issuance
LC Amendment Charges	
In case of extension of validity period (expiry date)	0.125% Commission per quarter Minimum Rs. 1,000/-
In case of enhancement in tenor (Sight/ Usance)	0.25% Commission for 1st quarter plus 0.10% commission per month beyond first quarter Minimum Rs. 1,000/-
In Case of enhancement in LC value	Commitment + Usance charges as per LC issuance charges for the enhanced value
In case of any other amendments except Above	Rs.500/- per amendment
SWIFT charges	Rs. 1,000/- for LC amendment
Other LC Charges	
Lodgement of bills under LC	0.125% commission Minimum of Rs. 1,000/- plus SWIFT charges Rs. 750/-
Retirement of Import bills under LC	Rs. 750/- SWIFT charges
For revival of expired LC within 3 months from the date of expiry	Commitment + Usance charges from the date of expiry to the New Date of Expiry
LC Cancellation charges	Rs. 600/- + SWIFT Chgs (No Refund of any Charges)
Discrepancy Charges	USD 100 / EUR 100 / GBP 100 / JPY 10,000 or its equivalent per set of discrepant document
Commission on L/C covering imports on deferred payment terms (beyond 6 months from the date of shipment)	0.50% per quarter of part thereof on the amount of liability at the beginning of every quarter to be recovered upfront
Confirmation Charges (Issued by our Bank)	0.125% per month
Note: In cases, where the customer does not enjoy LC / BG limits but provides 110% margin by way of Fixed deposit.	50% of above charges, subject to minimum charges as applicable for issuance, retirement or amendment as the case may be.

SVC Bank -
Schedule of Charges

SBLC	
Issuance	As applicable to Bank Guarantees. Issuance: Commission @ 2.50% p.a. plus SWIFT Charges Rs. 1,500/-
Amendment	For extension / enhancement : 2.50% p.a. plus SWIFT Charges Rs. 1,000/- For other amendment : SWIFT charges Rs. 1,000/-
SBLC advising	Rs. 1,000/-
SBLC amendment advising	Rs. 500/-
Repayment of Buyers Credit under SBLC	SWIFT Charges Rs. 750/-
Invocation / Devolvement Charges	Rs. 1,000/- per instance
FBG	
Issuance	2.50% p.a. plus SWIFT Charges Rs. 1,500/-
Amendment	For extension / enhancement : 2.50% p.a. plus SWIFT Charges Rs. 1,000/- For other amendment : SWIFT charges Rs. 1,000/-
Invocation Charges	Rs. 1,000/- per guarantee
Export Letter of Credit	
LC Advising Charges	Rs. 1,000/- for Customers & Rs.2,000/- for Non-Customers
LC Amendment Advising Charges	Rs. 500/- for Customers & Rs. 1,000/- for Non-Customers
Transfer of LC	Each advice of transfer Rs. 1000/- . Amendment advising, whether full or part, Rs. 500/- .
Confirmation Charges	a. Commitment charges - 0.20% per quarter or part thereof Minimum Rs. 1,000/- b. Usance charges - For sight bills - 0.20% per quarter or part thereof Minimum Rs. 1,000/- For usance bills - 0.25% per quarter or part thereof Minimum Rs. 1,000/-
Courier Charges	At actuals

SVC Bank -
Schedule of Charges

Exports	
Export bill for Collection	0.075% commission Minimum Rs. 1,000/- & Maximum Rs. 20,000/-
Processing charges for Purchase / discounting / negotiation per bill	0.075% commission Minimum Rs. 1,000/- & Maximum Rs. 20,000/-
Where the export bill is sent for negotiation to another bank in India (due to restriction in LC)	Rs. 1,000/- flat per export bill
For joining in customers' guarantees / indemnities and for giving guarantees / indemnities (if permitted by appropriate authority) on behalf of customers to other banks in India in respect of discrepancies in documents negotiated under letters of credit	Rs. 1,000/- per guarantee
Export bills against which advance payment already received (GR release)	0.075% commission Minimum Rs. 1,000/- & Maximum Rs. 20,000/-
Overdue Export bill - Late Realisation Charges	Rs. 250/- per shipping bill per quarter towards follow up of overdue bills
Collection Bills under LC - Scrutiny Charges	NA
Late Submission Charges	Rs. 100/- per shipping bill per month towards Follow up for Submission of export bills for lodgment beyond 30 days from date of shipment
Reimbursement charges under Export LC Bill	Rs. 1000/- flat
Courier & Postage charges	At actuals
Crystallisation of FCY Export Bill	Rs. 1,000/- per bill
Export Bill Extension / Write - Off	Rs. 1,000/- per request of write off / Reduction Rs. 500/- per request of extension
eBRC Certificate	Rs. 100/- per certificate
For attestation on invoices	Rs. 100/- per invoice
EDF / GR Waiver / Approval	Rs. 500/- per certificate
EDI Certificate	Rs. 500/- per certificate
SWIFT message	Rs. 600/- per message
Any Export related certificate	Rs. 250/- per certificate
Request for AD transfer in EDPMS	Rs. 100/- per shipping bill
Export bill realization by utilizing the e-FIRC issued by other Banks or bills realization through proceeds received in Indian Rupees from other banks	Rs. 1,000/- per export bill plus 0.125% in lieu of exchange
Additional Charges for multiple shipping bills	Rs. 100/- flat for additional shipping Bills

SVC Bank -
Schedule of Charges

Commission in Lieu of Exchange	
Where pre shipment adv is granted by the bank against LC / export order but the documents under the LC / export order are negotiated through another bank.	0.125% Commission; minimum Rs. 1,000/- and maximum Rs. 20,000/-
Where the proceeds of an export bill negotiated by the bank are paid in foreign currency to another AD	0.125% Commission; minimum Rs. 1,000/- and maximum Rs. 20,000/-
Where an export bill is sent for collection abroad by the bank but the payment is received in Rupees through another Authorised Dealer in India	0.125% Commission; minimum Rs. 1,000/- and maximum Rs. 20,000/-
Where an export bill is negotiated / purchased / sent for collection and the proceeds thereof are credited to foreign currency (EEFC) account in part of full, on the foreign currency amount credited to EEFC account.	0.125% Commission; minimum Rs. 1,000/- and maximum Rs. 20,000/-
Deemed export bills in foreign currency as defined by RBI / EXIM policy from time to time	0.125% Commission; minimum Rs. 1,000/- and maximum Rs. 20,000/-
Import Bill payments settled out of foreign currency loans / EEFC account / buyers credits	0.125% Commission; minimum Rs. 1,000/- and maximum Rs. 20,000/-
Outward Remittances from EEFC account	0.125% Commission; minimum Rs. 1,000/- and maximum Rs. 20,000/-
Inward Remittances creditd to EEFC account	0.125% Commission; minimum Rs. 1,000/- and maximum Rs. 20,000/-
Miscellaneous Charges	
Forward contract booking / Cancellation / extension /early delivery of forward contract	Rs. 750/- per contract
SWIFT Tracers	Rs. 600/- per Tracer
Enquiry related to Old record more than 1 year	Rs. 100/- per item
NOC for AD Code	Rs. 500/- per certificate
For Issuance of any other Certificate/ Attestation other than mentioned above	Rs. 500/- per certificate
Applications to RBI for approval (other than A or B above	Rs. 1,000/- per application
Foreign Currency Loans for working capital	Rs. 5,000/- per disbursement
Foreign Currency Term Loans	Rs. 10,000/- per disbursement

SVC Bank -
Schedule of Charges

Capital Account Transactions	
ODI	
Automatic Route (initial remittance)	Rs. 5,000/-
Subsequent Remittance; Corporate Guarantee Reporting; Pledge Reporting	Rs. 5,000/-
Disinvestments	Rs. 5,000/-
RBI Correspondence for Approval Route transactions / Ratification / Miscellaneous	Rs. 5,000/-
APR Filing Fees	Rs. 1,000/- per APR
Transfer of UIN to other AD Bank	Rs. 1,000/-
FDI	
Inward Remittance (including FIRC issuance & KYC related correspondence) For RBI reporting	Rs. 5,000/-
Repatriation for RBI reporting	Rs. 5,000/-
RBI Correspondence for Approval Route transactions / Ratification / Miscellaneous	Rs. 5,000/-
FIRC issuance where funds received in INR from other Banks	Rs. 1,000/- per FIRC
FIRMS reporting where underlying transaction is handled by the Bank	Rs. 1,000/- per filing
ECB	
LRN Processing Fee	Rs. 10,000/-
Draw Down (Inward Remittance) for RBI reporting	Rs. 5,000/-
Repayment (Outward Remittance) for RBI reporting	Rs. 5,000/-
RBI Correspondence for Approval Route transactions / Ratification / Miscellaneous	Rs. 10,000/-
ECB 2 returns filing	Rs. 250/- per ECB 2 return, per month
Any follow up reminders for any filing (FC-GPR, FC- TRS, APR, ECB 2, etc.)	Rs. 500/- per quarter