

Service Charges for Wholesale Advances w.e.f. 1st July,2017 (Post GST)

Sr No.	Nature of Service	Service Charges Including GST @18%
1	<u>Processing Charges of Wholesale Advances proposals</u>	
	Up to Rs. 25000	NIL
	Above Rs. 25000 - Rs. 5 lacs Per proposal	NIL (As per BCSBI Norms)
	Above Rs. 5 lacs per proposal	1.18% of amount sanctioned
	Non refundable Processing Charges for proposals above Rs.5 Crore for in-principle sanction	Rs.11800/- (To be adjusted towards regular processing charges if the proposal is sanctioned)
	On Non Funded Limits (Fresh limits)	0.295% of the non funded limits
	Processing fees for various Stand-alone requests (not made along with request for renewal / enhancement in limits) e.g. reduction in ROI, reduction/waiver of any charges, waiver of personal guarantee, release of security, change in sanction terms etc.	0.118% of the exposure (funded +non funded) subject to minimum of: - for exposure upto Rs. 1 Crore : Rs.5900/- per instance - for exposure above Rs. 1 Crore : Rs.11800/- per instance
	For Example (CASE 1) : If request for Reduction in ROI is made along with request for renewal of CC limit of Rs.1 crore, then processing charges for reduction in ROI should not be recovered. Only Processing charges for renewal of CC limit of Rs.1 crore should be recovered.	
	for Example (CASE 2) : If request for Reduction in ROI is made independently and not clubbed with request for renewal / enhancement in credit limits, then Processing charges for the Reduction in ROI should be recovered.	
	for Example (CASE 3) : If multiple requests for modification in original terms of sanction are made, then Processing charges should be recovered only for one instance of modification.	
	Processing fees for Adhoc / one time limits and each instance of roll over, if any (funded as well as non funded)	0.118% of the adhoc / one time amount sanctioned.
	Processing charges on Regular/ Technical Renewal (only on Funded Limits)	0.59% of the amount sanctioned for the period of Regular / Technical Renewal

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2	Commitment Charges :	
	On Cash Credit limit	1.18% p.a. + applicable taxes will be levied on unutilised limit if the limit is not utilised up to 85% of the sanctioned / operative limits OR as per the sanction terms, to be charged on quarterly basis.
	On ODAP limit	Upto limit of Rs 50 lacs. = NIL Above Rs.50 lacs = 1.18% p.a. if the utilisation of ODAP is less than 50%. The charges to be recovered quarterly, based on the average balance, same as presently charged in case of CC account. The charges will be effective from 1st October 2016
	on Undisbursed Term Loan (Criteria : Total Sanctioned limit)	Upto < Rs. 5 Crores : NIL Rs. 5 Cr and above as under- 1. Quarterly draw down plan be obtained from the borrower and it should be ensured that the loan is availed as per draw down plan. 2. For deviation of 20% from the draw down plan, commitment charges of 1.18% to be levied on the amount drawn less than the draw down plan. Necessary condition to this effect to be stipulated in the sanction letter. 3. In case the borrower does not maintain any current or CC account, the commitment charges be charged to the term loan account and the same to be recovered from the borrower. Undertaking to that effect be obtained from the borrower and legal dept to ensure the same while obtaining / drafting the documentation.
3	Rate of interest on adhoc / one time funded limit	3% over regular rate
4	Lead Bank Charges (Over & above Processing Charges) To be collected at the time of Review/Renewal & Enhancement	0.295% p.a. of the aggregate Consortium limits (funded + non funded) to be collected over and above the annual review / renewal charges.

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5	Custody Charges	If the securities / documents / title deeds of the property mortgaged with the bank on which the bank's charge stands released, are not collected within 30 days from the closure of the advance, the Custody Charges shall be levied at Rs.118/- per month or part thereof.
6	Legal Charges	No Change
7	Issuance of Solvency certificate (For other than Individual Borrowers) - Per Instance	
	Upto Rs. 1 Crore	0.295% of the amount, subject to minimum of Rs. 2950/- For each extra copy, Rs. 1180/- per certificate to be collected.
	Above Rs. 1 Crore	0.295% of the amount, subject to maximum Rs.2.36 lacs For each extra copy, Rs. 5900/- per certificate to be collected.
	Issuance of Solvency Certificate (For Individual Borrowers - For VISA purpose, For Education Loan etc.) - Per Instance	0.177% of the amount, subject to minimum of Rs.2950/- & maximum of Rs.1.18 lac For each extra copy, Rs.118/- per certificate to be collected.
	Sanctioning of deviation in charges of Solvency Certificate falling upto the powers of AGM shall rest with the DGM. Sanctioning of deviation in charges of Solvency Certificate falling within the powers of DGM & above shall rest with the one level above the respective sanctioning authorities.	
8	Bank Guarantee commission (To be collected in completed quarters)	3.54% p.a. (Minimum Rs.1180/-) + Rs. 1180/-
	Guarantee secured by 100% term deposit including third party deposits of our bank	RS.1180 + 0.885% p.a.
	Refund of Guarantee commission	
	If the purpose for which the guarantee was issued is served and the original guarantee is returned for cancellation before the expiry date	NIL
	In other cases if the purpose is not served and the original guarantee is tendered for cancellation before the date of expiry	No change

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	Renewal / Extension of Guarantee	3.54% p.a. (Minimum Rs.1180/-) + Rs. 1180/-
	Renewal of Guarantee secured by 100% cash margin	Rs.1180/- + 0.885% p.a.
	Commission chargeable to customer in respect of guarantees issued through correspondent banking arrangement should not be less than commission payable to correspondent bank plus sum equal to at least 50% of amount payable to correspondent bank.	
9	Inland Letter of Credit	
	Opening Charges	
	Following Usance Charges (to be recovered in completed quarters) with a minimum of	
	i) for DA bills up to 3 months sight	3.54% p.a. (Min.Rs.1180/-) + Rs. 1180/-
	ii) For DA bills over 3 months sight	3.54% p.a. (Min.Rs.1180/-) + Rs. 1180/-
	Opening Charges for LCs secured by 100% cash margin/ term deposit	0.885% p.a.
	Amendment Charges	
	a. Extension of Period	
	For extension of a further period of 3 months or part thereof (to be recovered in completed quarters)	3.54% p.a. + Rs.1180/- for the extended period or part thereof (to be collected in completed quarters)
	b. Increase in the amount of credit	No change except minimum charge of Rs.1180/-
	c. Other amendments (Other than by way of extension of validity period or increase in the value of LC) - Flat Commission	Rs.1180/- per amendment
	Commission chargeable to customer in respect of guarantees issued through correspondent banking arrangement should not be less than commission payable to correspondent bank plus sum equal to at least 50% of amount payable to correspondent bank.	
	Discrepancy Charges	1180/- per discrepancy (If not specified in LC, to be recovered out of the bill amount while retirement of LC and the same should be conveyed to the Negotiating Bank while sending IFN 756 -Payment Confirmation)
10	Bill Discounting	
	a. Document Handling Charges (Flat charges) for BD under LC	Rs.2360/- per bill

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	b. Overdue Interest	Overdue Interest should be charged @ 3% p.a. if the bill is not paid on due date. This is applicable to demand / usance bills negotiated under LC opened by the branches.
11	Charges for Pre-closure of credit facilities	3.54% of the outstanding balance for Term Loan and 3.54% of the outstanding balance or the Sanctioned limit whichever is higher for Working Capital Limits (Except for the Floating Rate loans sanctioned to MSE Borrowers where the pre-closure charges will be NIL – as per BCSBI norms)
12	Cheque Purchase	22% per day on the amount utilized. Minimum Rs. 500/-
	TOD Charges	No change
	Against Effect Charges	No change
	OD Against Third Party Deposits	No Change
	Additional Instructions :	
1	In case of new proposals, 25% of the fees should be collected at the time of processing and balance 75% at the time of issuance of sanction letter. Total fees are to be worked out on the basis of sanctioned amount. In case of existing customer, processing fees are to be collected after the sanctioning of the proposal. The responsibility for collection of fees will rest with the Branch Manager.	
2	If the proposal for Term loan for purchase of machinery is received along with the request for Letter of Credit to be opened for the same, then processing charges to be recovered for either of the facilities whichever is higher.	
3	Refund of processing charges should not be allowed after disbursement of the facility.	
4	Applicable Taxes to be recover additionally on Proposed Service Charges. The Tax structure may change as per Government decision from time to time & will have to be collected as per prevailing rate at that juncture.	