

THE SHAMRAO VITHAL CO-OPERATIVE BANK LIMITED
MEMBER’S WELFARE ASSOCIATION
Address: C/o The Shamrao Vithal Co-operative Bank Limited.
SVC Tower, Nehru Road, Vakola, Santacruz, Mumbai-400 055.
(Regn.No- F- 21348 (M) of July 24, 1998)

NOTICE TO MEMBERS OF SVC CO-OPERATIVE BANK LTD.

1st April, 2025

General Eligibility Criteria [Applicable to all Individual members]

- 1. A member who has completed 5 full years of membership of the Bank as on March 31st of the Bank on the immediate previous year ended 31st March is automatically a member of The Shamrao Vithal Co-operative Bank Ltd. Members Welfare Association (MWA) [E.g. a member who has joined on or before March 31st, 2019 is automatically eligible for the benefits from April 01st, 2024 and so on]
- 2. In Joint shareholding, Primary holder member is ELIGIBLE.
- 3. Member must be a Primary holder in savings bank account at any of the SVC Bank’s branch.

RULES, BENEFITS AND RELATED ELIGIBILITY CRITERIA [FROM 01.04.2025 AND ONWARDS]

CRITERIA	GENERAL	SURGERY	SURGERY
INCOME LEVEL	Applicable to all income level	Upto Rs. 5 lakhs	Above Rs. 5 lakhs
MEMBERSHIP	5 Years	5 Years	5 Years
AGE LIMIT	58 & ABOVE	NO AGE LIMIT	40 & ABOVE
REIMBURSEMENT PER YEAR*	75% of cost of prescribed medicines or Rs. 15,000/- whichever is lower.	Reimbursement eligibility: 1. Angiography - Rs.50,000/- 2. Angioplasty - Rs.1,00,000/- 3. Cardiac by-pass surgery - Rs.2,00,000/- 4. Orthopedic surgery -Rs.2,00,000/- 5. Neuro surgery - Rs.2,00,000/- 6. Other major surgeries - Rs.1,00,000/- 7. Cancer chemotherapy and other related treatment - Rs.75,000/- P.A. 8. Cataract surgery per Eye - Rs.30,000/- 9. Dialysis - Rs.75,000/- P.A. 10. Dental treatments (such as Root canal & Dental Surgeries) [#] - Rs.25,000/- [#] (excluding aesthetic modifications) 11. Hearing Aid treatment and instruments – Rs. 25,000/-	Reimbursement eligibility: 75% of cost of Medical treatment or below mentioned amount whichever is lower. 1. Angiography - Rs.50,000/- 2. Angioplasty - Rs.1,00,000/- 3. Cardiac by-pass surgery - Rs.1,00,000/- 4. Orthopedic surgery -Rs.1,00,000/- 5. Neuro surgery - Rs.1,00,000/- 6. Other major surgeries - Rs.1,00,000/- 7. Cancer chemotherapy and other related treatment - Rs.75,000/- P.A. 8. Cataract surgery per Eye - Rs.10,000/- 9. Dialysis - Rs.75,000/- P.A. 10. Dental treatments (such as Root canal & Dental Surgeries) [#] - Rs.10,000/- [#] (excluding aesthetic modifications) 11. Hearing Aid treatment and instruments – Rs. 10,000/-

*Terms & Conditions

- 1. **Medical expenses:** A member shall apply not more than once in THREE months. Cost of non-prescribed medicines/OTC (Over the counter medicines like aspirin, paracetamol, pain balms, etc.) shall not be reimbursed. Vitamins, tonics will be considered only if prescribed with full mention of the nature of ailment. [General weakness will not be considered as an ailment]
- 2. Original receipts/ cash-memos shall be submitted with the claim.
- 3. Each claim shall have to be accompanied by a photocopy of Doctor’s relevant prescription which shall mention ailment being treated. These prescription copies and original receipts/ cash memos shall not be returned.
- 4. Reimbursements are done exclusively as per the rules, regulations and policies of MWA.
- 5. The reimbursement of expenses shall be applied for within THREE months after the event, i.e. financial conditions, age & after discharge / cure in the case of illness.
- 6. Member have to submit Declaration stating Annual income along with latest filed Income Tax Returns (ITR).
- 7. Invoices settled in Third Party Insurance/Mediclaim will not be considered.
- 8. In case there is shortfall, or in deserving cases, President shall have powers to reimburse over and above eligible amount, based on recommendation of the trustees.
- 9. For reimbursement over and above eligible amount, other factors such as age, financial condition, number of members in family etc. will be taken into consideration.

Place: Mumbai
Date: 1st April, 2025

SD/-
SHIVANAND S. MUDBIDRI
(HON. PRESIDENT)

SD/-
NAVIN A. BIJUR
(HON. SECRETARY)