

SVC Co-operative Bank Ltd

CORPORATE OFFICE-

Svc Tower, Jawaharlal Nehru Road, Vakola, Santacruz (E), Mumbai-440055

Tel No. 71999986 / 975 / 983 / 777.

PUBLIC NOTICE FOR SALE

Stock For Sale On "As Is Where Is And Whatever There Is Basis".

(Asset Taken Over Under the Securitisation and Reconstruction of Financial Assets
& Enforcement of Security Interest Act, 2002)

NAME OF THE BORROWER/MORTGAGOR	OUTSTANDING BALANCE			
M/s. Hercules Industries (Proprietorship) Prop. Mr. Manish Malani	Rs. 26,94,193.79 (Rupees Twenty Six Lakhs Ninety Four Thousand One Hundred Ninety Three & Paise Seventy Nine Only) as on 30.06.2025 together with contractual interest and legal & other incidental expenses with future interest prevailing from time to time from 30.06.2025 till the date of closure.			
LOCATION AND DETAILS OF THE ASSET	RESERVE PRICE (In Lakhs)	DATE & TIME OF INSPECTION	EARNEST MONEY DEPOSIT (In Lakhs)	DATE & TIME OF OPENING THE TENDER & AUCTION
Stock includes Electrical Sockets, Plates, Regulator, Bulb Holder, Switches, Cable Socket etc at SVC Co-operative Bank Ltd; Basement of Vanvaria Apartments , S. V. Road, Khar West, Mumbai - 400 052.	07.25	19.07.2025 09.30 a.m. to 04.00 p.m.	0.80	24.07.2025 01.30 p.m.

TERMS & CONDITIONS

- Sale is strictly subject to the terms & conditions incorporated in this advertisement & in the prescribed Tender Form. Further details of the above mentioned Asset and Tender Forms can be obtained from the Bank's corporate office, at the above mentioned address.
- Intending bidders should submit **sealed tender** for aforesaid Asset in the prescribed Tender Form only. The sealed cover should be accompanied with Demand Draft / Pay Order / NEFT / RTGS for **Rs. 1,000/-** being Non-refundable Tender fee & the separate Demand Draft / Pay Order / NEFT / RTGS for the Earnest Money Deposit of 10 % of the offer amount for the above property drawn on a Scheduled Bank, favoring "**SVC Co-operative Bank Limited**", payable at **Mumbai** should be deposited in the 'Tender Box' kept in the Corporate Office at the above address, **before 05.30 P.M.** on or before **23.07.2025**. **Account Details for NEFT / RTGS : Account Name : SVC Co-operative Bank Ltd, Account Number : 2001309480220013, IFSC Code : SVCB0000013.** Tenders will be opened at the Corporate Office at Vakola as per the aforementioned schedule.
- The borrowers, respective Tenderers / Guarantors / Owners of the security or their authorized representatives may remain present at the time of opening of tenders. The Authorized Officer of the Bank would have sole discretion in the manner of conduct of sale including decision with regard to inter-se bidding / negotiations amongst the bidders to realise highest sale value for the asset. They are, therefore, advised to remain present themselves or through their duly authorized representative(s).
- The Bank reserves its right to accept or reject any or all offers without assigning any reason and in case all the offers are rejected, either to hold negotiations with any of the tenderers / bidders or to sell the Asset(s) through private negotiations with any of the tenderers / bidders or other party / parties.
- The Borrowers / Guarantors / Mortgagors are hereby put to notice in terms of rule 6 (2) and rule 8 (6) of Security Interest (Enforcement) Rules, 2002 that the Secured / aforementioned Assets would be sold in accordance with this notice in case the amount outstanding as per the demand notice is not fully repaid.
- The asset in question is under physical possession of SVC Co-operative Bank Ltd. The asset has been peacefully handed over by the borrower.
- Disputes, if any, shall be within the jurisdiction of **Mumbai** Courts only.
- The sale notice is also displayed on our website- <https://www.svcbank.com/notice-sale>.**

SD/-

Mr. Rohan Rajiv Pai.

**Senior Manager & Authorised Officer
Legal & Recovery Department**

**Place: Mumbai
Date: 07/07/2025**