

Annexure A

CUSTOMER UNDERTAKING FOR OPENING RERA CURRENT ACCOUNTS

I / We have read & understood all the terms & conditions governing the RERA Current Accounts. I / We understand that maintenance of the stipulated Average Quarterly Balance shall entitle us to the following benefits provided by the Bank:

Sr. No.	Name of the Product	CA RERA Collection	CA RERA Escrow	CA RERA General
1	Average Quarterly Balance (In Rs)	Zero	Zero	3000/-
2	Non Maintenance of Minimum Balance Charges (In Rs)	Zero	Zero	450/-
3	Eligibility	Proprietary Firms, Registered Partnership Firms, Society, HUF, LLP, Private Limited Company, Public Limited Company.		
4	KYC Requirement	As per Bank KYC Policy. All promoters/builders firms should be registered with RERA. Promoters/Builders should submit the RERA Registration Certificate within 45 days of opening the accounts.		
5	Cheque Book	Not Applicable	Not Applicable	Yes- Chargable
6	NEFT/RTGS	Not Applicable	Not Applicable	Yes- Chargable
7	Statement of Account- Email	(Daily / Weekly / Fortnightly / Monthly) - As per promoters		
8	Folio Charges	Not Applicable	Not Applicable	Applicable
9	Cash Deposit Limit if AMB is maintained	No Charges	No Charges	No Charges
10	Cash Deposit Limit if AMB is NOT maintained	No Charges	No Charges	No Charges
11	SMS Banking	Yes	Yes	Yes
12	Account Closure Charges - 6 Months (In Rs:)	Not Applicable	Not Applicable	300/-
13	Account Closure Charges - 1 Year (In Rs:)	Not Applicable	Not Applicable	450/-
14	NetBanking	Not Applicable	Not Applicable	Available

I / We understand following 3 RERA Accounts will be opened with single Account Opening Form and Single set of KYC Documents as per Banks requirement for my **NEW/EXISTING** Project.

- a) CA RERA Collection Account (All Funds will be credited to Collection Account)
- b) CA RERA Escrow Account (70% of the day end credit balance from CA RERA Collection Account will be transferred to CA RERA Escrow Account)
- c) CA RERA General Account (30% of the day end credit balance from CA RERA Collection Account will be transferred to CA RERA General Account)

I/We will submit the following documents within 90 days from the date of account opening:

1. RERA Registration Certificate
2. Letter of Appointment of CA Architect & Engineer
3. Intimation to Bank – (New Registration/Change in Appointment/Extension/Closure)

For any withdrawals from the Escrow account, I/We will submit the Percentage of completion certificate that is certified by Project Engineer, Architect and Chartered Accountant along with self-signed Fund Withdrawal letter which will mention the details of account where the funds are to be credited. I/We confirm that we **do#do not** have any loan facility against this project with any other Bank.

Signature of the Customer
With Stamp

Name:

Date:

Signature of the Customer
With Stamp

Name:

Date:

Signature of the Customer
With Stamp

Name:

Date:

Customer/s has /have signed in my presence

Name & Signature of the Bank Official with Stamp & Date

*Penalty charges are subject to change at the sole discretion of SVC Bank

#If Customer has Loan facility from other Bank they should submit NOC from other Bank.

Enclosures: Undertaking cum Indemnity, Details of Promoter & Project, RERA Annexure to AOF, KYC/CKYC Documents as per Banks KYC Policy.