

Customer Undertaking for Opening SVC Salary Silver Account

I have read and understood all the terms & conditions governing the SVC Salary Silver Account.
I understand that I am entitled to the following benefits:

1. Zero Minimum Balance Requirement in the account
2. No charges for non-maintenance of Minimum Balance in account
3. 50 Free Cheque Leaves per annum
4. Waiver of charges on NEFT/RTGS through Branch Banking as well as Internet Banking
5. Waiver of charges on issuance of 5 Pay Order/Demand Draft per month up to an amount of INR 50,000/-
6. Free SMS Alerts and E-mail Account Statement
7. Free RuPay Platinum Debit Card with Cash withdrawal limit of INR 50,000/- POS limit of INR 50,000/- and ECom limit of INR 50,000/- (Card issuance charges and Annual maintenance charges waived)
8. Unlimited transactions on all SVC Bank ATMs
9. Waiver of charges on 10 ATM transactions per month at other Bank ATMs
10. Unlimited Cash Withdrawal at Base Branch
11. Cash withdrawal limit of INR 25,000/- at non-Base Branch, post which, cash handling charges will be applicable
12. Unlimited Cash Deposit permitted at all SVC Bank Branches
13. Free Demat Account opening, 50% waiver on Demat Annual Maintenance Charges
14. Personal Accidental Death Cover of INR 5,00,000 sponsored by SVC Co-operative Bank Ltd. and underwritten by Manipal Cigna Health Insurance Co. Limited (T&C Apply) Nomination & Email registration is mandatory.
15. Personal Accidental Death Insurance Cover on RuPay Platinum Debit Card of INR 2 Lakhs **
16. Airport Lounge Access Programme - 1 Free International (per annum) and 1 free Domestic (per annum) Airport Lounge access**
17. 24/7 Concierge Services **
18. Sweep in / Sweep out facility over balance above INR 60,000/- in units of INR 25,000/- for a maximum period of 365 days (at customer's request)

I/We agree that:

- a) If there is no salary credit in my Salary Account for 6 consecutive months, then my account will be converted into a Regular Savings Account without any prior intimation to me
- b) If the account is closed anytime between 15 days upto 12 months from the date of opening the account, Bank shall charge a penalty of INR 250*/- for the same
- c) The Bank is at liberty to modify/change any of the aforesaid benefits at any point of time at its sole discretion

Signature/s of the Customer/s

Name:

Date:

Name & Signature of the Bank Official with Stamp & Date

*Penalty charges subject to change at the sole discretion of SVC Bank. The penal charges will be directly proportionate to the extent of shortfall observed. In other words, the charges will be a fixed percentage levied on the amount of difference between the actual balance maintained and the minimum balance, as agreed upon at the time of opening of account. (In case the Salary Account is converted to Savings Account)

**Declaration for Group Personal Accident Plan –
ManipalCigna Lifestyle Protection Group Policy:**

- **SVC SB Classic Savings Account (Accidental Death benefit of INR 2 Lakhs)**
 - **SVC Salary Silver Account (Accidental Death benefit of INR 5 Lakhs)**
 - **SVC Salary Gold Account (Accidental Death benefit of INR 10 Lakhs)**
1. I _____ (Name) as the First Account Holder, would like to enrol myself into the ManipalCigna Lifestyle Protection Group Policy offered by ManipalCigna Health Insurance Company Limited (insurer) to the customers of SVC Co-operative Bank Ltd.
 2. ManipalCigna Lifestyle Protection Group Policy is offered to the customer between the age group of 18-65 years
 3. I understand that the coverage of my policy shall start from the date as mentioned in the "Certificate of Insurance" (COI) as issued by ManipalCigna Health Insurance Company Limited
 4. Nomination is mandatory for given insurance. Nomination details as mentioned in the Savings/ Salary Account opening form shall be considered for the purpose of Insurance. In case of joint account holder and no nomination mentioned in the Savings/ Salary Account, the second holder shall be considered as nominee only for the purpose of insurance
 5. I understand and agree that in the event of any untrue or incorrect statement, misrepresentation, non-description or non-disclosure in any material particular in the details provided for opening of Bank Account with SVC Co-operative Bank Ltd., which are used here for issuance of this insurance cover or if any material information has been withheld by me or anyone acting on our behalf to obtain any benefit under this cover, the cover shall be void ab initio i.e. void since beginning
 6. I understand that given benefits shall be available to me only in case I hold an active account with SVC Co-operative Bank at any given point of time. Given insurance policy shall stand cancelled if the Bank Account with SVC Bank is inactive or closed by me at any given point of time.
 7. SVC Co-operative Bank reserves the right to upgrade and degrade the policy benefits basis the feature of the account under which the given policy is availed by me
 8. The details provided for the purpose of this insurance cover as provided by me at the time of opening of bank account with SVC Co-operative Bank are true and complete to the best of my knowledge and records
 9. I authorize SVC Co-operative Bank to share my details with the Insurer for the purpose of enrolment under the above mentioned Group Policy
 10. For any information change request submitted to SVC Co-operative Bank, the same shall not be automatically updated in the insurance records. For any information change request (including Nomination) pertaining to the policy, needs to be directly submitted to ManipalCigna Health Insurance Company Limited by the customer. SVC Co-operative Bank shall not be responsible for the update of such changes
 11. I understand and agree that the insurance cover under the Group Policy is available only against one SVC Bank account and in case member has multiple accounts (including Savings or Salary or Current Account) in the bank either singly, jointly, corporate, etc., the cover cannot be availed more than once. Multiple enrolments shall stand void even if premium has been paid
 12. Renewal of the said policy at the time of renewal would be done only in case the account is active or meeting the product criteria as defined by SVC Co-operative Bank on the date of policy renewal. Renewal of the policy shall be at the discretion of SVC Co-operative Bank Ltd.

Date: _____

Place: _____

Signature of
First Account Holder: _____