



DEP-14J

[illegible]

1. ACCOUNT HOLDERS* (Name should be as per proof of identity submitted, Separate CKYC-1 form to be submitted for each applicant)

Sr. No.	Title	First Name	Middle name	Surname	Relation with Primary Holder
1					
2					
3					
4					
5					

* First holder's Address, Email ID and Contact details will be marked for all communications.

In case of Minor account, select appropriate option from below:

[illegible]

2. TERM DEPOSIT DETAILS :

[illegible]

[^] Autorenewal is not available with this product.

3. TERM DEPOSIT FUNDING DETAILS :

Amount	₹ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> (in Words ₹ _____)										
Mode of Payment	<input type="checkbox"/> Cash <input type="checkbox"/> SVC Co-op. Bank Ltd. account transfer <input type="checkbox"/> Cheque <input type="checkbox"/> NEFT/RTGS										
	SVC Bank Account no./Cheque No.			Cheque Date		Bank Name			Branch		IFSC code
	<input type="text"/>			<input type="text"/>		<input type="text"/>			<input type="text"/>		<input type="text"/>
	(cheque to be self drawn from applicants' existing account and to be crossed account payee payable to "SVC Co-op. Bank Ltd. a/c. <name of 1st holder>")										

• In case of Recurring Deposits, select appropriate option from below:

☐ I/We authorize SVC Co-op. Bank Ltd. to debit Rs. _____ per month from my/our A/c No. _____ with _____ Branch OR

☐ I/We opt for mandate management system to debit my account with _____ Bank _____ Branch (separate mandate to be filled)

Terms & Conditions

1. The Term Deposit on maturity will be automatically renewed for the same period for which it was originally kept at the rate of interest prevailing on the date of maturity. Total duration of Term Deposit auto renewal including initial Term Deposit contract shall not exceed 10 years.
2. Interest on deposit maturity value is subject to TDS as per applicable Income Tax Rules. The Bank is required to TDS certificates for the tax deduction.
3. Interest on cumulative SVCC (Auto renewal) Term Deposit: the interest accrued thereon (net of TDS) is reinvested. Hence the maturity proceeds of the auto renewed receipts shall be net of TDS amount so deducted during the period of receipt.
4. If depositor is exempt from the deduction of income tax at source, he/she should furnish in duplicate, Form 15G/H on or before 15 April every financial year or at the time of booking fresh Term Deposit at the branch where Term deposit is maintained. The Bank shall not be liable for any consequences of losses arising from delay or non submission of Form 15G/H. Depositor is also required to submit proof of PAN along with the Form 15G/H.
5. Payment of Monthly interest will be at discounted rate.
6. Interest will be paid at the contracted rate irrespective of change in the rates thereafter.
7. Instruction for disposal of maturity proceeds of the Bank are to be given at the time of booking the Term Deposit. Change in maturity instructions, if any, are to be informed one week prior to date of maturity of the Bank. Reason being the account number for future correspondence with the Bank.
8. Any request before maturity, including encashment of Term Deposit before maturity requires the signature of all the depositors.
9. All the rules of premature encashment will be applicable on any request for change in tenure/ Terms and

Conditions of the auto renewed Term Deposit, by the customer. On encashment of Term Deposit or reinvestment, the original Term Deposit will stand cancelled.

10. The Term Deposit receipt is not transferable by endorsement. In absence of special instruction, the amount will be paid only to the depositor in person by way of Demand Draft/ Pay Order.
 11. The Bank at its discretion may allow premature withdrawal of Term Deposit, subject to payment of penal interest specified on Bank's website. The Bank shall be at liberty to revise / modify the rate of penal interest.
 12. Interest payable on encashment of Term Deposit before maturity for all depositors except NRE,FCNR & RFC Account , is calculated as per period as under:
 - a. Less than 15 days: NIL
 - b. 15 days and above: Applicable Rate of Interest for the actual period for which the Term Deposit is kept with the Bank Less the applicable penalty as mentioned on Bank's website.
 13. Interest payable on encashment of Term Deposit before maturity for NRE,FCNR & RFC Account , is calculated as per period as under:
 - a. Less than 365 days: NIL
 - b. Above 365 days: Applicable Rate of Interest for the actual period for which the Term Deposit is kept with the Bank Less the applicable penalty as mentioned on Bank's website.
- In the event of the death of one of the depositor, premature termination and payment of Term Deposit by Survivor or Former or Survivor or any one basis shall be allowed to survivor/s. For such payment, survivor/s shall give valid discharge to Bank. Such premature withdrawal shall not attract any penal charges.

15. If any FD Scheme with specific Number of days said is discontinued by the Bank, after 1st May 2020, then such FDs should be auto renewed with the next highest tenure.
16. If the Term Deposit remains unclaimed for more than 10 years post maturity, it will be transferred to RBI's DEAF (Deposit Education and Awareness Fund) scheme as per extant RBI guidelines.
17. The Bank will not be responsible for any dispute with respect to proceeds being transferred to Savings account irrespective of difference in the nominees, i.e. if nominee for the Term Deposit accounts and nominee for the Savings account where mandate is given are different, the Bank would not be responsible for the same. The mandate given by the customer while placing the Term Deposit will be construed as final.
18. Auto Renewal Facility is available for Institution accounts with Term Deposit amount above Rs 1 Cr. In such cases, the depositor fails to form the original receipt duly discharged within 14 days from the maturity date to the branch, interest as per the prevailing savings rate will be paid from the maturity date till the date of submission of the deposit receipt to the Bank.
19. In case of death of any one of the joint depositor(s) the Bank is permitted to make payment of Term Deposit prematurely being principal along with the interest, to the surviving depositor.
20. The Bank reserves the right to change the rules from time to time without prior notice to the depositors and such change shall be applicable retroactively.
21. Short term FD with/without Auto renewal facility will be for the period of 15 days to 364 days, with interest payment on maturity.

4. MODE OF OPERATION :

☐ Self

☐ Either or Survivor

☐ Former or Survivor

☐ Any one or Survivor/s

☐ All Jointly

☐ Minor operated by self

☐ Minor operated by guardian

☐ Others (Specify) _____

We hereby give our express consent that in case of death of any one of the joint depositor/s SVC Co-Op. Bank Ltd. is permitted to make payment of deposits prematurely being principal along with the interest, to the surviving depositor/s.

Signature

1ST APPLICANT

2ND APPLICANT

3RD APPLICANT

4TH APPLICANT

5TH APPLICANT

Name : 1) (2) (3) (4) (5)

5. NOMINATION (Form DA 1) (Mandatory in case of accounts with Mode of Operation as Self/Jointly)

Nomination under Section 45 ZA read with section 56 of the Banking Regulation act 1949 and Rule 2(1) of the Co-operative Banks (Nomination) Rules 1985, in respect of the Bank deposits. The nomination facility is available for all type of accounts & the account holder are advised to avail the facility for smooth settlement of claim by legal heir in unforeseen circumstances & nomination be made in favour of only one individual.
In case the customer prefers not to nominate, the same has to be recorded on this form. Joint account / deposit holder having availed the survivorship benefit, saving/current can be operated by the survivor/s and / or deposit are payable to survivor/s in case of death of one or more but not all of the joint account / deposit holder.

☐ **Nomination required :**

I/We nominate the following person to whom in the event of my/our/minor's death the amount of deposit in the above account, may be returned by SVC Co-op. Bank Ltd.

Full Name of Nominee	Address of Nominee Depositor	Relationship with Nominee	Date of birth	Age

*As the nominee is a minor on this date, appoint Mr./Mrs. Address
Date of Birth Contact No. Relation with Minor

To receive the amount of deposit on behalf of the nominee in the event of my/our minor's death during the minority of the nominee.
**where the deposit is made in the name of minor, the nomination should be signed by the person lawfully entitled to act on behalf of the minor.

☐ **Nomination not required :**

I/We, hereby, decline to presently nominate any individual & understand the risks & consequences of my failure to give nomination.

Signature

1ST APPLICANT

2ND APPLICANT

3RD APPLICANT

4TH APPLICANT

5TH APPLICANT

Name : 1) (2) (3) (4) (5)

(Two witness mandatory in case of thumb impression)

Nomination Registration No. : Place: Date : DDMMYYYY

	Name	Address	Signature
Witness 1			
Witness 2			

6. DECLARATION

☐ I/We, the undersigned, hereby confirm that We have read, understood and agree to abide by and be bound by all the provisions of the Terms & Conditions (mentioned overleaf) and Schedule of charges for Term Deposit Account laid down by SVC Co-operative Bank Ltd. (displayed on www.svcbank.com), which enables SVC Co-operative Bank Ltd. to govern/ shall govern, all of my/our accounts, present, past and future, maintained/ opened/ to be maintained/ opened with SVC Co-operative Bank Ltd. from time to time and also the provision of the various services/ facilities provided at present/ that may be provided in future.

I/We hereby authorize the Bank to debit any of our account with any amount due and payable by us/me to the Bank in relation to costs, charges, expenses, debts due under any/all facilities/ services granted by the Bank and/or to combine or consolidate and set off or appropriate the balance in any of my/our account with the amounts due to the Bank. I/We understand that the Bank may, at its discretion, at any time and from time to time, with prior or post intimation to us, add to, alter or modify any of these terms and conditions and that I/we hereby agree to abide and be bound by all such changes as if they form part of the T&Cs as at present and that any transaction in our account(s) with the Bank and/or usage of any Services by us subsequent to such change shall be deemed and tantamount to our acceptance of all such changes.

For Resident customers Senior Citizen benefit is available for FD's. In absence of PAN, TDS will be deducted@20% for resident customers.

Signature

1ST APPLICANT

2ND APPLICANT

3RD APPLICANT

4TH APPLICANT

5TH APPLICANT

Name : 1) (2) (3) (4) (5)

FOR OFFICE USE ONLY

Account No. : A/c Opening Date : Cust. I.D. No.: Receipt No.:

Documents obtained

1.
2.

OFFICER / ASST. MANAGER / MANAGER
PA / RP STAMP