

Specimen Of Resolution by Trusts/Society for Corporate Internet Banking and/or Corporate Care Services
(Required to be submitted giving mode of operation and limits if TRANSACTION ACCESS is requested).

“Extracts of the minutes of the meeting of the Board of Trustees/ Members of the Managing Council of _____ held at _____ on(date).

Resolved that the Trust/Society do avail the ‘Corporate Internet Banking’ service for the Account _____ opened with The Shamrao Vithal Co-Operative Bank Ltd. _____ Branch having its Corporate Office at Svc Tower, Nehru Road, Vakola , Santacruz (East), Mumbai - 400 055 (hereinafter referred to as **SVC Bank**) and the Trust/Society do accept such terms, regulations, conditions, stipulations laid down by SVC Bank for the purpose.

Resolved that the said Mr. _____ and Mr. _____ be and are hereby authorized severally / jointly may avail the financial, monetary and any other products and services offered by SVC Bank through its Website, Corporate Internet Banking on behalf of the Trust/ Society, and do all such acts, deeds and things necessary, and to execute all such documents as are necessary, in connection therewith, and to operate the said account in the name of the Trust/Society, using the aforesaid facilities, and to accept and adhere to all the terms and conditions contained in the application form and on the Website www.svcbank.com and comply with all other formalities as prescribed by SVC Bank in this regard and agree to such changes and modifications in the said terms and conditions as may be suggested by SVC Bank from time to time and to execute such deeds, documents and other writings as may be necessary or required for this purpose.

Resolved that the aforesaid terms and conditions be and are hereby approved and accepted and the authorized officials be and are hereby severally / jointly authorized to accept such modifications therein as may be suggested by SVC Bank.

Resolved further that the above authorized officials namely, Shri _____, Shri _____ and Shri _____ and/or any of the officials nominated singly / jointly by the aforesaid authorized officials are also authorized to operate on behalf of the Trust/Society through ‘Corporate Internet Banking’ service on the Trust/Society’s accounts including by causing a debit balance in Trust/Society’s account(s) with SVC Bank, and/or continually operate the account(s) even when overdrawn, as per the access specifications authorized in the Corporate Internet Banking Form.

Names of the Authorized Officials with transaction limits (Corporate Internet Banking)

Name of the users	Limit (Rs.)		To be approved by (approvers should be a user in CIB)
	From	To	

Further, the above mentioned authorized officials be and are hereby authorized to receive the login id and passwords, as may be sent by SVC Bank, for entering into transactions on Corporate Internet Banking and are

authorized severally to convey to SVC Bank acceptance on behalf of the Trust/Society of any transactions as well as to enter into transactions on behalf of the Trust/Society on Corporate Internet Banking.

Resolved further that Chairman of the Board/Managing Council/ Secretary of the Trust/Society be and is hereby authorized to furnish a copy of the resolution certified as true to SVC Bank.

Certified that the above is a correct copy of the resolution passed on _____ by the Board of Trustees/ Members of the Managing Council of _____ and that it has been entered in the usual course of business in the minutes book of the Trust/Society and signed therein by any of the Trustees/ Members and is in accordance with the Trust Deed /Society Deed and Bye laws.

Note: The resolution should be certified to be true copy by the Chairman of Board/Managing Council or Secretary of the trust/society.