

Specimen of Board Resolution for Corporate Internet Banking – for companies

(Required to be submitted giving mode of operation and limits if TRANSACTION ACCESS is requested).

“Extracts of the minutes of the meeting of the Board of Directors of _____ held at _____
_____ **Dated** _____.

1. Resolved that the company do avail the ‘Corporate Internet Banking’ services for the Account Number _____ opened with The Shamrao Vithal Co-Operative Bank Ltd. _____ Branch having its Corporate Office at Svc Tower, Nehru Road, Vakola , Santacruz (East), Mumbai - 400 055 (hereinafter referred to as **SVC Bank**) and the company do accept such terms, regulations, conditions, stipulations laid down by SVC Bank for the purpose.

2.Resolved that the said Mr. _____ and Mr. _____ be and are hereby authorized severally / jointly may avail the financial, monetary and any other products and services offered by SVC Bank through its Website, Corporate Internet Banking on behalf of the Company, and do all such acts, deeds and things necessary, and to execute all such documents as are necessary, in connection therewith, and to operate the said account in the name of the Company, using the aforesaid facilities, and to accept and adhere to all the terms and conditions contained in the application form and on the Website www.svcbank.com and comply with all other formalities as prescribed by SVC Bank in this regard and agree to such changes and modifications in the said terms and conditions as may be suggested by SVC Bank from time to time and to execute such deeds, documents and other writings as may be necessary or required for this purpose.

3. Resolved that the aforesaid terms and conditions be and are hereby approved and accepted and the authorized officials be and are hereby severally / jointly authorized to accept such modifications therein as may be suggested by SVC Bank.

4.Resolved further that the above authorized officials namely, Shri _____, Shri _____ and Shri _____ and/or any of the officials nominated singly / jointly by the aforesaid authorized officials are also authorized to operate on behalf of the company through ‘Corporate Internet Banking’ on the company’s accounts including by causing a debit balance in company’s account(s) with SVC Bank and/or continually operate the account(s) even when overdrawn, as per the access specifications authorized in the Corporate Internet Banking Form.

5. Names of the Authorized Officials with transaction limits (Corporate Internet Banking)

Name of the users	Limit (Rs.)		To be approved by (approvers should be a user in CIB)
	From	To	

6. Further, the above mentioned authorized officials be and are hereby authorized to receive the login id and passwords, as may be sent by SVC Bank, for accessing information and/or entering into transactions on the Corporate Internet Banking and are authorized to convey to SVC Bank acceptance on behalf of the Company of any transactions as well as to enter into transactions on behalf of the Company through Corporate Internet Banking.

7.. And that this resolution be communicated to SVC Bank and shall remain in force until notice in writing of its withdrawal, or cancellation is given to SVC Bank by the Company and accepted by SVC Bank.

8. Certified that the above is a correct copy of the resolution passed on _____ by the Board of Directors of and that it has been entered in the usual course of business in the minutes book of the company and signed therein by the Chairman of the meeting/company and is in accordance with the Memorandum and Articles of Association of the Company.

Note: The Board resolution has to be certified either by the Company Secretary or the Chairman of the meeting or two directors present in the meeting

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