

## Customer Undertaking For Opening SVC Classic Savings Account

I/We have read and understood all the terms & conditions governing the SVC SB Classic Savings Account. I/We understand that I/We have to maintain an Average Quarterly Balance of INR 5,000/- in the said account. I/We understand that maintenance of the stipulated Average Quarterly Balance shall entitle me/us to the following benefits

1. 50 Free Cheque Leaves per annum
2. Waiver of charges on NEFT/RTGS through Branch Banking as well as Internet Banking
3. Free SMS Alerts and E-mail Account Statement
4. Free RuPay Platinum Debit Card with Cash withdrawal limit of INR 25,000/- POS limit of INR 25,000/- and ECom limit of INR 25,000/- (Card issuance charges and Annual maintenance charges waived)
5. Personal Accidental Death Insurance Cover on RuPay Platinum Debit Card of INR 2 Lakhs\*\*
6. Airport Lounge Access Programme - 1 Free International (per annum) and 1 free Domestic (per annum) Airport Lounge access\*\*
7. 24/7 Concierge Services\*\*
8. Unlimited transactions on all SVC Bank ATMs
9. 5 Free transactions per month on other Bank ATMs
10. Waiver of charges on issuance of 5 PO/DD per month up to an amount of INR 50,000/-
11. Unlimited Cash Withdrawal at Base Branch
12. Cash withdrawal limit of INR 25,000/- at non-Base Branch, post which, cash handling charges will be applicable
13. Free Demat Account opening and 50% waiver on its Annual Maintenance
14. Personal Accidental Death Cover of INR 2,00,000 sponsored by SVC Co-operative Bank Ltd. and underwritten by ManipalCigna Health Insurance Company Limited. (T&C Apply) Nomination & Email registration is mandatory.

I/We also understand and accept that:

- a. In case I/We fail to maintain an Average Quarterly Balance of INR 5,000/- in the account, the Bank shall charge a penalty of INR 150/-\*, per quarter, for non-maintenance of required Average Quarterly Balance to the account and shall withdraw all the benefits (waivers and concessions) that are applicable to SVC SB Classic Savings Account and that the account shall be converted into a Regular Savings Account.
- b. If account is closed anytime between 15 days up to 6 months from the date of opening of the account, SVC Bank shall charge a penalty of INR 250/-
- c. The Bank is at liberty to modify/change any of the aforesaid benefits at any point of time at its sole discretion.

Signature/s of the Customer/s

Name:

Date:

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**Name & Signature of the Bank Official with Stamp & Date**

\* Penalty charges are subject to change at the sole discretion of SVC Bank. The penal charges will be directly proportionate to the extent of shortfall observed. In other words, the charges will be a fixed percentage levied on the amount of difference between the actual balance maintained and the minimum balance, as agreed upon at the time of opening of account.

\*\*Debit Card terms and conditions apply. Please note that all these offers are provided by RuPay. To know more about these offers and its validity, kindly visit the RuPay Website – [www.rupay.co.in](http://www.rupay.co.in).  
(Tax as applicable on all Charges)

**Declaration for Group Personal Accident Plan –  
Manipal Cigna Lifestyle Protection Group Policy:**

- **SVC SB Classic Savings Account (Accidental Death benefit of INR 2 Lakhs)**
- **SVC Salary Silver Account (Accidental Death benefit of INR 5 Lakhs)**
- **SVC Salary Gold Account (Accidental Death benefit of INR 10 Lakhs)**

1. I \_\_\_\_\_ (Name) as the First Account Holder, would like to enrol myself into the ManipalCigna Lifestyle Protection Group Policy offered by ManipalCigna Health Insurance Company Limited (Insurer) to the customers of SVC Co-operative Bank Ltd.
2. ManipalCigna Lifestyle Protection Group Policy is offered to the customer in the age group of 18 to 64 years & 11 months.
3. I understand that the coverage of my policy shall start from the date as mentioned in the “Certificate of Insurance” (COI) issued to me by ManipalCigna Health Insurance Company Limited.
4. Nomination is mandatory for given insurance. Nomination details as mentioned in the Savings / Salary Account opening form shall be considered for the purpose of Insurance. In case of joint account holder and no nomination mentioned in the Savings/ Salary Account, the second holder shall be considered as nominee only for the purpose of insurance.
5. I understand and agree that in the event of any untrue or incorrect statement, misrepresentation, non-description or non-disclosure in any material particular in the details provided for opening of Bank Account with SVC Co-operative Bank Ltd., which are used here for issuance of this insurance cover or if any material information has been withheld by me or anyone acting on our behalf to obtain any benefit under this cover, the cover shall be void ab initio i.e. void since beginning.
6. I understand that given benefits shall be available to me only in case I hold an active account with SVC Co-operative Bank at any given point of time. Given insurance policy shall stand cancelled if the Bank Account with SVC Bank is inactive or closed by me at any given point of time.
7. SVC Co-operative Bank reserves the right to upgrade and degrade the policy benefits basis the feature of the account under which the given policy is availed by me.
8. The details provided for the purpose of this insurance cover as provided by me at the time of opening of bank account with SVC Co-operative Bank are true and complete to the best of my knowledge and records.
9. I authorize SVC Co-operative Bank to share my details with the Insurer for the purpose of enrolment under the above mentioned Group Policy.
10. For any information change request submitted to SVC Co-operative Bank, the same shall not be automatically updated in the insurance records. For any information change request (including Nomination) pertaining to the policy, needs to be directly submitted to ManipalCigna Health Insurance Company Limited by the customer. SVC Co-operative Bank shall not be responsible for the update of such changes.
11. I understand and agree that the insurance cover under the Group Policy is available only against one SVC Bank account and in case member has multiple accounts (including Savings or Salary or Current Account) in the bank either singly, jointly, corporate, etc., the cover cannot be availed more than once. Multiple enrolments shall stand void even if premium has been paid.
12. Renewal of the said policy at the time of renewal would be done only in case the account is active or meeting the product criteria as defined by SVC Co-operative Bank on the date of policy renewal. Renewal of the policy shall be at the discretion of SVC Co-operative Bank.

**Date:** \_\_\_\_\_

**Place:** \_\_\_\_\_

**Signature of  
First Account Holder:** \_\_\_\_\_