

CUSTOMER UNDERTAKING FOR OPENING 'SMALL SB ACCOUNT'

I / We have read & understood all the terms & conditions governing the 'Small SB Account'.

I / We understand that we shall be entitled to following benefits.

1. Minimum Amount for opening of a/c – Zero Balance
2. Minimum Average Quarterly Balance – Zero Balance
3. No limit on the number of deposits that can be made in a month.
4. Service Charge of Rs.20/- per withdrawal & Rs: 8.50 for Balance Enquiry will be levied from 6th transaction in ATM
5. No Charges for ATM Card for first year
6. No POS/ECOM transactions will be permitted on ATM Card
7. No charges for inoperative account.
8. No charges for activation of inoperative account
9. Collection of cheques drawn by Central /State Government agencies and departments will be free of service charges.
10. Immediate credit of outstation cheques is allowed only cheques drawn by Central /State Government agencies and departments.
11. Cheque Book - Issuance of cheque book (25 leaves free)

I/We also understand that I/we am/are not eligible for opening any other savings bank account with SVC Bank and any another existing savings bank account will be required to be closed within 30 days from the date of opening the 'Small SB Account', else SVC Bank would be constrained to close the account after giving 7 Days notice.

I/We also understand that the account is opened under simplified KYC Norms, & it will be treated as 'Small SB Account' and Introduction from another account holder is mandatory. Also the introducer will be subjected to full KYC procedure. The introducer's account with the bank is more than six months old. I/We agree that my/our Photograph(s) of and my/our address is certified by the introducer.

Since account is treated as 'Small SB Account', I/we agree to fulfill the following conditions: (a) the aggregate of all credits in a financial year does not exceed Rs: 1,00,000/- (Rupees one Lakh) (b) the aggregate of all withdrawals and transfers in a month does not exceed Rs: 10,000/- (Rupees ten thousand); and (c) the balance in account at any point of time does not exceed Rs: 50,000/- (Rupees fifty thousand).

I/We agree that the operations in the account will be stopped if aggregate of all credits in a financial year exceeds Rs: 1, 00,000/- and/or the balance in account at any point of time exceeds Rs: 50,000/-. In such cases I/we will submit Full KYC Documents as per banks policy & I/we hereby accept that my/our 'Small SB Account' will be upgraded as per my/our written request.

Signature/s of the Customer
with Stamp
Name:
Date:

Signature of the Customer
with Stamp
Name:
Date:

Signature of the Customer
with Stamp
Name:
Date:

Customer/s has/have signed in my presence (Name & Signature of Bank Official with Stamp & Date)
